

**COUNTY OF ANSON, NORTH CAROLINA**  
**FINANCIAL STATEMENTS**  
**Year Ended June 30, 2019**

**COUNTY OF ANSON, NORTH CAROLINA  
LOCAL GOVERNMENT OFFICIALS**

June 30, 2019

BOARD OF COUNTY COMMISSIONERS

Ross Streater - Chairman

Jarvis T. Woodburn- Vice Chair	Bobby Sikes
Vancine Sturdivant	Dr. Jim Sims
Lawrence Gatewood	Harold C. Smith

COUNTY OFFICIALS

Barron S. Monroe II	County Manager
Cary Garner	Finance Officer
Larry Newton	Tax Assessor
Joe Dutton	Tax Collector
Greg Eudy	Register of Deeds

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## FINANCIAL SECTION



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**Alan W. Thompson, CPA  
R. Bryon Scott, CPA  
Gregory S. Adams, CPA**

## **INDEPENDENT AUDITORS' REPORT**

To the Board of County Commissioners  
Anson County  
Wadesboro, North Carolina

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Anson County, North Carolina, as of and for the year ended June 30, 2019, and the related notes to the financial statements which collectively comprise Anson County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## ***Opinions***

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information Anson County, North Carolina as of June 30, 2019, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 11, the Local Government Employees' Retirement System Schedules of the County's Proportionate Share of Net Pension Liability and County Contributions, pages 57 and 58, and the Register of Deeds' Supplemental Pension Fund schedules of the County's Proportionate Share of the Net Pension Asset and County Contributions on pages 59 through 60, the Law Enforcement Officers' Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Payroll, pages 61 and 62, the Other Postemployment Benefits Schedule of Changes in the Total OPEB Liability and Related Ratios on page 63, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Anson's basic financial statements. The combining and individual fund statements, budgetary schedules, other schedules as well as the accompanying Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary schedules, other schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the procedures performed as described above, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 14, 2020 on our consideration of Anson County internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Anson County's internal control over financial reporting and compliance.

*Thompson, Price, Scott, Adams & Co., P.A.*

Thompson, Price, Scott, Adams & Co., P.A.

Whiteville, NC

July 14, 2020

## Management's Discussion and Analysis

As management of Anson County, we offer readers of Anson County's financial statements this narrative overview and analysis of the financial activities of Anson County for the fiscal year ended June 30, 2019. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

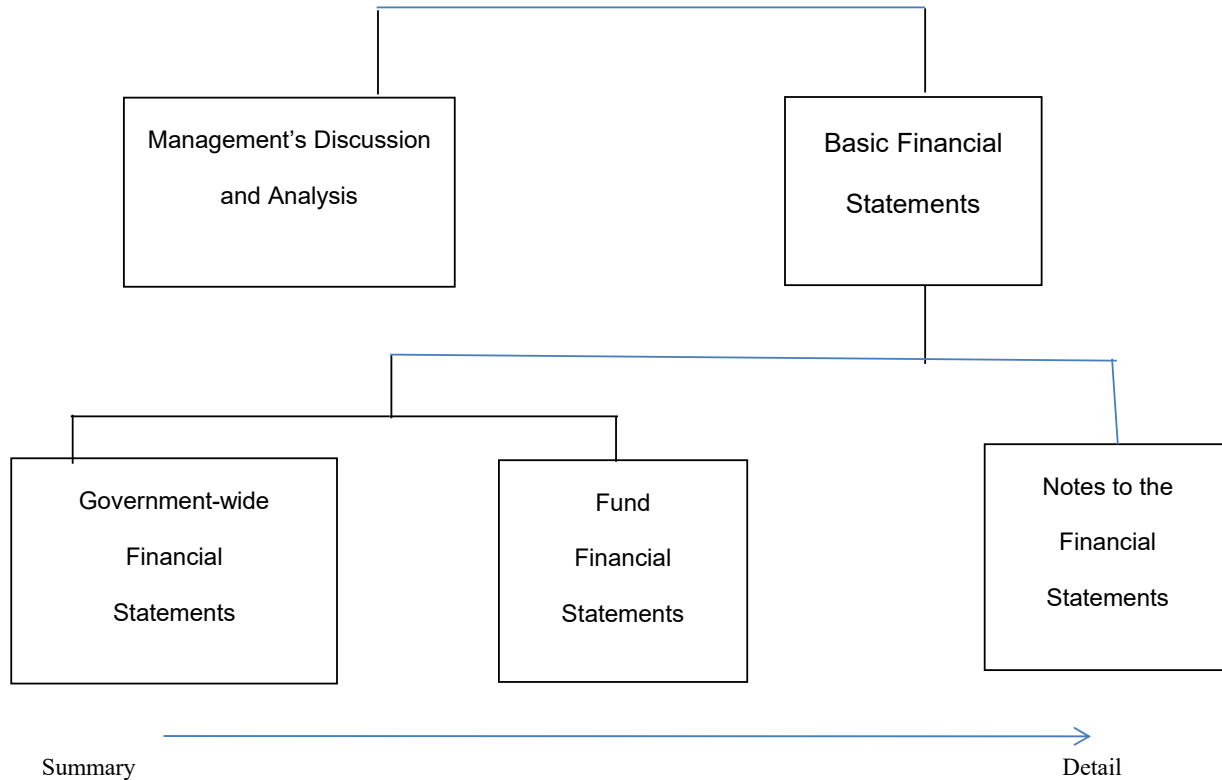
### Financial Highlights

- The assets and deferred outflows of resources of Anson County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$65,556,561 (net position).
- The government's total net position increased by \$1,705,955, primarily due to increased net position in the governmental and business-type activities.
- As of the close of the current fiscal year, Anson County's governmental funds reported combined ending fund balances of \$21,236,956, an increase of \$1,850,758 in comparison with the prior year. Approximately 21.96 percent of this total amount, or \$4,664,244, is restricted.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$13,067,397, or 45.82 percent of total general fund expenditures for the fiscal year.
- Anson County's total debt decreased \$437,092 (7.93%) during the current fiscal year. The key factors in this decrease were the scheduled principal repayments on existing installment purchases of \$763,458 and \$145,074, in the governmental activities and business-type activities, respectively. These repayments were counteracted by an increase of debt of \$471,440 in governmental activities.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Anson County's basic financial statements. The County's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Anson County.

**Required Components of Annual Financial Report**  
**Figure 1**



**Basic Financial Statements**

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial status.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statement.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's non-major governmental funds and internal service funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension and benefit plans.

ANSON COUNTY, NORTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the total of the County's assets and deferred outflows of resources and the total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the County charges customers to provide. These include the water and sewer and landfill services offered by Anson County.

The government-wide financial statements are on Exhibits 1 and 2 of this report.

**Fund Financial Statements**

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Anson County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of Anson County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Anson County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

**Proprietary Funds** – Anson County has one kind of proprietary fund. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Anson County uses enterprise funds to account for its water and sewer operations. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Anson County has five fiduciary funds, all of which are agency funds.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start after Exhibit 9.

ANSON COUNTY, NORTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**Other Information** – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Anson County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning at Exhibit A-1, directly after the notes.

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$65,556,561 as of June 30, 2019. The County's net position increased by \$1,705,955 for the fiscal year ended June 30, 2019. One of the largest portions, 65.29%, reflects the County's net investment in capital assets (e.g. land, buildings, machinery, and equipment). Anson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Anson County's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Anson County's net position, \$4,664,244, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$18,090,427 is unrestricted; this balance may be used to meet the government's ongoing obligations to citizens and creditors.

**Anson County's Net Position**  
**Figure 2**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 24,828,994	\$ 22,865,777	\$ 10,831,724	\$ 9,795,141	\$ 35,660,718	\$ 32,660,918
Capital assets	21,982,470	22,495,269	25,895,132	27,358,054	47,877,602	49,853,323
Total assets	46,811,464	45,361,046	36,726,856	37,153,195	83,538,320	82,514,241
Total deferred outflows of resources	2,634,315	1,807,908	265,592	199,557	2,899,907	2,007,465
Long-term liabilities						
outstanding	3,770,729	4,062,747	1,304,983	1,450,057	5,075,712	5,512,804
Other liabilities	12,388,859	11,545,854	2,407,450	2,807,891	14,796,309	14,353,745
Total liabilities	16,159,588	15,608,601	3,712,433	4,257,948	19,872,021	19,866,549
Total deferred inflows of resources	854,262	686,153	155,383	118,398	1,009,645	804,551
Net position:						
Net investment in capital assets	18,211,741	18,432,522	24,590,149	25,907,997	42,801,890	44,340,519
Restricted	4,664,244	7,087,436	-	-	4,664,244	7,087,436
Unrestricted	9,555,944	5,354,242	8,534,483	7,068,409	18,090,427	12,422,651
Total net position	\$ 32,431,929	\$ 30,874,200	\$ 33,124,632	\$ 32,976,406	\$ 65,556,561	\$ 63,850,606

Several particular aspects of the County's financial operations influenced the total unrestricted governmental net position:

- The property tax collection percentage increased from 94.21% to 94.78%.
- Continued low cost of debt due to the County's high bond rating.

ANSON COUNTY, NORTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Anson County Changes in Net Position  
Figure 3

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 4,799,561	\$ 4,357,664	\$ 7,957,832	\$ 7,538,151	\$ 12,757,393	\$ 11,895,815
Operating grants and contributions	5,413,869	5,114,943	-	-	5,413,869	5,114,943
Capital grants and contributions	-	33,855	-	-	-	33,855
General revenues:						
Property taxes	16,983,223	16,500,853	-	-	16,983,223	16,500,853
Other taxes	4,080,559	3,894,660	-	-	4,080,559	3,894,660
Grants and contributions not restricted to specific programs						
Other	156,339	148,434	-	-	156,339	148,434
Other	443,597	254,329	175,649	83,931	619,246	338,260
Total revenues	<u>31,877,148</u>	<u>30,304,738</u>	<u>8,133,481</u>	<u>7,622,082</u>	<u>40,010,629</u>	<u>37,926,820</u>
Expenses:						
General government	3,603,286	3,532,308	-	-	3,603,286	3,532,308
Public safety	9,007,852	8,526,242	-	-	9,007,852	8,526,242
Transportation	1,777,876	1,521,884	-	-	1,777,876	1,521,884
Environmental protection	180,106	175,794	-	-	-	175,794
Economic and physical development	733,327	1,068,565	-	-	733,327	1,068,565
Human services	7,204,511	7,156,641	-	-	7,204,511	7,156,641
Cultural and recreation	842,078	691,635	-	-	842,078	691,635
Education	6,885,171	6,716,543	-	-	6,885,171	6,716,543
Interest on long-term debt	85,212	97,836	-	-	85,212	97,836
Water	-	-	4,952,519	4,494,231	4,952,519	4,494,231
Wastewater	-	-	3,032,736	4,535,173	3,032,736	4,535,173
Total expenses	<u>30,319,419</u>	<u>29,487,448</u>	<u>7,985,255</u>	<u>9,029,404</u>	<u>38,124,568</u>	<u>38,516,852</u>
Increase (decrease) in net position before transfers	1,557,729	817,290	148,226	(1,407,322)	1,705,955	(590,032)
Transfers	-	-	-	-	-	-
Increase (decrease) in net position	1,557,729	817,290	148,226	(1,407,322)	1,705,955	(590,032)
Net position, beginning	30,874,200	35,833,744	32,976,406	35,655,386	63,850,606	71,489,130
Restatement	-	(6,305,101)	-	(1,313,380)	-	(7,618,481)
Prior period adjustment	-	528,267	-	41,722	-	569,989
Net position, beginning, restated	30,874,200	30,056,910	32,976,406	34,383,728	63,850,606	64,440,638
Net position, ending	<u>\$ 32,431,929</u>	<u>\$ 30,874,200</u>	<u>\$ 33,124,632</u>	<u>\$ 32,976,406</u>	<u>\$ 65,556,561</u>	<u>\$ 63,850,606</u>

**Governmental activities.** Governmental activities increased the County's net position by \$1,557,729. Key elements of this increase are as follows:

- Increase in property tax revenues and charges for services

ANSON COUNTY, NORTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**Business-type activities.** Business-type activities increased the County's net position by \$148,226. Key elements of this increase are as follows:

- Increase in charges for services
- Significant decrease in expenditures (sludge removal cost decreased from prior year)

### **Financial Analysis of the County's Funds**

As noted earlier, Anson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of Anson County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Anson County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Anson County. At the end of the current fiscal year, Anson County's fund balance available in the General Fund was \$16,505,344 while total fund balance reached \$20,836,686. As a measure of the general fund's liquidity, it may be useful to compare both available fund balance and total fund balance to total fund expenditures. Available fund balance represents 58.06 percent of total General Fund expenditures, while total fund balance represents 73.29 percent of that same amount.

At June 30, 2019, the governmental funds of Anson County reported a combined fund balance of \$21,236,956, a 9.55 percent increase over last year. The primary reason for this increase was an increase in operating revenues.

**General Fund Budgetary Highlights.** During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services. Total amendments to the General Fund increased revenues by \$1,857,365.

**Proprietary Funds.** Anson County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of the Water Fund at the end of the fiscal year amounted to \$5,664,625, and those for the Wastewater Fund equaled \$2,869,858. The total change in net position for both funds was \$507,856 and (\$359,630), respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of Anson County's business-type activities.

### **Capital Asset and Debt Administration**

**Capital assets.** Anson County's capital assets for its governmental and business – type activities as of June 30, 2019, totals \$47,877,602 (net of accumulated depreciation). These assets include buildings, land, machinery and equipment, facilities, distribution and collection systems, and vehicles.



ANSON COUNTY, NORTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**Anson County's Capital Assets  
(net of depreciation)  
Figure 4**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 1,558,422	\$ 1,558,422	\$ 145,590	\$ 145,590	\$ 1,704,012	\$ 1,704,012
Construction in process	1,645,616	1,285,349	250,149	250,149	1,895,765	1,535,498
Water distribution system	-	-	12,328,454	12,902,659	12,328,454	12,902,659
Wastewater collection system	-	-	9,967,640	10,670,604	9,967,640	10,670,604
Buildings and sites	16,486,983	17,047,126	2,482,883	2,592,143	18,969,866	19,639,269
Furniture, fixtures, and equipment	895,383	1,231,852	498,017	569,038	1,393,400	1,800,890
Vehicles	1,396,066	1,372,520	222,399	227,871	1,618,465	1,600,391
<b>Total</b>	<b>\$ 21,982,470</b>	<b>\$ 22,495,269</b>	<b>\$ 25,895,132</b>	<b>\$ 27,358,054</b>	<b>\$ 47,877,602</b>	<b>\$ 49,853,323</b>

Major capital asset transactions during the year include:

- Purchase of new equipment, vehicles, and improvements throughout the County.

**Long-term Debt.** As of June 30, 2019, Anson County had no bonded debt outstanding. Installment purchases totaled \$5,075,712.

**Anson County's Outstanding Debt  
General Obligation and Installment Debt  
Figure 5**

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation bonds Direct Purchase / Borrowing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Installment purchases	3,770,729	4,062,747	1,304,983	1,450,057	5,075,712	5,512,804
Compensated absences	601,589	534,116	114,713	114,090	716,302	648,206
Net pension liability (LGERS)	2,722,540	1,849,102	262,578	178,339	2,985,118	2,027,441
Net pension liability (LEOSSA)	568,555	466,300	-	-	568,555	466,300
Total OPEB liability	7,379,401	7,630,852	1,509,302	1,560,689	8,888,703	9,191,541
<b>Total</b>	<b>\$ 15,042,814</b>	<b>\$ 14,543,117</b>	<b>\$ 3,191,576</b>	<b>\$ 3,303,175</b>	<b>\$ 18,234,390</b>	<b>\$ 17,846,292</b>

Anson County's total liabilities increased by \$388,098 (2.17%) during the past fiscal year, primarily due to a decrease in the Net Pension Liability and the Total OPEB Liability.

Anson County's total debt decreased by \$437,092 (8.61 percent) during the past fiscal year, primarily due to the scheduled principal repayments on existing installment purchase agreements being offset by the new installment purchase agreements issued during the year.

Anson County maintains an A3 bond rating from Moody's and a BBB+ bond rating from Standard and Poor's Corporation. These bond ratings are a clear indication of the relatively strong financial condition of Anson County, which would be a primary factor in keeping interest costs low on any outstanding debt.

ANSON COUNTY, NORTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Anson County is \$154,554,409.

Additional information regarding Anson County's long-term debt can be found in notes to the financial statements under Section B.

**Economic Factors and Next Year's Budgets and Rates**

The following key economic indicators impact the growth and future prosperity of the County:

Relative to the local economy, this has been another difficult year for citizens, businesses and local governments. Although the great recession which began in December 2007 officially ended in the summer of 2009, we are still dealing with a stagnant economy. While the County's unemployment rate has dropped to 4.3%, it is still above the state average of 4.2%. As a Tier-1 designated county by the North Carolina Department of Commerce, Anson County is among the state's most economically distressed counties. We anticipate little change in the local economy during FY 2019-2020.

Anson County's economic development programs are continuing to invest to retain and grow existing businesses and attract new businesses to the County.

**Budget Highlights for the Fiscal Year Ending June 30, 2020**

**Governmental Activities:** The County property tax rate will remain at 77.7 cents per hundred dollars (\$100) valuation of property listed for taxes.

Budgeted expenditures in the General Fund are expected to increase to \$29,960,444 which represents a 0.73% increase from the original 18-19 budget.

**Business-type Activities:** In the Water Fund, water sales are expected to increase \$10,000 which represents a 0.21% increase from the original 18-19 budget.

In the Wastewater Treatment Plant Fund, wastewater treatment fees are expected to increase \$275,000 from the original 18-19 budget.

**Requests for Information**

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Director of Finance, Anson County, 101 South Greene Street Wadesboro, North Carolina 28170. You can also call (704)-994-3203, visit our website [www.co.anson.nc.us](http://www.co.anson.nc.us) or send an email to [cgarner@co.anson.nc.us](mailto:cgarner@co.anson.nc.us) for more information.

BASIC  
FINANCIAL STATEMENTS

**Anson County, North Carolina**  
**Statement of Net Position**  
**June 30, 2019**

	<b>Primary Government</b>			<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Tourism Development Authority</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 17,926,293	\$ 6,571,931	\$ 24,498,224	\$ 91,211
Receivables, net	4,563,869	796,507	5,360,376	-
Due from other governments	947,012	-	947,012	2,929
Internal balances	-	-	-	-
Inventories	-	300,874	300,874	-
Prepaid items	67,368	2,383	69,751	175
Restricted cash and cash equivalents	1,295,788	3,160,029	4,455,817	-
Net pension asset	28,664	-	28,664	-
Capital assets:				
Land, improvements, and construction in progress	3,204,038	395,739	3,599,777	-
Other capital assets, net of depreciation	18,778,432	25,499,393	44,277,825	-
Total capital assets	<u>21,982,470</u>	<u>25,895,132</u>	<u>47,877,602</u>	<u>-</u>
Total assets	<u>46,811,464</u>	<u>36,726,856</u>	<u>83,538,320</u>	<u>94,315</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension related deferrals	2,342,988	214,333	2,557,321	-
OPEB related deferrals	291,327	51,259	342,586	-
Total deferred outflows of resources	<u>2,634,315</u>	<u>265,592</u>	<u>2,899,907</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts payable and accrued expenses	1,095,823	406,014	1,501,837	1,000
Customer deposits	-	107,269	107,269	-
Accrued interest payable	20,951	7,574	28,525	-
Long-term liabilities:				
Compensated absences	601,589	114,713	716,302	-
Net pension liability	2,722,540	262,578	2,985,118	-
Net pension liability - LEOSSA	568,555	-	568,555	-
Total OPEB liability	7,379,401	1,509,302	8,888,703	-
Due within one year	698,917	146,973	845,890	-
Due in more than one year	3,071,812	1,158,010	4,229,822	-
Total long-term liabilities	<u>15,042,814</u>	<u>3,191,576</u>	<u>18,234,390</u>	<u>-</u>
Total liabilities	<u>16,159,588</u>	<u>3,712,433</u>	<u>19,872,021</u>	<u>1,000</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension related deferrals	100,655	2,955	103,610	-
OPEB related deferrals	745,263	152,428	897,691	-
Deferred tax revenue	8,344	-	8,344	-
Total deferred outflows of resources	<u>854,262</u>	<u>155,383</u>	<u>1,009,645</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	18,211,741	24,590,149	42,801,890	-
Restricted for:				
Stabilization by State Statute	3,137,888	-	3,137,888	-
Economic and physical development	1,713	-	1,713	-
School capital outlay	1,147,279	-	1,147,279	-
Public safety	138,729	-	138,729	-
Capital projects	238,635	-	238,635	-
Unrestricted (deficit)	9,555,944	8,534,483	18,090,427	93,315
Total net position	<u>\$ 32,431,929</u>	<u>\$ 33,124,632</u>	<u>\$ 65,556,561</u>	<u>\$ 93,315</u>

**Anson County, North Carolina  
Statement of Activities  
For the Year Ended June 30, 2019**

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expense) Revenue and Changes in Net Position</b>			<b>Component Unit Tourism Development Authority</b>
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Primary Government</b>			
					<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>Primary government:</b>								
Governmental Activities:								
General government	\$ 3,603,286	\$ 444,096	\$ 50,940	\$ -	\$ (3,108,250)	\$ -	\$ (3,108,250)	
Public safety	9,007,852	1,186,543	327,487	-	(7,493,822)	-	(7,493,822)	
Transportation	1,777,876	384,084	1,185,588	-	(208,204)	-	(208,204)	
Environmental Protection	180,106	2,164,396	13,811	-	1,998,101	-	1,998,101	
Economic and physical development	733,327	38,759	27,352	-	(667,216)	-	(667,216)	
Human services	7,204,511	565,343	3,808,691	-	(2,830,477)	-	(2,830,477)	
Cultural and recreation	842,078	16,340	-	-	(825,738)	-	(825,738)	
Education	6,885,171	-	-	-	(6,885,171)	-	(6,885,171)	
Interest/Fees on long-term debt	85,212	-	-	-	(85,212)	-	(85,212)	
Total governmental activities	30,319,419	4,799,561	5,413,869	-	(20,105,989)	-	(20,105,989)	
Business-type activities:								
Water Fund	4,952,519	5,369,809	-	-	-	417,290	417,290	
Waste Water Fund	3,032,736	2,588,023	-	-	-	(444,713)	(444,713)	
Total business-type activities	7,985,255	7,957,832	-	-	-	(27,423)	(27,423)	
	\$ 38,304,674	\$ 12,757,393	\$ 5,413,869	\$ -	\$ (20,105,989)	\$ (27,423)	\$ (20,133,412)	
Component Unit:								
Tourism Development Authority	\$ 34,756	\$ -	\$ -	\$ -				\$ (34,756)
General revenues:								
Taxes:								
Property taxes, levied for general purpose					16,983,223	-	16,983,223	-
Local option sales tax					3,784,363	-	3,784,363	-
Other taxes and licenses					296,196	-	296,196	35,667
Grants and contributions not restricted to specific programs					156,339	-	156,339	-
Investment earnings, unrestricted					321,584	164,140	485,724	1,402
Miscellaneous, unrestricted					122,013	11,509	133,522	-
Transfers					-	-	-	-
Total general revenues					21,663,718	175,649	21,839,367	37,069
Change in net position					1,557,729	148,226	1,705,955	2,313
Net position, beginning, previously reported					30,874,200	32,976,406	63,850,606	91,002
Net position, ending					\$ 32,431,929	\$ 33,124,632	\$ 65,556,561	\$ 93,315

**Anson County, North Carolina**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2019**

	<u>Major</u>	<u>Nonmajor</u>	
		<u>Other</u>	
	<u>General</u>	<u>Governmental</u>	<u>Total</u>
		<u>Funds</u>	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 17,440,770	\$ 485,523	\$ 17,926,293
Restricted cash and cash equivalents	1,295,788	-	1,295,788
Taxes receivable, net	1,768,311	168,542	1,936,853
Accounts receivable, net	2,326,246	21,193	2,347,439
Prepaid expenses	67,368	-	67,368
Due from other governments	947,012	-	947,012
Due from other funds	86,214	-	86,214
Total assets	<u>\$ 23,931,709</u>	<u>\$ 675,258</u>	<u>\$ 24,606,967</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Due to other funds	\$ -	\$ 86,214	\$ 86,214
Accounts payable and accrued liabilities	1,076,561	19,262	1,095,823
Total liabilities	<u>1,076,561</u>	<u>105,476</u>	<u>1,182,037</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes Receivable	1,768,311	168,542	1,936,853
Other Receivables	242,777	-	242,777
Prepaid Taxes	7,374	970	8,344
Total Deferred Inflows of Resources	<u>2,018,462</u>	<u>169,512</u>	<u>2,187,974</u>
Fund balances:			
Nonspendable:			
Prepaid items	67,368	-	67,368
Restricted:			
Stabilization by State Statute	3,116,695	21,193	3,137,888
Economic and Physical Development	-	1,713	1,713
School debt service	1,147,279	-	1,147,279
Public safety	-	138,729	138,729
Capital Projects	-	238,635	238,635
Committed:			
Other purposes (see footnote)	1,846,459	-	1,846,459
Tax revaluation	256,626	-	256,626
Assigned:			
Subsequent year's expenditures	1,334,862	-	1,334,862
Unassigned	13,067,397	-	13,067,397
Total fund balances	<u>20,836,686</u>	<u>400,270</u>	<u>21,236,956</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,931,709</u>	<u>\$ 675,258</u>	<u>\$ 24,606,967</u>

**Anson County, North Carolina**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2019**

Amounts reported for governmental activities in the statement of net position  
(Exhibit 1) are different because:

Total Fund Balance - Governmental Funds		\$ 21,236,956
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	35,769,843	
Less accumulated depreciation	<u>(13,787,373)</u>	
Net capital assets		21,982,470
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds.		279,577
Net pension asset/(liability)		
LGERS		(2,722,540)
ROD		28,664
LEOSSA		(568,555)
Total OPEB liability		(7,379,401)
Contributions to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position		
LGERS		690,326
ROD		1,442
Contributions to OPEB plan in the current fiscal year		250,597
Benefit payments and pension administration costs fro LEOSSA are deferred outflows of resources on the Statement of Net Position		7,989
Deferred outflow of Resources - Pension		
LGERS		1,531,983
ROD		6,547
LEOSSA		104,701
Deferred outflow of Resources - OPEB		40,730
Deferred inflows of resources for taxes and special assessments receivable		1,936,853
Deferred inflows of resources for EMS receivable		242,777
Deferred Inflows of Resources - Pension		
LGERS		(30,644)
ROD		(2,025)
LEOSSA		(67,986)
Deferred Inflows of Resources - OPEB		(745,263)
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:		
Bonds, leases, and installment financing payable	(3,770,729)	
Compensated absences	(601,589)	
Accrued interest payable	<u>(20,951)</u>	
		<u>(4,393,269)</u>
Net position of governmental activities		<u><u>\$ 32,431,929</u></u>

**Anson County, North Carolina**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended June 30, 2019**

	<u>Major</u>	<u>Nonmajor</u>	
	<u>General</u>	<u>Governmental</u>	<u>Total</u>
		<u>Funds</u>	
<b>REVENUES</b>			
Ad valorem taxes	\$ 15,737,068	\$ 1,427,334	\$ 17,164,402
Local option sales taxes	3,784,363	-	3,784,363
Other taxes and licenses	122,099	174,097	296,196
Unrestricted intergovernmental	156,339	-	156,339
Restricted intergovernmental	5,058,985	354,885	5,413,870
Permits and fees	175,022	-	175,022
Sales and services	4,381,761	-	4,381,761
Investment earnings	310,760	10,824	321,584
Miscellaneous	139,914	-	139,914
Total revenues	<u>29,866,311</u>	<u>1,967,140</u>	<u>31,833,451</u>
<b>EXPENDITURES</b>			
Current:			
General government	3,474,890	-	3,474,890
Public safety	6,818,169	1,665,057	8,483,226
Transportation	1,459,443	360,266	1,819,709
Economic and physical development	737,905	-	737,905
Environmental protection	180,106	-	180,106
Human services	7,166,254	-	7,166,254
Cultural and recreational	849,728	-	849,728
Education	6,885,171	-	6,885,171
Debt service:			
Principal	763,456	-	763,456
Interest and other charges	93,688	-	93,688
Total expenditures	<u>28,428,810</u>	<u>2,025,323</u>	<u>30,454,133</u>
Excess (deficiency) of revenues over expenditures	<u>1,437,501</u>	<u>(58,183)</u>	<u>1,379,318</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	75,000	16,667	91,667
Transfers to other funds	(91,667)	-	(91,667)
Loan proceeds	471,440	-	471,440
Total other financing sources (uses)	<u>454,773</u>	<u>16,667</u>	<u>471,440</u>
Net change in fund balance	<u>1,892,274</u>	<u>(41,516)</u>	<u>1,850,758</u>
Fund balances, beginning	<u>18,944,412</u>	<u>441,786</u>	<u>19,386,198</u>
Fund balances, ending	<u>\$ 20,836,686</u>	<u>\$ 400,270</u>	<u>\$ 21,236,956</u>



**Anson County, North Carolina**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended June 30, 2019**

Amounts reported for governmental activities in the statement of activities (Exhibit 2) are different because:

Net change in fund balances - total governmental funds	\$ 1,850,758
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities	980,367
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements.	(1,475,265)
Gain (loss) on disposal of assets	(17,901)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	691,768
Benefit payments and pension administration costs for LEOSA are deferred outflows of resources on the Statement of Net Position	7,989
Contributions and pension administration costs for OPEB are deferred outflows of resources on the Statement of Net Position	250,597
New debt issued during the year is recorded as a source of funds on the fund statements; it has no effect on the statement of activities - it affects only the government-wide statement of net position.	(471,440)
Principal payments on debt owed are recorded as a use of funds on the fund statements, but again affect only the statement of net position in the government-wide statements.	763,456
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements.	
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual)	8,476
Compensated absences	(67,473)
OPEB Expense	(183,622)
County's portion of collection pension expense	(841,580)
Revenues reported in the statement of activities that do not provide current financial resources are not recorded as revenues in the fund statements.	
Increase (decrease) in deferred inflows of resources - taxes receivable	(147,889)
Increase (decrease) in deferred inflows of resources - EMS receivable	242,777
Increase (decrease) in accrued taxes receivable	(33,290)
Total changes in net position of governmental activities	<u>\$ 1,557,728</u>

**Anson County, North Carolina**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2019**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Ad valorem taxes	\$ 15,426,561	\$ 15,339,031	\$ 15,737,068	\$ 398,037
Local option sales tax	2,610,000	2,610,000	2,953,940	343,940
Other taxes and licenses	24,000	95,300	122,099	26,799
Unrestricted intergovernmental	93,850	124,850	156,339	31,489
Restricted intergovernmental	5,396,529	5,535,083	5,058,985	(476,098)
Permits and fees	223,020	178,300	175,022	(3,278)
Sales and services	4,631,899	4,171,746	4,381,761	210,015
Investment earnings	30,000	111,780	246,659	134,879
Miscellaneous	57,460	115,127	139,914	24,787
Total revenues	<u>28,493,319</u>	<u>28,281,217</u>	<u>28,971,787</u>	<u>690,570</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	5,251,349	4,372,935	3,474,890	898,045
Public safety	7,162,135	7,323,119	6,818,169	504,950
Transportation	1,546,990	1,618,749	1,459,443	159,306
Economic and physical development	1,005,956	1,002,956	737,905	265,051
Environmental protection	223,081	238,861	180,106	58,755
Human services	8,009,205	8,384,770	7,166,254	1,218,516
Cultural and recreational	900,737	909,937	849,728	60,209
<b>Intergovernmental:</b>				
Education	5,561,560	6,797,196	6,885,171	(87,975)
<b>Debt service:</b>				
Principal retirement	12,261	719,348	763,456	(44,108)
Interest and other charges	-	138,000	93,688	44,312
Contingency	70,000	101	-	101
Total expenditures	<u>29,743,274</u>	<u>31,505,972</u>	<u>28,428,810</u>	<u>3,077,162</u>
Revenues over (under) expenditures	<u>(1,249,955)</u>	<u>(3,224,755)</u>	<u>542,977</u>	<u>3,767,732</u>
<b>Other financing sources (uses):</b>				
Transfers from other funds	43,261	1,372,897	3,423,410	2,050,513
Transfers to other funds	-	(94,667)	(91,667)	3,000
Loan proceeds	-	484,610	471,440	(13,170)
Appropriated fund balance	1,206,694	1,461,915	-	(1,461,915)
Total other financing sources (uses)	<u>1,249,955</u>	<u>3,224,755</u>	<u>3,803,183</u>	<u>578,428</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	4,346,160	<u>\$ 4,346,160</u>
Fund balance, beginning of year			15,086,621	
Prior Period Adjustment			-	
Fund balance, end of year			<u>\$ 19,432,781</u>	

**Anson County, North Carolina**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2019**

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General Fund - fund balance, end of year	\$ 19,432,781
Legally budgeted funds are consolidated into the General Fund for reporting purposes:	
Tax Revaluation Fund:	
Investment earnings	3,786
Transfer from (to) General Fund	44,535
Expenditures	-
Fund balance, beginning of year	208,305
Public School Capital Outlay Reserve Fund:	
Local option sales tax	830,423
Investment earnings	60,315
Transfers from (to) General Fund	(3,392,945)
Fund Balance, beginning of year	3,649,486
Fund balance, ending (Exhibit 4)	<u>\$ 20,836,686</u>

**Anson County, North Carolina**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2019**

	<b>Major</b>		<b>Total</b>
	<b>Water Fund</b>	<b>Waste Water Fund</b>	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 5,001,196	\$ 1,570,735	\$ 6,571,931
Accounts receivable, net	642,356	154,151	796,507
Inventories	287,852	13,022	300,874
Prepaid items	-	2,383	2,383
Total current assets	<u>5,931,404</u>	<u>1,740,291</u>	<u>7,671,695</u>
Noncurrent assets:			
Restricted Cash and cash equivalents	1,540,885	1,619,144	3,160,029
Capital assets:			
Land and construction in progress	295,739	100,000	395,739
Other capital assets, net of depreciation	15,429,473	10,069,920	25,499,393
Total capital assets	<u>15,725,212</u>	<u>10,169,920</u>	<u>25,895,132</u>
Total assets	<u>23,197,501</u>	<u>13,529,355</u>	<u>36,726,856</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related deferrals	145,725	68,608	214,333
OPEB related deferrals	37,046	14,213	51,259
Total deferred outflows of resources	<u>182,771</u>	<u>82,821</u>	<u>265,592</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and accrued liabilities	329,374	76,640	406,014
Customer deposits	107,269	-	107,269
Accrued interest payable	7,574	-	7,574
Bonds and notes payable	146,973	-	146,973
Total current liabilities	<u>591,190</u>	<u>76,640</u>	<u>667,830</u>
Noncurrent liabilities:			
Compensated absences	81,707	33,006	114,713
Net pension liability	178,527	84,051	262,578
Total OPEB Liability	1,166,198	343,104	1,509,302
Bonds and notes payable	1,158,010	-	1,158,010
Total noncurrent liabilities	<u>2,584,442</u>	<u>460,161</u>	<u>3,044,603</u>
Total liabilities	<u>3,175,632</u>	<u>536,801</u>	<u>3,712,433</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related deferrals	2,009	946	2,955
OPEB related deferrals	117,777	34,651	152,428
Total deferred inflows of resources	<u>119,786</u>	<u>35,597</u>	<u>155,383</u>
<b>NET POSITION</b>			
Net investment in capital assets	14,420,229	10,169,920	24,590,149
Restricted	-	-	-
Unrestricted	5,664,625	2,869,858	8,534,483
Total net position	<u>\$ 20,084,854</u>	<u>\$ 13,039,778</u>	<u>\$ 33,124,632</u>

**Anson County, North Carolina**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2019**

	<b>Major</b>		<b>Total</b>
	<b>Water Fund</b>	<b>Waste Water Fund</b>	
<b>OPERATING REVENUES</b>			
Charges for services	\$ 5,271,338	\$ 2,588,023	\$ 7,859,361
Other operating revenues	98,471	-	98,471
Total operating revenues	<u>5,369,809</u>	<u>2,588,023</u>	<u>7,957,832</u>
<b>OPERATING EXPENSES</b>			
Administration	226,692	67,273	293,965
Water distribution	1,446,398	-	1,446,398
Water filtration	2,164,425	-	2,164,425
Wastewater treatment	-	2,212,716	2,212,716
Capital Outlay	250,988	-	250,988
Depreciation and amortization	855,599	752,747	1,608,346
Total operating expenses	<u>4,944,102</u>	<u>3,032,736</u>	<u>7,976,838</u>
Operating income (loss)	<u>425,707</u>	<u>(444,713)</u>	<u>(19,006)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest and investment revenue	80,719	83,421	164,140
Sale of Assets	8,627	-	8,627
Interest on long-term debt	(8,417)	-	(8,417)
Other Revenues	1,220	1,662	2,882
Total nonoperating revenues (expenses)	<u>82,149</u>	<u>85,083</u>	<u>167,232</u>
Income (loss) before contributions and transfers	<u>507,856</u>	<u>(359,630)</u>	<u>148,226</u>
Change in net position	<u>507,856</u>	<u>(359,630)</u>	<u>148,226</u>
Total net position, beginning	<u>19,576,998</u>	<u>13,399,408</u>	<u>32,976,406</u>
Total net position, ending	<u>\$ 20,084,854</u>	<u>\$ 13,039,778</u>	<u>\$ 33,124,632</u>

**Anson County, North Carolina**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For The Fiscal Year Ended June 30, 2019**

	<b>Major</b>		<b>Total</b>
	<b>Water Fund</b>	<b>Waste Water Fund</b>	
Cash flows from operating activities:			
Cash received from customers	\$ 5,319,739	\$ 2,551,708	\$ 7,871,447
Cash paid for goods and services	(2,422,571)	(2,206,734)	(4,629,305)
Cash paid to employees for services	(1,409,001)	(693,674)	(2,102,675)
Net cash provided by operating activities	<u>1,488,167</u>	<u>(348,700)</u>	<u>1,139,467</u>
Cash flows from noncapital financing activities:			
Other nonoperating revenues	1,220	1,662	2,882
Net cash provided (used) by noncapital financing activities	<u>1,220</u>	<u>1,662</u>	<u>2,882</u>
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(145,425)	-	(145,425)
Disposal of capital assets	8,627	-	8,627
Principal paid on debt	(145,075)	-	(145,075)
Interest paid on debt	(10,160)	-	(10,160)
Net cash used by capital and related financing activities	<u>(292,033)</u>	<u>-</u>	<u>(292,033)</u>
Cash flows from investing activities:			
Interest on investments	80,719	83,421	164,140
Net increase (decrease) in cash and cash equivalents	1,278,073	(263,617)	1,014,456
Cash and cash equivalents, beginning	<u>5,264,008</u>	<u>3,453,496</u>	<u>8,717,504</u>
Cash and cash equivalents, ending	<u>\$ 6,542,081</u>	<u>\$ 3,189,879</u>	<u>\$ 9,731,960</u>

**Anson County, North Carolina**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For The Fiscal Year Ended June 30, 2019**

	<u>Major</u>		<u>Total</u>
	<u>Water Fund</u>	<u>Waste Water Fund</u>	
Reconciliation of operating income to net cash provided by operating activities:			
Operating income (loss)	\$ 425,707	\$ (444,713)	\$ (19,006)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	855,599	752,747	1,608,346
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(54,570)	(36,315)	(90,885)
Inventories	43,589	2,535	46,124
Prepaid items	14,973	7,663	22,636
Deferred outflows of resources for pensions	(48,967)	(23,054)	(72,021)
Deferred outflows of resources for OPEB	7,174	(1,188)	5,986
Increase (decrease) in:			
Accounts payable and accrued liabilities	190,536	(627,209)	(436,673)
Customer deposits	4,500	-	4,500
Compensated absences	2,860	(2,237)	623
Net pension liability	57,274	26,965	84,239
Total OPEB liability	(39,394)	(11,993)	(51,387)
Deferred inflows of resources for pensions	(2,099)	(988)	(3,087)
Deferred inflows of resources for OPEB	30,985	9,087	40,072
Total adjustments	<u>1,062,460</u>	<u>96,013</u>	<u>1,158,473</u>
Net cash provided by (used in) operating activities	<u>\$ 1,488,167</u>	<u>\$ (348,700)</u>	<u>\$ 1,139,467</u>

**Anson County, North Carolina**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Agency Funds
<b>Assets</b>	
Cash and cash equivalents	\$ 53,275
Total assets	53,275
<b>Liabilities and Net Position</b>	
<b>Liabilities:</b>	
Miscellaneous liabilities	37,698
Intergovernmental payable	15,577
Total liabilities	53,275
<b>Net position:</b>	
Assets held in trust	\$ -



**ANSON COUNTY, NORTH CAROLINA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended June 30, 2019**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Anson County, North Carolina (the County) conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

**A. Reporting Entity**

The County, which is governed by a seven-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10.

Anson County Industrial Facilities and Pollution Control Financing Authority

Anson County Industrial Facilities and Pollution Control Financing Authority (the Authority) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority is governed by a seven-member board of commissioners, all of whom are appointed by the County commissioners. The County can remove any commissioner of the Authority with or without cause. The Authority has no financial transactions or account balances; therefore, it is not presented in the combined financial statements. The Authority does not issue separate financial statements.

Anson Tourism Development Authority

Anson Tourism Development Authority (the Authority) exists to promote tourism in Anson County and to oversee the expenditure of the local occupancy tax. The Authority is governed by a ten-member board of commissioners, all of whom are appointed by the County commissioners. The County commissioners also appoint the chairman of the Authority's board. The County's finance officer services as the ex-officio finance officer of the Authority. The Authority's financial transactions and account balances are all accounted for as a discretely presented component unit as a governmental fund. The Authority does not issue separate financial statements.

CAH Properties, Inc.

CAH Properties, Inc. was incorporated March 29, 2012, as a tax exempt entity to receive, purchase, lease, own, operate, and manage real and personal property. Anson County is the sole member of the corporation. The initial board of directors is the board of commissioners of Anson County as of March 29, 2012. CAH has no financial transactions or account balances currently; therefore, is not presented in the combined financial statements. CAH does not issue separate financial

**B. Basis of Presentation, Basis of Accounting**

**Basis of Presentation, Measurement Focus – Basis of Accounting**

*Government-wide Statements:* The statement of net position and the statement of activities display information about the primary government net position (the County). These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Direct expenses also include allocated administrative centralized expenses. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*Fund Financial Statements:* The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units, if any. Separate statements for each fund category - *governmental, proprietary, and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each of which is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items such as investment earnings are ancillary activities.

The County reports the following major governmental funds:

*General Fund.* This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Revaluation Fund and the Public School Capital Outlay Reserve Fund are legally budgeted funds under the North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54, they are consolidated into the General Fund.

The County reports the following major enterprise funds:

*Water Fund.* This fund accounts for the County's water operations.

*Wastewater Fund.* This fund accounts for the County's sewer operations.

The County reports the following fund types:

*Agency Funds.* Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following agency funds: the Social Services Fund, which accounts for monies deposited with the Department of Social Services for the benefit of certain individuals; the Sheriff's Judgment Fund, which accounts for monies collected on judgments until such time as the monies are turned over to the court system; the Fines and Forfeitures Fund, which accounts for various legal fines and forfeitures that the County is required to remit to Anson County Board of Education; the Municipal Tax Fund, which accounts for funds that are billed and collected by the County for various municipalities and special districts within the County, but that are not revenues to the County; and the Deed of Trust Fee Fund, which accounts for the five dollars of each fee collected by the Register of Deeds for registering or filing a deed of trust or mortgage and remitted to the State Treasurer on a monthly basis.

*Non-major Funds.* The County maintains two annually budgeted non-major funds and three non-major project funds. The Fire Districts Fund and the Emergency Telephone System - 911 Fund are reported as non-major special revenue funds. Also reported as a non-major special revenue fund is the CDBG Scattered Housing Fund. The Airport Construction Project Fund is reported as a non-major capital project fund.

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

*Government-wide, Proprietary, and Fiduciary Fund Financial Statements.* The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus, except for the agency funds which have no measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water and sewer system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

*Governmental Fund Financial Statements.* Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as a revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the County are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

#### **D. Budgetary Data**

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the ED Incentives Fund, the Revaluation Fund, the Fire Districts Fund, the Emergency Telephone System - 911 Fund, and the Enterprise Funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the CDBG Scattered Sites Fund, the Airport Construction Project Fund, and the Enterprise Capital Project Funds, which are consolidated with the enterprise operating funds for reporting purposes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the departmental level for all annually budgeted funds and at the object level for the multi-year funds. The County manager is authorized by the budget ordinance to transfer appropriations within a department; however, any revisions that alter the total expenditures of any fund or department must be approved by the governing board. During the year, several amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

**E. Assets, Liabilities, Deferred inflows and Outflows of Resources, and Fund Equity**

**DEPOSITS AND INVESTMENTS**

All deposits of Anson County and Anson Tourism Development Authority are made in board-designated official depositories and are secured as required by [G.S. 159-31]. The County and the Authority may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and the Authority may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State Law [G.S. 159-30(c)] authorizes the County to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances; and the North Carolina Capital Management Trust (NCCMT).

The County and the Authority's investments are carried at fair value. The NC Capital Management Trust Government Portfolio, a SEC-registered 2a-7 mutual fund, is measured at amortized cost, which is the MCCMT's share price.

**CASH AND CASH EQUIVALENTS**

The County pools money from several funds, including Anson Tourism Development Authority, to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are considered cash and cash equivalents.

**RESTRICTED ASSETS**

The unexpended loan proceeds of the 1993 waterline extension note and the Raw Water Intake Project note and the unexpended grant monies in the Enterprise Capital Project Funds are classified as restricted assets within the enterprise funds because their use is completely restricted to the purpose for which the bonds, debt, and grant monies were originally received. Customer deposits held by the County are restricted to the service for which the deposit was collected. Monies in the Revaluation Fund and Public School Capital Outlay Reserve Fund are also classified as restricted assets because their use is limited per North Carolina General Statutes.

Governmental Activities

School Capital Reserve	\$ 1,002,668
Tax Revaluation	256,626
ED Incentives Reserve	36,494
Total Governmental Activities	<u>\$ 1,295,788</u>

Business-Type Activities

Water Fund - unexpended proceeds	\$ 1,433,616
Water Fund - customer deposits	107,269
Wastewater Fund - unexpended proceeds	139,581
Wastewater Fund - Reserve	1,479,563
Total Business-Type Activities	<u>\$ 3,160,029</u>

Total Restricted Cash	<u>\$ 4,455,817</u>
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**AD VALOREM TAXES RECEIVABLE**

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2018.

**ALLOWANCE FOR DOUBTFUL ACCOUNTS**

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

**INVENTORIES AND PREPAID ITEMS**

The inventories of the County are valued at cost (first in, first out), which approximates market. The inventory of the County’s Enterprise Fund is recorded as an expense as it is consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**CAPITAL ASSETS**

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. Minimum capitalization costs are as follow: equipment, \$5,000; computer software, \$5,000; buildings, \$20,000; and infrastructure, \$100,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

The County holds title to certain Anson County Board of Education properties that have not been included in capital assets. The properties have been deeded to the County to permit installment purchase financing of acquisition and construction costs and to permit the County to receive refunds of sales tax paid for construction costs. Agreements between the County and the Board of Education give the Board of Education full use of the facilities, full responsibility for maintenance of the facilities, and provide that the County will convey title to the property back to the Board of Education, once all restrictions of the financing agreements and all sales tax reimbursement requirements have been met. The properties are reflected as capital assets in the financial statements of the Anson County Board of Education.

Capital assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	39-60
Improvements	15
Furniture and Equipment	7-10
Vehicles	5
Computer Equipment	5
Computer Software	10
Water Distribution System	40
Wastewater Collection System	40

**DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has two items that meets this criterion - pension related deferrals and OPEB related deferrals. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has four items that meet the criterion for this category - prepaid taxes, property taxes receivable, pension related deferrals, and OPEB related deferrals.

## **LONG TERM OBLIGATIONS**

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as an other financing source.

## **COMPENSATED ABSENCES**

The vacation policy of the County provides for the accumulation of up to thirty (30) days earned vacation leave with such leave being fully vested when earned. For the County's government-wide and proprietary funds, an expense and liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policy of the County provides for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since the County has no obligation for accumulated sick leave until it is actually taken, no accrual for sick leave has been made.

## **NET POSITION/FUND BALANCES**

### **Net Position**

Net position in government-wide and proprietary fund financial statements are classified as net investment in capital assets, restricted; and unrestricted. Restricted net position represent constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through State statute.

### **Fund Balances**

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Prepaid items - portion of fund balance that is not an available resource because it represents the year-end balance of prepaid expenses, which are not spendable resources.

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization by State Statute - North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by State statute." *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrance, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is "imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Restricted for Economic and Physical Development - portion of fund balance that is restricted by revenue source for grant projects.

Restricted for school capital - portion of fund balance that is restricted for public school debt service and capital needs in the Public School Capital Outlay Reserve Fund.

Restricted for public safety - portion of fund balance that is restricted by revenue source for fire districts and emergency telephone system expenditures.

Restricted for capital projects - portion of fund balance that is restricted by revenue source for the Airport Capital Project Fund.

Committed Fund Balance - portion of fund balance that can only be used for specific purpose imposed by majority vote of Anson County's governing body (highest level of decision-making authority). Any changes or removal of specific purposes requires majority action by governing body.

Committed for Tax Revaluation - portion of fund balance that can only be used for Tax Revaluation.

Committed for Other Purposes - portion of fund balance that can only be used for the following purposes:

Economic Development (Grants)	\$	78,813
Court Facilities Fees		24,537
Automation / Preserving ROD		16,285
Controlled Substances		16,572
Local DARE Funds		1,081
Civil Processing Fees		37,299
New K-9 Program		250
Sheriff Calendars		750
Sheriff Special Olympics		7,578
EMPG Grant		8,554
Animal Shelter Donations		1,319
Gasoline Operations		51,178
Scrap Tire Disposal		167,548
White Goods Disposal		2,247
Electronics Management Program		7,160
4H Clubs		5,866
Anson Ag Council		24,418
Agri-Civic Ctr Donations		254,500
Soil & Water		17,200
March of Dimes		765
Safety / Chair		1,483
Diabetes Donations		8,956
General Health		675
Diabetes Donations YOST		10,366
Tuberculosis		14,659
Adult Health		171,043
Prenatal Health		177,426
Family Planning		511,178
Epidemiology		7,099
IAP Injections		42,744
Donations for Distribution		3,514
DSS Child Support Incentives		141,978
Foster Care Donations		4,691
YOST Donations		25
Youth Prom Clover Craw		16,330

Library Walmart	2
Parks & Recreation	9,120
Parks & Rec YOST Donation	<u>1,250</u>
Total - Committed (Other)	<u>\$ 1,846,459</u>

Assigned Fund Balance - portion of fund balance that the County's governing board has budgeted.

Subsequent year's expenditures - portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed. The governing body approves the appropriation.

Unassigned Fund Balance - portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. The County has not adopted a minimum fund balance policy, but follows the State Treasurer's guidance.

**Defined Benefit Pension Plans**

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' retirement System (LGERS), the Registers of Deeds' Supplemental Pension Fund (RODSPF) and the Law Enforcement Officers' Special Separation Allowance (LEOSSA) (collectively, the "state-administered defined benefit pension plans." For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans.

**NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**DEFICIT FUND BALANCE OR NET POSITION OF INDIVIDUAL FUNDS**

None noted.

**EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For the fiscal year ended June 30, 2019, the total expenditures in the General Fund exceeded appropriations in the following departments:

Economic Development	\$ 14,609
Education	87,975

**UNBALANCED BUDGET**

The budget for the Airport Capital Project fund has not been appropriately modified, so the budget presented is not in balance. Finance will review the projects to clean up the fund and make appropriate amendments to balance the budget.

**TIMELINESS OF AUDIT**

The audit report was issued 8 months after the required due date of October 31, 2019. The timeliness for issuance of the 2019 report has improved significantly as compared to the previous several years.



**NOTE 3: DETAIL NOTES ON ALL FUNDS**

**A. ASSETS**

**DEPOSITS**

All the deposits of the County and Anson Tourism Development Authority are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's or the Authority's agent in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and the Authority, these deposits are considered to be held by their agents in the entities' names. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Authority, or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County or the Authority under the Pooling Method, the potential exists for under collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

Neither the County nor the Authority has a formal policy regarding custodial credit risk for deposits, but rely on the State Treasurer to enforce standards of minimum capitalization for all Pooling Method financial institutions and to monitor them for compliance. The County and the Authority analyze the financial soundness of any other financial institution used by the County of the Authority. The County and the Authority comply with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured.

At June 30, 2019, the County's deposits had a carrying amount of \$7,927,700 and a bank balance of \$8,443,302. The carrying value includes Anson Tourism Development Authority's carrying amount of \$91,211, which is included in the County's pooled cash. Of the bank balance, \$500,000 was covered by federal depository insurance and the remainder was covered by collateral held under the Pooling Method. At June 30, 2019, the County's bank balances exceeded federally insurance limits by \$7,943,317. All deposits of the County are insured or collateralized under the Pooling Method. At June 30, 2019, the County had \$9,344 cash on hand.

**INVESTMENTS**

At June 30, 2019 the County's investment balances were as follows:

<b>Investment Type</b>	<b>Valuation Measurement Method</b>	<b>Fair Value</b>	<b>Less Than 6 Months</b>	<b>6-12 Months</b>
NC Capital Management Trust Government Portfolio	Amortized Cost	\$ 18,007,154	\$ 18,007,154	\$ -
NC Capital Management Trust Term Portfolio*	Fair Value - Level 1	\$ 3,163,673	\$ 3,163,673	\$ -
Total		\$ 21,170,827	\$ 21,170,827	\$ -

\* Because the NC Capital Management Trust Term Portfolio has a weighted average maturity of less than 90 days, it was presented as an investment with a maturity of less than 6 months.

All investments are measured using the market approach: using prices and other relevant information generated by market transactions involving identical or comparable assets or a group of assets.

Level of fair value hierarchy: Level 1: Debt securities valued using directly observable, quoted prices (unadjusted) in active markets for identical assets. Level Two debt securities are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The County limits investments to the provisions of G.S. 159-30. The County's investments in the NC Capital Management Trust Government Portfolio carried a credit rating of AAA by Standard and Poor's as of June 30, 2019. The County's investment in the NC Capital Management Trust Term Portfolio is unrated. The Term Portfolio is authorized to invest in obligations of the U.S. government and agencies and also in high grade money market instruments as permitted under North Carolina G.S. 159-30, as amended. The County has no formal policy on custodial credit risk.

**PROPERTY TAX USE-VALUE ASSESSMENT ON CERTAIN LANDS**

In accordance with the general statutes, agriculture, horticulture, and forestland may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2015	\$ 2,741,446	\$ 897,824	\$ 3,639,270
2016	3,291,036	781,621	4,072,657
2017	2,774,799	409,283	3,184,082
2018	2,662,220	153,078	2,815,298
	<u>\$ 11,469,501</u>	<u>\$ 2,241,805</u>	<u>\$ 13,711,306</u>

**RECEIVABLES**

Receivables at the government-wide level at June 30, 2019, were as follows:

	Accounts	Taxes and Related Accrued Interest	Due From Other Governments	Other	Total
<b>Governmental activities:</b>					
General	\$ 2,438,047	\$ 3,187,200	\$ 947,012	\$ -	\$ 6,572,259
Other Governmental	21,193	227,406	-	-	248,599
Total receivables	2,459,240	3,414,606	947,012	-	6,820,858
Allow. for doubtful accounts	(111,801)	(1,198,176)	-	-	(1,309,977)
<b>Total governmental activities</b>	<u>\$ 2,347,439</u>	<u>\$ 2,216,430</u>	<u>\$ 947,012</u>	<u>\$ -</u>	<u>\$ 5,510,881</u>
<b>Business-type activities:</b>					
Water Fund	\$ 642,356	\$ -	\$ -	\$ -	\$ 642,356
Wastewater Fund	154,151	-	-	-	154,151
Total receivables	796,507	-	-	-	796,507
Allow. for doubtful accounts	-	-	-	-	-
<b>Total business-type activities</b>	<u>\$ 796,507</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 796,507</u>

Due from other governments that is owed to the County consists of the following:

Sales Tax Receivable	\$ 295,155
Local Option Sales Tax	651,857
Total	<u>\$ 947,012</u>

Receivables for the Tourism Development Authority at June 30, 2019 totaled \$2,929.

**CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 1,558,422	\$ -	\$ -	\$ 1,558,422
Construction in Progress and land options	1,285,349	360,267	-	1,645,616
Total capital assets not depreciated	<u>2,843,771</u>	<u>360,267</u>	<u>-</u>	<u>3,204,038</u>
Capital assets being depreciated:				
Buildings	13,899,157	-	-	13,899,157
Improvements	11,765,678	94,955	-	11,860,633
Equipment	1,927,179	15,840	-	1,943,019
Computer Equipment & Software	1,453,221	-	-	1,453,221
Furniture	26,483	-	-	26,483
Vehicles	2,951,892	509,305	77,905	3,383,292
Total capital assets being depreciated	<u>32,023,610</u>	<u>620,100</u>	<u>77,905</u>	<u>32,565,805</u>
Less accumulated depreciation for:				
Buildings	4,687,831	353,539	-	5,041,370
Improvements	3,929,878	301,559	-	4,231,437
Equipment	998,904	134,261	-	1,133,165
Computer Equipment & Software	1,164,322	214,351	-	1,378,673
Furniture	11,805	3,697	-	15,502
Vehicles	1,579,372	467,858	60,004	1,987,226
Total accumulated depreciation	<u>12,372,112</u>	<u>\$ 1,475,265</u>	<u>\$ 60,004</u>	<u>13,787,373</u>
Total capital assets being depreciated, net	<u>19,651,498</u>			<u>18,778,432</u>
Governmental activities capital assets, net	<u>\$ 22,495,269</u>			<u>\$ 21,982,470</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 163,109
Public safety	909,871
Transportation	331,084
Economic and Physical Development	3,893
Human Services	42,681
Cultural and Recreational	24,627
Total depreciation expense	<u>\$ 1,475,265</u>

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
<b>Water Fund:</b>				
<b>Capital assets not being depreciated:</b>				
Land	\$ 45,590	\$ -	\$ -	\$ 45,590
Construction in Progress	250,149	-	-	250,149
Total capital assets not depreciated	<u>295,739</u>	-	-	<u>295,739</u>
<b>Capital assets being depreciated:</b>				
Water Distribution System	24,321,999	-	-	24,321,999
Buildings and Building Improvements	6,381,215	-	-	6,381,215
Equipment	821,710	75,748	-	897,458
Computers & Software	238,293	-	-	238,293
Vehicles	454,721	69,677	-	524,398
Total capital assets being depreciated	<u>32,217,938</u>	<u>145,425</u>	-	<u>32,363,363</u>
Less accumulated depreciation for:				
Water Distribution System	11,419,340	574,205	-	11,993,545
Buildings and Building Improvements	3,789,072	109,260	-	3,898,332
Equipment	535,075	80,451	-	615,526
Computers & Software	72,101	34,042	-	106,143
Vehicles	262,702	57,642	-	320,344
Total accumulated depreciation	<u>16,078,290</u>	<u>855,600</u>	-	<u>16,933,890</u>
Total capital assets being depreciated, net	<u>16,139,648</u>			<u>15,429,473</u>
<b>Water Capital Assets, net</b>	<u><u>\$ 16,435,387</u></u>			<u><u>\$ 15,725,212</u></u>
<b>Wastewater Fund:</b>				
<b>Capital assets not being depreciated:</b>				
Land	\$ 100,000	\$ -	\$ -	\$ 100,000
Construction in Progress	-	-	-	-
Total capital assets not depreciated	<u>100,000</u>	-	-	<u>100,000</u>
<b>Capital assets being depreciated:</b>				
Wastewater Collection System	30,008,159	-	-	30,008,159
Equipment	244,076	-	-	244,076
Computers & Software	103,791	-	-	103,791
Vehicles	90,387	-	-	90,387
Total capital assets being depreciated	<u>30,446,413</u>	-	-	<u>30,446,413</u>
Less accumulated depreciation for:				
Wastewater Collection System	19,337,555	702,964	-	20,040,519
Equipment	202,002	17,449	-	219,451
Computers & Software	29,654	14,827	-	44,481
Vehicles	54,535	17,507	-	72,042
Total accumulated depreciation	<u>19,623,746</u>	<u>\$ 752,747</u>	<u>\$ -</u>	<u>20,376,493</u>
Total capital assets being depreciation, net	<u>10,822,667</u>			<u>10,069,920</u>
Water and Sewer Fund capital assets, net	<u><u>\$ 10,922,667</u></u>			<u><u>\$ 10,169,920</u></u>
<b>Business-type activities capital assets, net</b>	<u><u>\$ 27,358,054</u></u>			<u><u>\$ 25,895,132</u></u>

Depreciation expense for the year ended June 30, 2019, for the Water and Wastewater Funds was \$855,600 and \$752,747, respectively.

**Construction and Purchase Commitments**

The County has no active construction projects at June 30, 2019.

**B. LIABILITIES**

**PAYABLES**

Payables at the government-wide level at June 30, 2019, were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Due to Other Governments	Total
Governmental activities:					
General	\$ 730,874	\$ 345,687	\$ 20,951	\$ -	\$ 1,097,512
Other Governmental	19,262	-	-	-	19,262
Total governmental activities	<u>\$ 750,136</u>	<u>\$ 345,687</u>	<u>\$ 20,951</u>	<u>\$ -</u>	<u>\$ 1,116,774</u>
Business-type activities:					
Water	\$ 292,234	37,140	\$ 7,574	\$ -	\$ 336,948
Wastewater	57,324	19,316	-	-	76,640
Total business-type activities	<u>\$ 349,558</u>	<u>\$ 56,456</u>	<u>\$ 7,574</u>	<u>\$ -</u>	<u>\$ 413,588</u>

**PENSION PLAN AND OTHER POSTEMPLOYMENT OBLIGATIONS**

**1 Local Governmental Employees' Retirement System**

*Plan Description.* The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at [www.osc.nc.gov](http://www.osc.nc.gov).

*Benefits Provided.* LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic postretirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2019, was 8.50% of compensation for law enforcement officers and 7.85% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were \$756,905 for the year ended June 30, 2019.

*Refunds of Contributions* – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2019, the County reported a liability of \$2,985,118, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017. The total pension liability was then rolled forward to the measurement date of June 30, 2018 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2018, the County's proportion was 0.12583%, which was a decrease of 0.00688% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$860,718. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 460,533	\$ 15,453
Changes of assumptions	792,135	-
Net difference between projected and actual earnings on pension plan investments	409,768	-
Changes in proportion and differences between County Contributions	17,301	18,146
County contributions subsequent to the measurement date	756,905	-
Total	<u>\$ 2,436,642</u>	<u>\$ 33,599</u>

\$756,905 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ended June 30:**

2020	\$	805,516
2021		515,715
2022		89,409
2023		235,497
2024		-
Thereafter		-

*Actuarial Assumptions*. The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 Percent
Salary Increases	3.50 percent
Investment Rate of Return	7.00 percent, net of pension plan investment expense, including inflation

The plan actuary currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real</u>
Fixed Income	29.0%	1.4%
Global Equity	42.0%	5.3%
Real Estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation Protection	6.0%	4.0%
	<u>100.0%</u>	

The information above is based on 30 year expectations developed with the consulting actuary for the 2017 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.05%. All rates of return and inflation are annualized.

*Discount rate.* The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate.* The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease <u>(6.00%)</u>	Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
County's proportionate share of the net pension	\$ 7,170,512	\$ 2,985,118	\$ (512,263)

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

## **2 Law Enforcement Officers' Special Separation Allowance**

*Plan Description.* Anson County administers a public employee retirement system (the Separation Allowance), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to 0.85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full-time County law enforcement officers with five years of service are covered by the Separation Allowance. At December 31, 2017 the Separation Allowance membership consisted of:

Retirees receiving benefits	2
Terminated plan members entitled to but not yet receiving benefits	0
Active plan members	<u>32</u>
Total	<u><u>34</u></u>

### *Summary of Significant Accounting Policies:*

*Basis of Accounting:* The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the criteria which are outlined in GASB Statement 73.

### *Actuarial Assumptions:*

The entry age actuarial cost method was used in the December 31, 2018 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.50 to 7.35 percent, including inflation and productivity factor
Discount rate	3.64 percent



The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index.

Mortality rates are based on the RP-2000 Mortality tables with adjustments for mortality improvements based on Scale AA.

*Contributions:*

The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts necessary to cover the benefits on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions made by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The County paid \$15,978 as benefits came due for the reporting period.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2019, the County reported a total pension liability of \$568,555. The total pension liability was measured as of December 31, 2018 based on a December 31, 2017 actuarial valuation. The total pension liability was rolled forward to December 31, 2018 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2019 the County recognized pension expense of \$50,932.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 77,125	\$ 38,802
Changes of assumptions	27,576	29,184
County benefit payments and admin expenditures paid subsequent to the measurement date	7,989	-
	<u>\$ 112,690</u>	<u>\$ 67,986</u>

The County paid \$7,989 in benefit payments and \$0 in admin expenditures subsequent to the measurement date that are reported as deferred outflows of resources related to pensions which will be recognized as a decrease of the total pension liability in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	\$ 6,787
2021	6,787
2022	6,787
2023	8,818
2024	7,536
Thereafter	-

*Sensitivity of the County's total pension liability to changes in the discount rate.* The following presents the County's total pension liability calculated using the discount rate of 3.64percent, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.64 percent) or 1-percentage-point higher (4.64 percent) than the current rate:

	1% Decrease (2.64%)	Discount Rate (3.64%)	1% Increase (4.64%)
Total pension liability	\$ 627,337	\$ 568,555	\$ 515,297

**Schedule of Changes in Total Pension Liability  
Law Enforcement Officers' Special Separation Allowance**

	<b>2019</b>
Beginning balance	\$ 466,300
Service Cost	37,651
Interest on the total pension liability	14,483
Changes of benefit terms	-
Difference between expected and actual experience in the measurement of the total pension liability	93,605
Changes of assumptions or other inputs	(27,506)
Benefit payments	(15,978)
Other charges	-
Ending balance of the total pension liability	\$ 568,555

*Changes of Assumptions.* Changes of assumptions and other inputs reflect a changes in the discount rate from 3.16 percent at June 30, 2018 to 3.64 percent at June 30, 2019.

*Changes in Benefit Terms.* Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through December 31, 2014.

**3 Supplemental Retirement Income Plan for Law Enforcement Officers**

*Plan Description.* The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of the State Treasurer and a Board of Trustees. The plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

*Funding Policy.* Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan.

Contributions for the year ended June 30, 2019 were \$76,792, which consisted of \$73,292 from the County and \$3,500 from the employees.

**4 Supplemental Retirement Income Plan for Employees Not Engaged in Law Enforcement**

All employees of the County, other than law enforcement officers, are eligible to participate in the Supplemental Retirement Income Plan for Employees Not Engaged in Law Enforcement, a defined contribution pension plan. Participation may begin six months after the date of employment. The County contributes three percent of each general participant's salary, and the employees may make voluntary contributions. Total contributions for the year ended June 30, 2019, were \$355,499, of which \$238,437 was from the County and \$117,062 from the employees.

## **5 Deferred Compensation Plan**

The County offers its employees participation in a Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The plan, which is available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

## **6 Register of Deeds' Supplemental Pension Fund**

*Plan Description.* Carolina County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, cost-sharing multiple employer defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Registers of Deeds' Supplemental Pension Fund is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for the Registers of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at [www.osc.nc.gov](http://www.osc.nc.gov).

*Benefits Provided.* An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

*Contributions.* Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Registers of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were \$1,442 for the year ended June 30, 2019.

### ***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

At June 30, 2019, the County reported an asset of \$28,664 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2018. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2017. The total pension liability was then rolled forward to the measurement date of June 30, 2019 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating RODSPF employers, actuarially determined. At June 30, 2018, the County's proportion was 0.1731%, which was an increase of 0.0094% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$5,641. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 253	\$ 1,308
Changes of assumptions	1,348	-
Net difference between projected and actual earnings on pension plan investments	4,569	
Changes in proportion and differences between County Contributions and proportionate share of contributions	377	717
County contributions subsequent to the measurement date	1,442	-
Total	<u>\$ 7,989</u>	<u>\$ 2,025</u>

\$1,442 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ended</b>		
2020	\$	2,479
2021		(15)
2022		1,346
2023		712
2024		-
Thereafter		-

*Actuarial Assumptions.* The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 Percent
Salary Increases	3.5 to 7.75 percent, including inflation and productivity factor
Investment Rate of Return	3.75 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2019 is 1.4%.

The information above is based on 30 year expectations developed with the consulting actuary for the 2019 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

*Discount rate.* The discount rate used to measure the total pension liability was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate.* The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 3.75 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.75 percent) or 1-percentage-point higher (4.75 percent) than the current rate:

	1% Decrease (2.75%)	Discount Rate (3.75%)	1% Increase (4.75%)
County's proportionate share of the net pension liability (asset)	(22,600)	(28,664)	(33,778)

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

## **7 Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability for LGERS and ROD was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by and actuarial valuation as of that date. The total pension liability for LEOSSA was measured as of June 30, 2018, with an actuarial valuation date of December 31, 2017. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	LGERS	ROD	LEOSSA	Total
Proportionate Share of Net Pension Liability (Asset)	\$ 2,985,118	\$ (28,664)	\$ -	\$ 2,956,454
Proportion of the Net Pension Liability (Asset)	0.1258%	0.1731%	n/a	
Total Pension Liability	\$ -	\$ -	\$ 568,555	\$ 568,555
Pension Expense	\$ 860,718	\$ 5,641	\$ 50,932	\$ 917,291

At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	LGERS	ROD	LEOSSA	Total
<b><u>Deferred Outflows of Resources</u></b>				
Difference between expected and actual experience	\$ 460,533	\$ 253	\$ 77,125	\$ 537,911
Changes of assumptions	792,135	1,348	27,576	821,059
Net difference between projected and actual earnings on pension plan investments	409,768	4,569	-	414,337
Changes in proportion and differences between County contributions and proportionate share of contributions	17,301	377	-	17,678
County contributions (LGERS,ROD)/benefit payments and administration costs (LEOSSA) subsequent to the measurement date	756,905	1,442	7,989	766,336
<b><u>Deferred Inflows of Resources</u></b>				
Differences between expected and actual experience	15,453	1,308	38,802	55,563
Changes of assumptions	-	-	29,184	29,184
Changes in proportion and differences between County contributions and proportionate share of contributions	18,146	717	-	18,863

## 8 **Other Post-Employment Benefits**

### **Healthcare Benefits**

*Plan Description.* Under the terms of the County's resolution, the County administers a single-employer defined benefit healthcare plan (HCP). The County Board has the authority to establish and amend the benefit terms and financing requirements. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

*Benefits Provided.* The HCB provides postemployment healthcare benefits to retirees of the County, provided they participate in the North Carolina Local Governmental Employees' Retirement System and meet the eligibility conditions stated below in the Amount of Allowance. The HCB provides postemployment health care insurance premiums based on the age at retirement and the years of creditable service. The County may amend the benefit provisions. A separate report was not issued for the HCP.

Current retirees who retired prior to June 1, 1992 will have the full cost of health insurance paid for by the County.

Current retirees who retired prior to November 1, 2004 and on or after June 1, 1992 will have the County pay a maximum of \$229 per month towards the cost of health insurance. The \$229 is not assumed to increase in the future.

Retirees retiring on and or after November 1, 2004: The County will contribute to the cost of retiree insurance premium based on the age at retirement and the years of creditable service with NCLGERS using the following schedule for employees who were hired before January 1, 1993:

<u>Age at Retirement</u>	<u>Service with NLGERS</u>	<u>Continuous Years of Service with County</u>	<u>County Contribution</u>
62	20	20	100%
Any	30 or more	10	100%

The County will contribute to the cost of retiree insurance premium based on the age at retirement and the years of creditable service with NCLGERS using the following schedule for employees who were hired between January 1, 1993 and before November 1, 2004:

Age at Retirement	Service with NLGERS	Continuous Years of Service with County	Maximum County Contribution*
65	10	10	\$ 115
62	15	10	\$ 115
62	20	10	\$ 229
62	25	10	\$ 286
Any	30 or more	10	\$ 343

The County will contribute to the cost of retiree insurance premium based on the age at retirement and the years of creditable service with NCLGERS using the following schedule for employees who were hired after October 31, 2004:

Age at Retirement	Service with NLGERS	Continuous Years of Service with County	Maximum County Contribution*
62	15	10	\$ -
62	20	10	\$ 229
62	25	10	\$ 286
Any	30 or more	10	\$ 343

\* The maximum County contributions are not assumed to increase in the future.

Membership of the HCB Plan consisted of the following at June 30, 2018, the date of the latest actuarial valuation:

	General Employees	Law Enforcement
Retirees receiving benefits	66	2
Terminated plan members entitled to but not yet receiving benefits	-	-
Active Plan members	235	32
Total	301	34

#### Total OPEB Liability

The County's total OPEB liability of \$8,888,703 was measured as of June 30, 2018 and was determined by an actuarial valuation as of that date.

*Actuarial assumptions and other inputs.* The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50 percent
Salary increases	3.50 to 7.75 percent, including inflation
Discount rate	3.89 percent
Healthcare cost trend rates	
Pre-Medicare	7.50% for 2017 decreasing to an ultimate rate of 5.00% by 2023
Medicare	5.50% for 2017 decreasing to an ultimate rate of 5.00% by 2020

The discount rate used was based on the June average of the Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer.

**Changes in the Total OPEB Liability**

	<b>Total OPEB Liability</b>
Balance at July 1, 2017	\$ 9,191,541
Service cost	100,538
Interest	321,100
Changes of benefit terms	-
Differences between expected and actual experience	44,119
Changes in assumptions or other inputs	(421,827)
Benefit payments	(346,768)
Net Changes	<u>(302,838)</u>
Balance at June 30, 2018	<u>\$ 8,888,703</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.56% to 3.89%.

Mortality rates were based on the RP-2014 mortality tables, with adjustments for LGERS experience and generational mortality improvements using Scale MP-2015

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period January 2010 through December 2014.

*Sensitivity of the net OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.89 percent) or 1-percentage-point higher (4.89 percent) than the current discount rate:

	1% Decrease (2.89%)	Discount Rate (3.89%)	1% Increase (4.89%)
Total OPEB liability	\$ 10,266,561	\$ 8,888,703	\$ 7,776,067

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current	1% Increase
Total OPEB liability	\$ 7,907,218	\$ 8,888,703	\$ 10,101,651

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the County recognized OPEB expense of \$221,221. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 49,060	\$ -
Changes of assumptions	-	897,691
Benefit payments and administrative costs made subsequent to the measurement date	293,525	-
Total	<u>\$ 342,585</u>	<u>\$ 897,691</u>



\$293,525 reported as deferred outflows of resources related to pensions resulting from benefit payments made and administrative expenses incurred subsequent to the measurement date will be recognized as a decrease of the total pension liability in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2020	\$ (176,417)
2021	(176,417)
2022	(176,417)
2023	(176,417)
2024	(114,989)
Thereafter	(27,974)

**9 Other Employment Benefits**

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of \$25,000 and will not exceed \$50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll, based upon rates establish annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

## DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pensions - Difference between expected and actual experience		
LGERS	\$ 460,533	\$ 15,453
Register of Deeds	253	1,308
LEOSSA	77,125	38,802
OPEB	49,060	-
Changes of assumptions		
LGERS	792,135	-
Register of Deeds	1,348	-
LEOSSA	27,576	29,184
OPEB	-	897,691
Pensions - Difference between projected and actual investment earnings		
LGERS	409,768	-
Register of Deeds	4,569	-
LEOSSA	-	-
OPEB	-	-
Pensions - Change in proportion and difference between employer contributions and proportionate share of contributions		
LGERS	17,301	18,146
Register of Deeds	377	717
LEOSSA	-	-
OPEB	-	-
Contributions to pension plan subsequent to measurement date		
LGERS	756,905	-
Register of Deeds	1,442	-
Benefit payments and administrative expenses for LEOSSA made subsequent to measurement date	7,989	-
Benefits payments for the OPEB plan paid subsequent to measurement date	293,525	-
Prepaid taxes (General)	-	7,374
Prepaid taxes (Special Revenue)	-	970
Taxes receivable, net (General)	-	1,768,311
Taxes receivable, net (Special Revenue)	-	168,542
	<u>\$ 2,899,906</u>	<u>\$ 2,946,498</u>

## COMMITMENTS

There are no commitments as of June 30, 2019.

## RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in two self-funded risk financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit as outlined in the contract. The County also purchases general, auto, public officials, and law enforcement liability coverage of \$2 million per occurrence, auto physical damage coverage for owned autos at actual cash value, crime coverage of \$250,000 per occurrence, and workers' compensation coverage up to the statutory limits. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. The pools are reinsured through a multi-state public entity captive for single occurrence losses in excess of \$500,000 up to a \$2 million limit for liability coverage, \$600,000 of aggregate annual losses in excess of \$50,000 per occurrence for property, auto physical damage, and crime coverage, and single occurrence losses of \$350,000 for workers' compensation.

The County does not currently participate in the National Flood Insurance Plan (NFIP). As Flood Hazard Areas are designated within the limits of the County due to Extra-Territorial Jurisdiction and re-mapping of the Yadkin-Pee Dee River System, the County will consider the need for participation in the NFIP.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds or assets are performance bonded through a commercial surety bond. The finance officer and tax collector are each individually bonded for \$100,000 and \$50,000 each, respectively. The remaining employees that have access to funds are bonded under a blanket bond for \$250,000. The finance officer is also bonded under a separate bond for \$50,000 as the ex-officio finance officer of the Anson Tourism Development Authority.

**CLAIMS AND JUDGMENTS**

At June 30, 2019, the County was a defendant to various claims and/or lawsuits. In the opinion of the County's management and the County attorneys, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position. Any claims are expected to be covered by the County's insurance carrier.

**LONG-TERM OBLIGATIONS**

**1 Capital Leases**

The County has no capital leases as of June 30, 2019.

**2 Installment Purchase Obligations**

Serviced by the General Fund:

For all debt instruments listed below, the property/equipment stands as collateral for the loan. The terms consist of the lender requesting payment in full upon default.

<p>On May 27, 2004, the County entered into a direct purchase financing agreement to finance renovations for Anson County Board of Education. The installment purchase was issued pursuant to a deed of trust that requires legal title remain with the County as long as debt is outstanding. The County has entered into a lease with the Board of Education that transfers the rights and responsibilities for maintenance and insurance of the property to the Board of Education. The lease calls for nominal annual lease payments. The lease term is the same as that of the installment purchase obligation. Due to the economic substance of the transaction, the capital assets associated with the installment purchase obligation are recorded by the Board of Education. The installment purchase requires one payment of \$225,000 due May 28, 2020. The financing agreement requires annual funding of the debt in the amount of \$12,261 per fiscal year.</p>	<p>\$ 41,089</p>
<p>On March 10, 2008, the County entered into a direct purchase agreement to finance improvements to the administration building purchased in 2007 and to pay off the existing note on the purchase of the building. The financing agreement requires 15 annual payments of \$127,426 plus interest at 3.83% beginning October 18, 2008.</p>	<p>509,702</p>
<p>On June 14, 2013, the County entered into a direct purchase agreement to finance construction of the Emergency Services Center. The financing agreement requires 15 annual payments of \$245,799 including interest at 2.37% beginning June 14, 2014.</p>	<p>2,212,196</p>
<p>On November 28, 2016, the County entered into a direct purchase agreement to finance the purchase of vehicles. The financing agreement requires 3 annual payments of \$78,031 including interest at 1.78% beginning November 28, 2017.</p>	<p>76,666</p>
<p>On November 15, 2017, the County entered into a direct purchase agreement to finance the purchase of vehicles. The financing agreement requires 3 annual payments of \$58,537 including interest at 1.99% beginning November 15, 2018.</p>	<p>113,620</p>
<p>On July 27, 2017, the County entered into a direct purchase agreement to finance the purchase of vehicles. The financing agreement requires 3 annual payments of \$187,485 including interest at 1.97% beginning July 27, 2018.</p>	<p>346,016</p>

On August 8, 2019, the County entered into a direct purchase agreement to finance the purchase of 6 Sheriff vehicles. The financing agreement requires 3 annual payments of \$76,015 including interest at 2.99% beginning August 8, 2020. 214,869

On August 8, 2019, the County entered into a direct purchase agreement to finance the purchase of an ambulance. The financing agreement requires 3 annual payments of \$90,379 including interest at 2.77% beginning August 8, 2020. 256,571

Total Serviced by the General Fund 3,770,729

Serviced by the Enterprise Funds:

On March 10, 2008, the County entered into direct purchase agreement to finance the purchase of a mobile radio meter read system. The financing agreement requires 15 annual payments of \$65,824 including interest at 3.41%. The agreement is being serviced by the Water Fund. 242,294

The County was awarded \$1,195,373 through the Drinking Water State Revolving Fund. As part of the American Recovery and Reinvestment Act of 2009, the unpaid principal sum is immediately reduced by one half of the loan amount as principal forgiveness. The remaining principal requires 18 remaining annual payments \$63,023 at 0% interest. The agreement is being serviced by the Water Fund. 693,256

The County was awarded \$550,000 through the Drinking Water State Revolving Fund. The financing agreement requires 20 annual payments of \$26,388 at 0% interest. The agreement is being serviced by the Water Fund. 369,433

Total Serviced by the Water Fund 1,304,983

**TOTAL INSTALLMENT PURCHASES PAYABLE** \$ 5,075,712

The future minimum payments of the installment purchase obligations as of June 30, 2019, (using the interest rate ceiling after the first five years of the first contract) are as follows:

Year Ending June 30	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2020	\$ 698,917	\$ 83,446	\$ 146,973	\$ 8,262
2021	760,994	80,218	148,936	6,299
2022	542,601	6,083	150,966	4,270
2023	539,220	45,024	153,065	2,171
2024	245,799	29,613	89,411	-
2025-2029	983,198	59,080	447,057	-
2030-2035	-	-	168,576	-
Total	<u>\$ 3,770,729</u>	<u>\$ 303,464</u>	<u>\$ 1,304,984</u>	<u>\$ 21,002</u>

At June 30, 2019, Anson County had a legal debt margin of \$154,554,409.

### 3 Long-Term Obligation Activity

The following is a summary of changes in the County's long-term obligations for the year ended June 30, 2019:

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019	Amount Due Within One Year
<b>Governmental activities:</b>					
Direct purchase installment purchases	\$ 4,062,747	\$ 471,440	\$ 763,458	\$ 3,770,729	\$ 698,917
Net Pension Liability	1,849,102	873,438	-	2,722,540	-
Compensated absences	534,116	67,473	-	601,589	-
Total OPEB Liability	7,630,852	-	251,451	7,379,401	-
Total pension liability (LEO)	466,300	102,255	-	568,555	-
Total governmental	<u>\$ 14,543,117</u>	<u>\$ 1,514,606</u>	<u>\$ 1,014,909</u>	<u>\$ 15,042,814</u>	<u>\$ 698,917</u>
<b>Business-type activities:</b>					
Direct purchase/borrowing installment purchases	\$ 1,450,057	\$ -	\$ 145,074	\$ 1,304,983	\$ 146,973
Net Pension Liability	178,339	84,239	-	262,578	-
Compensated absences	114,090	623	-	114,713	-
Total OPEB Liability	1,560,689	-	51,387	1,509,302	-
Total business-type	<u>\$ 3,303,175</u>	<u>\$ 84,862</u>	<u>\$ 196,461</u>	<u>\$ 3,191,576</u>	<u>\$ 146,973</u>

Net pension liability, total pension liability, and total other postemployment liability for governmental activities are all typically liquidated in the general fund. Compensated absences for governmental activities typically have been liquidated in the General Fund and are accounted for on a LIFO basis, assuming that employees are taking leave as it is earned.

### C. INTERFUND BALANCES AND ACTIVITY

Transfer from/to other funds at June 30, 2019, consist of the following:

Transfer from the Public School Capital Outlay Reserve Fund to the General Fund to provide resources for debt service payments.	\$ 3,392,945
Transfer from the Revaluation Fund to the General Fund to provide resources to cover tax revaluation expenses.	30,465
Transfer from the General Fund to the Revaluation Fund to reserve fundings for future tax revaluation expenses.	75,000
Transfer from the General Fund to the Airport Construction Fund to provide County match requirements for Airport Grants received.	16,667
	<u>\$ 3,515,077</u>

### D. OPERATING LEASE REVENUE

The County has entered into leases with communications companies granting the companies the right to install communications equipment on County property. The initial leases are for five years with varying automatic renewal terms of five years each. Lease revenue under these leases for the year ended June 30, 2019, was \$71,192. The total future minimum rental payments receivable under these leases (excluding any future renewal options) are as follows at June 30, 2019:

2020	\$ 72,513
2021	73,860
2022	75,248
2023	76,677
2024	80,910
	<u>\$ 379,208</u>

## E. FUND BALANCE

Anson County has a revenue spending policy that provides a policy for programs with multiple revenue sources. The Finance Officers will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-city funds, city funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

The following schedule provides management and citizens with information on the portion of General fund balance that is available for appropriation:

Total fund balance - General Fund	\$ 20,836,686
Less:	
Prepays	67,368
Stabilization by State Statute	3,116,695
School Capital	1,147,279
Committed for Other Purposes	1,846,459
Tax Revaluation	256,626
Appropriated Fund Balance in 2020 budget	1,334,862
Remaining Fund Balance	\$ 13,067,397

The County had no outstanding encumbrances at June 30, 2019.

## NOTE 4: JOINT VENTURES

### *South Piedmont Community College*

The County, in conjunction with the State of North Carolina, the Anson County Board of Education, Union County, and Union County Board of Education participates in a joint venture to operate South Piedmont Community College. Each of the participants appoints two to four members of the thirteen-member board of trustees of the community college. The president of the community college's student government serves as an ex-officio nonvoting member of the community college's board of trustees. The community college is included as a component unit of the State. The County has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operation. The County has an ongoing financial responsibility for the community college because of the statutory responsibilities to provide funding for the community college's facilities. The County contributed \$560,629 and \$233,250 to the community college for operating and capital purposes, respectively, during the fiscal year ended June 30, 2019. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2019. Complete financial statements for the community college may be obtained from the community college's administrative office on U.S. Highway 74, Polkton, North Carolina 28135.

### *Sandhill Regional Library System*

The County also participates in a joint venture to operate Sandhill Regional Library System (Library) with four other County governments (Hoke, Montgomery, Moore and Richmond). Each participating government appoints three board members to the fifteen member board of the Library. The County has an ongoing financial responsibility for the joint venture because the Library's continued existence depends on the participating governments' continued funding. None of the participating governments have any equity interest in the Library, so no equity interest has been reflect in the financial statements at June 30, 2019. In accordance with the intergovernmental agreement between the participating governments, the County appropriated \$10,000 to the Library to supplement its activities. Complete financial statements for the Library can be obtained from the Library's office at 412 East Franklin Street; Rockingham, North Carolina 28379.

***The Sandhills Center for Mental Health, Developmental Disabilities, and Substance Abuse Services***

The County, in conjunction with seven other county governments (Harnett, Hoke, Lee, Montgomery, Moore, Randolph, and Richmond), participates in a joint venture to operate The Sandhills Center for Mental Health, Developmental Disabilities, and Substance Abuse Services (Center). The Center operates units in each of the counties to provide services to residents who are in need of assistance for either mental health, developmental disabilities, or alcohol or drug related problems. Each participating government appoints members to the Center's twenty-five member governing board, with the County of Anson appointing two. The County has an ongoing financial responsibility for the joint venture because the Center's continued existence depends on the participating governments' continued funding. None of the participating governments have any equity interest in the Center, so no equity interest has been reflected in the financial statements at June 30, 2019. In accordance with the intergovernmental agreement between the participating governments, the County appropriated \$55,000 to the Center to supplement its activities. Complete financial statements for the Center can be obtained from the Center's office in West End, North Carolina 27376.

***Yadkin/Pee Dee Lakes Project, Inc.***

The County also participates in a joint venture to operate Yadkin/Pee Dee Lakes Project, Inc. (Project) with six other county governments (Davidson, Montgomery, Randolph, Richmond, Rowan, and Stanly). Each participating government appoints three board members to the twenty-five member board of the Project which also includes members appointed by the North Carolina House of Representatives, the North Carolina Senate, Carolina Power and Light Company, and Alcoa/Yadkin, Inc. The purpose of the project is to promote and support efforts to balance economic development and environmental management within the Yadkin/Pee Dee River Region of North Carolina. The County has an ongoing financial responsibility for the joint venture because the Project's continued existence depends on the participating governments' continued funding. None of the participating governments have any equity interest in the Project, so no equity interest has been reflected in the financial statements at June 30, 2018. The County contributed \$4,415 to this venture in the current fiscal year. Complete financial statements for the Project can be obtained from the Project's office in Badin, North Carolina 28009

***Rocky River Rural Planning Organization***

The County also participates in a joint venture, Rocky River Rural Planning Organization (RPO), with 2 other counties and 14 municipalities to work cooperatively with each other and the North Carolina Department of Transportation to enhance transportation planning opportunities for rural areas in the region. Rocky River RPO is the only RPO in the State not housed in a Council of Governments. The RPO's fiscal agent is the County of Stanly. None of the participating governments have any equity interest in the RPO, so no equity interest has been reflected in the financial statements at June 30, 2019. In accordance with the agreement between the participating governments and the RPO, the County paid \$3,983 to the RPO during the fiscal year ended June 30, 2019, for membership dues. Complete financial statements for the RPO can be obtained from the RPO's office at 1000 North Front Street, Suite 17; Albemarle, North Carolina 28001

**NOTE 5: JOINTLY GOVERNED ORGANIZATION**

***Centralina***

The County, in conjunction with 8 other counties and approximately 70 municipalities, is a member of the Centralina Council of Governments (Council) and the Centralina Council of Governments Economic Development Commission. The Council coordinate various funding received from federal and State agencies. Each participating government appoints one member to the Council's governing board and one member to the Commission. The County paid \$6,151 to the Council and \$1,012 to the Commission during the fiscal year ended June 30, 2019, for membership fees and zoning and code enforcement services.

***NC Southeast***

Additionally, the County is a member in NC Southeast. This organization promotes economic development in the region. The County contributed \$20,000 to NC Southeast during the fiscal year ended June 30, 2019.

**NOTE 6: SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES**

**FEDERAL AND STATE ASSISTED PROGRAMS**

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

**NOTE 7: SIGNIFICANT SUBSEQUENT EVENTS**

There have been no significant subsequent events.



## **REQUIRED SUPPLEMENTAL FINANCIAL DATA**

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This section contains additional information required by generally accepted accounting principles.

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Schedule of County's Proportionate Share of Net Pension Asset (LGERS)

Schedule of County Contributions (LGERS)

Schedule of County's Proportionate Share of Net Pension Asset (ROD)

Schedule of County Contributions (ROD)

Schedule of Changes in Total Pension Liability (LEOSSA)

Schedule of Total Pension Liability as a Percentage of Covered Payroll

Schedule of Changes in the Total OPEB Liability and Related Ratios

**Anson County**  
**Schedule of Proportionate Share of Net Pension Liability (Asset)**  
**Local Government Employees' Retirement System**  
**Last Six Fiscal Years\***

<b>Local Government Employees' Retirement System</b>						
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
County's proportion of the net pension liability (asset) (%)	0.1258%	0.1327%	0.1363%	13.5900%	0.1325%	0.1338%
County's proportion of the net pension liability (asset) (\$)	\$2,985,118	\$ 2,027,441	\$2,892,106	\$ 609,011	\$ 781,354	\$ 1,612,804
County's covered payroll	\$8,767,098	\$ 8,385,464	\$8,494,657	\$8,385,464	\$8,185,211	\$ 8,185,211
County's proportionate share of the net pension liability (asset) as a percentage of its payroll	34.05%	24.18%	34.05%	7.26%	9.55%	19.70%
Plan fiduciary net position as a percentage of the total pension liability**	92.00%	94.18%	91.47%	98.09%	102.64%	94.35%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

\*\* This will be the same percentage for all participant employers in the LGERS plan.

**Anson County**  
**Schedule of County Contributions**  
**Local Government Employees' Retirement System**  
**Last Six Fiscal Years**

<b>Local Government Employees' Retirement System</b>						
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required contribution	\$ 756,905	\$ 675,242	\$ 624,955	\$ 581,797	\$ 596,989	\$ 582,787
Contributions in relation to the contractually required contribution	756,905	675,242	624,955	581,797	596,989	582,787
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County covered payroll	\$9,520,727	\$8,767,098	\$8,385,464	\$8,494,657	\$8,385,464	\$8,185,211
Contributions as a percentage of covered payroll	7.95%	7.70%	7.45%	6.85%	7.12%	7.12%

**Anson County**  
**Schedule of the County's Proportionate Share of the Net Pension Liability (Asset)**  
**Register of Deeds' Supplemental Pension Fund**  
**Last Six Fiscal Years\***

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	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportionate share of the net pension liability (%)	0.1731%	0.1681%	0.1715%	0.1757%	0.1780%	0.1690%
County's proportionate share of the net pension liability (\$)	\$ (28,664)	\$ (28,691)	\$ (32,060)	\$ (40,710)	\$ (40,339)	\$ (36,143)
Plan fiduciary net position as a percentage of the total pension liability	153.31%	153.77%	160.17%	197.29%	193.88%	190.50%

\* The amounts presented for the fiscal year were determined as of June 30.

**Anson County**  
**Schedule of County Contributions**  
**Register of Deeds' Supplemental Pension Fund**  
**Last Six Fiscal Years\***

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	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's required contribution	\$ 1,442	\$ 1,481	\$ 1,401	\$ 3,233	\$ 3,358	\$ 1,453
Contributions in relation to contractually required contribution	1,442	1,481	1,401	3,233	3,358	1,453
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Anson County, North Carolina**  
**Schedule of Changes in Total Pension Liability**  
**Law Enforcement Officers' Special Separation Allowance**  
**For the Year Ended June 30, 2019**

	2019	2018	2017
Beginning balance	\$ 466,300	\$ 450,681	\$ 438,672
Service Cost	37,651	31,159	30,296
Interest on the total pension liability	14,483	17,088	15,292
Changes of benefit terms	-	-	-
Differenes between expected and actual experience in the measurement of the total pension liability	93,605	(57,548)	-
Changes of assumptions or other inputs	(27,506)	40,898	(12,935)
Benefit Payments	(15,978)	(15,978)	(20,644)
Other changes	-	-	-
Ending balance of the total pension liability	<u>\$ 568,555</u>	<u>\$ 466,300</u>	<u>\$ 450,681</u>

The amounts presented for each fiscal year were determined as of the prior December 31.

**Anson County, North Carolina**  
**Schedule of Total Pension Liability as a Percentage of Covered Payroll**  
**Law Enforcement Officers' Special Separation Allowance**  
**For the Year Ended June 30, 2019**

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	2019	2018	2017
Total Pension Liability	\$ 568,555	\$ 466,300	\$ 450,681
Covered Payroll	1,421,458	1,366,868	1,227,828
 Total Pension Liability as a percentage of covered payroll	 40.00%	 34.11%	 36.71%

Notes to the schedule:

Anson County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

**Anson County, North Carolina**  
**Schedule of Changes in the Total OPEB Liability and Related Ratios**  
**June 30, 2019**

	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>		
Service cost	\$ 100,538	\$ 114,436
Interest	321,100	292,062
Changes of benefit terms	-	-
Differences between expected and actual experience	44,119	16,993
Changes of assumptions	(421,827)	(782,461)
Benefit payments	<u>(346,768)</u>	<u>(302,845)</u>
<b>Net change in total OPEB liability</b>	<u>(302,838)</u>	<u>(661,815)</u>
<b>Total OPEB liability - beginning</b>	<u>9,191,541</u>	<u>9,853,356</u>
<b>Total OPEB liability - ending</b>	<u>\$ 8,888,703</u>	<u>\$ 9,191,541</u>
<b>Covered payroll</b>	8,261,014	8,261,014
<b>Total OPEB liability as a percentage of covered payroll</b>	107.60%	111.26%

**Notes to Schedule**

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period:

<u>Fiscal Year</u>	<u>Rate</u>
2018	3.56%
2019	3.89%



## GENERAL FUND

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The General Fund accounts for resources traditionally associated with government that are not required legally or by sound financial management to be accounted for in other funds.

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**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>			
Ad valorem taxes:			
Current Year Taxes	\$ 14,558,047	\$ 14,532,688	\$ (25,359)
Prior Year Taxes	525,000	798,921	273,921
Deferred Taxes	35,000	73,176	38,176
Penalties and interest	220,984	332,283	111,299
Total	<u>15,339,031</u>	<u>15,737,068</u>	<u>398,037</u>
Local option sales tax:			
Article 39 one percent	560,000	658,846	98,846
Article 40 one - half percent	875,000	970,836	95,836
Article 42 one - half percent	245,000	276,234	31,234
Article 44 one - half percent	555,000	645,134	90,134
Article 46	375,000	402,890	27,890
Total	<u>2,610,000</u>	<u>2,953,940</u>	<u>343,940</u>
Other taxes & licenses:			
Deed stamp excise tax	38,500	63,992	25,492
Privilege licenses	800	1,055	255
Cablevision franchise tax	22,000	20,813	(1,187)
Scrap Tire Disposal Tax	34,000	36,239	2,239
Total	<u>95,300</u>	<u>122,099</u>	<u>26,799</u>
Unrestricted intergovernmental:			
Payments in lieu of taxes	31,000	35,728	4,728
ABC profit distribution	15,000	43,500	28,500
DMV - LPA State Revenues	78,850	77,111	(1,739)
Total	<u>124,850</u>	<u>156,339</u>	<u>31,489</u>
Restricted intergovernmental revenues:			
Federal Grants	5,064,149	4,544,860	(519,289)
State Grants	388,434	432,803	44,369
Lottery funds	-	-	-
ABC bottle tax	14,000	10,314	(3,686)
Controlled Substance tax	3,500	6,257	2,757
State imposed tipping fee	12,500	13,811	1,311
Electronics management program	1,500	-	(1,500)
Court facilities fees	51,000	50,940	(60)
Total	<u>5,535,083</u>	<u>5,058,985</u>	<u>(476,098)</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Permits and fees:</b>			
Building Permits	82,000	65,292	(16,708)
Zoning, building and inspection fees	7,300	13,800	6,500
Concealed Weapon Fees	9,000	11,866	2,866
Register of Deeds Fees	80,000	84,064	4,064
Total	<u>178,300</u>	<u>175,022</u>	<u>(3,278)</u>
<b>Sales and services:</b>			
Landfill Fees	1,708,000	2,164,396	456,396
Ambulance Services	860,000	674,354	(185,646)
Health Department Fees & Donations	674,915	573,133	(101,782)
Rents	69,900	72,307	2,407
Concessions & Recreation Fees	14,050	7,580	(6,470)
Jail and Officers' Fees	61,558	69,757	8,199
Aviation Fuel Sales & Fees	73,850	121,037	47,187
Library Fees & Donations	7,200	8,760	1,560
Map Sales	505	259	(246)
Assistance - Enterprise Funds	202,176	202,176	-
Reimbursements from Other Agencies	437,742	435,818	(1,924)
Civic Clubs & 4H Programs	49,850	39,494	(10,356)
Soil Conservation Fees	-	-	-
Board of Elections Fees	-	-	-
Animal Shelter	12,000	12,690	690
Total	<u>4,171,746</u>	<u>4,381,761</u>	<u>210,015</u>
Investment earnings:	<u>111,780</u>	<u>246,659</u>	<u>134,879</u>
<b>Miscellaneous:</b>			
Sale of Fixed Assets	30,500	49,519	19,019
Other Miscellaneous	84,627	90,395	5,768
Total	<u>115,127</u>	<u>139,914</u>	<u>24,787</u>
Total revenues	<u>\$ 28,281,217</u>	<u>\$ 28,971,787</u>	<u>\$ 690,570</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Expenditures:</b>			
<b>General Government:</b>			
<b>Governing Body:</b>			
Salaries and Employee Benefits	\$ 604,331	\$ 481,268	\$ 123,063
Professional Services	94,625	70,786	23,839
Insurance	14,347	12,672	1,675
Operating Expenditures	114,460	81,315	33,145
Total	<u>877,662</u>	<u>695,940</u>	<u>181,722</u>
<b>Administration:</b>			
Salaries and Employee Benefits	185,217	170,112	15,105
Operating Expenditures	50,020	37,663	12,357
Total	<u>235,237</u>	<u>207,775</u>	<u>27,462</u>
<b>Human Resources/Assistant County Manager:</b>			
Operating Expenditures	89,547	77,579	11,968
Less: Departmental Allocations	87,350	77,113	10,237
Total	<u>176,897</u>	<u>154,692</u>	<u>22,205</u>
<b>Finance:</b>			
Salaries and Employee Benefits	278,220	274,960	3,260
Operating Expenditures	61,570	52,182	9,388
Total	<u>339,790</u>	<u>327,142</u>	<u>12,648</u>
<b>Tax Assessor:</b>			
Salaries and Employee Benefits	310,170	224,979	85,191
Professional Services	45,000	26,985	18,015
Operating Expenditures	57,356	42,394	14,962
Total	<u>412,526</u>	<u>294,358</u>	<u>118,168</u>
<b>Tax Collector:</b>			
Salaries and Employee Benefits	174,896	172,649	2,247
Operating Expenditures	113,430	99,393	14,037
Total	<u>288,326</u>	<u>272,042</u>	<u>16,284</u>
<b>Court Facilities:</b>			
Operating Expenditures	100,334	76,949	23,385
<b>Board of Elections:</b>			
Salaries and Employee Benefits	171,166	152,658	18,508
Operating Expenditures	81,208	72,636	8,572
Total	<u>252,374</u>	<u>225,294</u>	<u>27,080</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
Register of Deeds:			
Salaries and Employee Benefits	173,785	172,945	840
Operating Expenditures	57,225	49,733	7,492
Total	<u>231,010</u>	<u>222,678</u>	<u>8,332</u>
Data Processing:			
Salaries and Employee Benefits	127,116	81,419	45,697
Operating Expenditures	265,724	211,941	53,783
Capital Outlay	194,226	-	194,226
Less: Departmental Allocations	-	-	-
Total	<u>587,066</u>	<u>293,360</u>	<u>293,706</u>
Public Buildings:			
Courthouse Building			
Operating Expenditures	66,772	63,695	3,077
Capital Outlay	58,500	58,500	-
Total	<u>125,272</u>	<u>122,195</u>	<u>3,077</u>
Law Enforcement Building			
Operating Expenditures	<u>150,827</u>	<u>116,434</u>	<u>34,393</u>
Inspections Building:			
Operating Expenditures	<u>20,054</u>	<u>14,360</u>	<u>5,694</u>
Belk Building:			
Operating Expenditures	<u>54,999</u>	<u>28,982</u>	<u>26,017</u>
Total	<u>54,999</u>	<u>28,982</u>	<u>26,017</u>
Administrative Building:			
Operating Expenditures	<u>96,039</u>	<u>82,857</u>	<u>13,182</u>
Board of Elections Building:			
Operating Expenditures	<u>26,770</u>	<u>21,661</u>	<u>5,109</u>
Emergency Services Center:			
Operating Expenditures	<u>171,221</u>	<u>145,839</u>	<u>25,382</u>
Animal Shelter Building:			
Operating Expenditures	48,326	42,056	6,270
Capital Outlay	12,000	10,943	1,057
Total	<u>60,326</u>	<u>52,999</u>	<u>7,327</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Central Services:</b>			
Gasoline	270,500	268,691	1,809
Less: Departmental Allocations	<u>(264,000)</u>	<u>(276,343)</u>	<u>12,343</u>
	<u>6,500</u>	<u>(7,652)</u>	<u>14,152</u>
<b>Janitorial Services:</b>			
Contracted Services	111,785	111,780	5
Less: Departmental Allocations	<u>(111,785)</u>	<u>(111,780)</u>	<u>(5)</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>
<b>Information Technology Services:</b>			
Operating Expenditures	66,548	54,520	12,028
Capital Outlay	5,500	5,500	-
Less: Departmental Allocations	<u>(72,048)</u>	<u>(72,048)</u>	<u>-</u>
Total	<u>-</u>	<u>(12,028)</u>	<u>12,028</u>
<b>Building Maintenance:</b>			
Salaries and Employee Benefits	50,841	47,921	2,920
Operating Expenditures	11,947	4,498	7,449
Capital Outlay	5,000	-	5,000
Less: Departmental Allocations	<u>(67,788)</u>	<u>(67,788)</u>	<u>-</u>
Total	<u>-</u>	<u>(15,369)</u>	<u>15,369</u>
<b>Veterans:</b>			
Salaries and Employee Benefits	51,823	51,718	105
Operating Expenditures	12,372	9,965	2,407
Total	<u>64,195</u>	<u>61,683</u>	<u>2,512</u>
<b>DMV-License Plate Agency</b>			
Salaries and Employee Benefits	89,855	88,537	1,318
Operating Expenditures	5,655	4,162	1,493
Total	<u>95,510</u>	<u>92,699</u>	<u>2,811</u>
Total General Government	<u>4,372,935</u>	<u>3,474,890</u>	<u>898,045</u>
<b>Public Safety:</b>			
<b>Sheriff and Communications:</b>			
Salaries and Employee Benefits	2,142,947	2,114,501	28,446
Operating Expenditures	491,883	449,208	42,675
Capital Outlay	234,599	168,354	66,245
Total	<u>2,869,429</u>	<u>2,732,063</u>	<u>137,366</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Jail:</b>			
Salaries and Employee Benefits	898,220	831,422	66,798
Contracted Services	145,000	87,271	57,729
Operating Expenditures	412,572	343,435	69,137
Total	<u>1,455,792</u>	<u>1,262,128</u>	<u>193,664</u>
<b>Emergency Management:</b>			
Salaries and Employee Benefits	118,216	112,920	5,296
Operating Expenditures	93,733	74,056	19,677
Capital Outlay	-	-	-
Total	<u>211,949</u>	<u>186,976</u>	<u>24,973</u>
<b>Fire:</b>			
Volunteer Fire Services	9,000	9,000	-
<b>Building Inspections and Zoning:</b>			
Salaries and Employee Benefits	125,831	124,556	1,275
Operating Expenditures	15,161	10,146	5,015
Total	<u>140,992</u>	<u>134,702</u>	<u>6,290</u>
<b>Planning Department:</b>			
Salaries and Employee Benefits	-	-	-
Operating Expenditures	9,550	1,369	8,181
Total	<u>9,550</u>	<u>1,369</u>	<u>8,181</u>
<b>Medical Examiner:</b>			
Other operating expenditures	30,000	30,350	(350)
<b>EMS:</b>			
Salaries and Employee Benefits	1,003,849	991,164	12,685
Operating Expenditures	313,378	235,160	78,218
Capital Outlay	317,571	293,516	24,055
Total	<u>1,634,798</u>	<u>1,519,840</u>	<u>114,958</u>
<b>911 Services:</b>			
Salaries and Employee Benefits	611,503	605,976	5,527
Operating Expenditures	46,396	32,653	13,743
Capital Outlay	-	-	-
Total	<u>657,899</u>	<u>638,629</u>	<u>19,270</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
Rescue Services:			
Contributions to Rescue Squads	34,000	34,000	-
Domestic Violence Coalition:			
Operating Expenditures	269,710	269,112	598
Total Public Safety	7,323,119	6,818,169	504,950
<b>Transportation:</b>			
Anson County Transit System:			
Salaries and Employee Benefits	588,270	568,583	19,687
Operating Expenditures	454,282	388,733	65,549
Capital Outlay	390,751	324,605	66,146
Total	1,433,303	1,281,921	151,382
Airport:			
Salaries and Employee Benefits	38,715	37,898	817
Operating Expenditures	139,031	132,649	6,382
Capital Outlay	7,700	6,975	725
Total	185,446	177,522	7,924
<b>Total Transportation</b>	1,618,749	1,459,443	159,306
<b>Environmental Protection:</b>			
Landfill/Solid Waste Management:			
Salaries and Employee Benefits	11,155	9,713	1,442
Operating Expenditures	118,334	61,021	57,313
Total	129,489	70,734	58,755
N.C. Forestry Service	109,372	109,372	-
<b>Total Environmental Protection</b>	238,861	180,106	58,755
<b>Economic and Physical Development:</b>			
Economic Development Commission:			
Professional Dues	106,050	106,012	38
Operating Expenditures	203,833	218,480	(14,647)
Total	309,883	324,492	(14,609)



**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
Road Naming:			
Salaries and Employee Benefits	51,706	51,070	636
Operating Expenditures	12,497	9,171	3,326
Total	<u>64,203</u>	<u>60,241</u>	<u>3,962</u>
Cooperative Extension Service:			
Salaries and Employee Benefits	178,158	146,164	31,994
Operating Expenditures	103,679	71,391	32,288
Capital Outlay	9,450	9,450	-
Total	<u>291,287</u>	<u>227,005</u>	<u>64,282</u>
Agri-Civic Center			
Operating Expenditures	215,481	10,102	
Total	<u>215,481</u>	<u>10,102</u>	<u>205,379</u>
Soil Conservation Service:			
Salaries and Employee Benefits	102,078	100,807	1,271
Operating Expenditures	20,024	15,258	4,766
Total	<u>122,102</u>	<u>116,065</u>	<u>6,037</u>
<b>Total Economic and Physical Development</b>	<u>1,002,956</u>	<u>737,905</u>	<u>265,051</u>
<b>Human Services:</b>			
<b>Health:</b>			
General:			
Salaries and Employee Benefits	23,572	23,530	42
Contracted Services	17,977	17,787	190
Operating Expenditures	140,466	113,183	27,283
Total	<u>182,015</u>	<u>154,500</u>	<u>27,515</u>
Bioterrorism:			
Salaries and Employee Benefits	9,150	5,149	4,001
Operating Expenditures	51,400	50,268	1,132
Total	<u>60,550</u>	<u>55,417</u>	<u>5,133</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Tuberculosis Control:</b>			
Salaries and Employee Benefits	22,395	721	21,674
Professional Services	200	124	76
Operating Expenditures	1,667	676	991
Total	<u>24,262</u>	<u>1,521</u>	<u>22,741</u>
<b>Adult Health Services:</b>			
Salaries and Employee Benefits	146,704	144,111	2,593
Professional Services	8,480	6,214	2,266
Operating Expenditures	19,300	16,012	3,288
Total	<u>174,484</u>	<u>166,337</u>	<u>8,147</u>
<b>Environmental Health:</b>			
Salaries and Employee Benefits	230,900	141,550	89,350
Professional Services	500	2,835	(2,335)
Operating Expenditures	21,350	17,512	3,838
Total	<u>252,750</u>	<u>161,897</u>	<u>90,853</u>
<b>Animal Shelter:</b>			
Salaries and Employee Benefits	219,148	205,784	13,364
Operating Expenditures	60,630	45,223	15,407
Capital Outlay	-	-	-
Total	<u>279,778</u>	<u>251,007</u>	<u>28,771</u>
<b>Health Promotion:</b>			
Salaries and Employee Benefits	53,045	49,666	3,379
Operating Expenditures	1,950	1,248	702
Total	<u>54,995</u>	<u>50,914</u>	<u>4,081</u>
<b>Maternal Health:</b>			
Salaries and Employee Benefits	91,778	83,981	7,797
Professional Services	6,225	4,615	1,610
Operating Expenditures	46,093	38,553	7,540
Total	<u>144,096</u>	<u>127,149</u>	<u>16,947</u>
<b>Family Planning:</b>			
Salaries and Employee Benefits	277,850	276,967	883
Professional Services	10,900	9,925	975
Operating Expenditures	68,050	49,584	18,466
Total	<u>356,800</u>	<u>336,476</u>	<u>20,324</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
Women, Infants and Children-Gen Admin.			
Salaries and Employee Benefits	15,535	7,025	8,510
Total	<u>15,535</u>	<u>7,025</u>	<u>8,510</u>
Women, Infants and Children-Nutrition Education			
Salaries and Employee Benefits	58,165	55,309	2,856
Operating Expenditures	250	-	250
Total	<u>58,415</u>	<u>55,309</u>	<u>3,106</u>
Women, Infants and Children-Client Services			
Salaries and Employee Benefits	131,380	130,715	665
Professional Services	250	60	190
Operating Expenditures	9,275	5,092	4,183
Total	<u>140,905</u>	<u>135,867</u>	<u>5,038</u>
Women, Infants and Children-Breastfeeding Promotions			
Salaries and Employee Benefits	30,200	19,262	10,938
Operating Expenditures	2,000	-	2,000
Total	<u>32,200</u>	<u>19,262</u>	<u>12,938</u>
Epidemiology:			
Salaries and Employee Benefits	234,441	234,390	51
Professional Services	8,771	8,227	544
Operating Expenditures	11,450	8,673	2,777
Total	<u>254,662</u>	<u>251,290</u>	<u>3,372</u>
Food and Lodging:			
Operating Expenditures	3,675	2,945	730
Immunization Action Plan:			
Salaries and Employee Benefits	76,899	58,079	18,820
Operating Expenditures	38,750	30,921	7,829
Total	<u>115,649</u>	<u>89,000</u>	<u>26,649</u>
<b>Total Health</b>	<u>2,150,771</u>	<u>1,865,916</u>	<u>284,855</u>
<b>Mental Health:</b>			
Sandhills Mental Health	55,000	55,000	-
Anson County Council on Alcoholism	14,000	10,314	3,686
<b>Total Mental Health</b>	<u>69,000</u>	<u>65,314</u>	<u>3,686</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Social Services:</b>			
Administration:			
Salaries and Employee Benefits	2,860,889	2,703,007	157,882
Contracted Services	97,850	85,813	12,037
Operating Expenditures	214,273	195,719	18,554
Capital Outlay	218,500	201,214	17,286
Total	<u>3,391,512</u>	<u>3,185,753</u>	<u>205,759</u>
Work First Program:			
Operating Expenditures	<u>264,000</u>	<u>211,019</u>	<u>52,981</u>
Miscellaneous Services:			
Operating Expenditures	<u>62,906</u>	<u>46,810</u>	<u>16,096</u>
Child Daycare Program:			
Operating Expenditures	<u>465,513</u>	<u>(150)</u>	<u>465,663</u>
Title XIX Transportation			
Operating Expenditures	<u>194,000</u>	<u>196,709</u>	<u>(2,709)</u>
TANF			
Operating Expenditures	<u>6,000</u>	<u>50</u>	<u>5,950</u>
Foster Care:			
Operating Expenditures	<u>48,500</u>	<u>38,671</u>	<u>9,829</u>
Title IV-E Foster Care:			
Operating Expenditures	<u>269,419</u>	<u>268,246</u>	<u>1,173</u>
Medicaid Program:			
Operating Expenditures	<u>212,500</u>	<u>178,906</u>	<u>33,594</u>
Crisis Intervention:			
Operating Expenditures	<u>493,492</u>	<u>468,432</u>	<u>25,060</u>
Public Assistance:			
Operating Expenditures	<u>27,571</u>	<u>27,044</u>	<u>527</u>
<b>Total social services</b>	<u>5,435,413</u>	<u>4,621,490</u>	<u>813,923</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Other Human Services:</b>			
Elderly Services:			
Activity Center:			
Salaries and Employee Benefits	47,470	47,129	341
Operating Expenditures	73,462	62,898	10,564
Total	<u>120,932</u>	<u>110,027</u>	<u>10,905</u>
Title III - Chore and Transportation:			
Salaries and Employee Benefits	172,137	171,992	145
Operating Expenditures	89,505	38,372	51,133
Total	<u>261,642</u>	<u>210,364</u>	<u>51,278</u>
Home Delivered Nutrition Services:			
Salaries and Employee Benefits	35,448	33,772	1,676
Operating Expenditures	66,649	50,225	16,424
Total	<u>102,097</u>	<u>83,997</u>	<u>18,100</u>
Congregate Nutrition Services:			
Salaries and Employee Benefits	70,385	68,689	1,696
Operating Expenditures	53,250	41,561	11,689
Total	<u>123,635</u>	<u>110,250</u>	<u>13,385</u>
Aging - Planning and Administration:			
Operating Expenditures	5,000	3,383	1,617
<b>Total Elderly Services</b>	<u>613,306</u>	<u>518,021</u>	<u>95,285</u>
Youth Services:			
Youth Services Advisory Council:			
Operating Expenditures	1,954	1,808	146
4-H Youth Promise:			
Salaries and Employee Benefits	82,558	66,916	15,642
Operating Expenditures	31,768	26,789	4,979
Total	<u>114,326</u>	<u>93,705</u>	<u>20,621</u>
<b>Total Youth Services</b>	<u>116,280</u>	<u>95,513</u>	<u>20,767</u>
<b>Total Other Human Services</b>	<u>729,586</u>	<u>613,534</u>	<u>116,052</u>
<b>Total Human Services</b>	<u>8,384,770</u>	<u>7,166,254</u>	<u>1,218,516</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Cultural and Recreational:</b>			
Library:			
Salaries and Employee Benefits	191,065	181,031	10,034
Operating Expenditures	39,742	30,572	9,170
Sandhills Regional Library System	10,000	10,000	-
Total	<u>240,807</u>	<u>221,603</u>	<u>19,204</u>
Parks and Recreation:			
Salaries and Employee Benefits	302,987	304,191	(1,204)
Operating Expenditures	158,073	125,372	32,701
Capital outlay	134,000	132,681	1,319
Total	<u>595,060</u>	<u>562,244</u>	<u>32,816</u>
Library Building:			
Operating Expenditures	50,070	46,076	3,994
Capital Outlay	24,000	19,805	4,195
Total	<u>74,070</u>	<u>65,881</u>	<u>8,189</u>
<b>Total Cultural and Recreation</b>	<u>909,937</u>	<u>849,728</u>	<u>60,209</u>
<b>Education:</b>			
Public schools - current expense	3,694,598	3,694,598	-
Public schools - capital outlay	1,510,636	1,540,676	(30,040)
Public schools - Grant	613,083	640,973	(27,890)
Community colleges - current	560,629	560,629	-
Community colleges - contribution	418,250	448,295	(30,045)
McLaurin Vocational Training Center	-	-	-
<b>Total Education</b>	<u>6,797,196</u>	<u>6,885,171</u>	<u>(87,975)</u>
<b>Debt service:</b>			
Principal retirement	763,456	763,456	-
Interest and fees	93,892	93,688	204
<b>Total debt service</b>	<u>857,348</u>	<u>857,144</u>	<u>204</u>
<b>Contingency</b>	<u>101</u>	<u>-</u>	<u>101</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 31,505,972</u>	<u>\$ 28,428,810</u>	<u>\$ 3,077,162</u>
<b>REVENUES UNDER EXPENDITURES</b>	<u>\$ (3,224,755)</u>	<u>\$ 542,977</u>	<u>\$ 3,767,732</u>

**Anson County, North Carolina**  
**General Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers from (to) other funds:			
Revaluation Fund	35,000	30,465	(4,535)
Revaluation Fund	(75,000)	(75,000)	-
Public School Capital Outlay Reserve Fund	1,337,897	3,392,945	2,055,048
Capital Projects Funds - Airport	(19,667)	(16,667)	3,000
Loan proceeds	484,610	471,440	(13,170)
Appropriated fund balance	1,461,915	-	(1,461,915)
	<u>\$ 3,224,755</u>	<u>\$ 3,803,183</u>	<u>\$ 578,428</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	4,346,160	<u>\$ 4,346,160</u>
FUND BALANCE, BEGINNING		15,086,621	
Prior Period Adjustment		<u>-</u>	
FUND BALANCE, ENDING		<u>\$ 19,432,781</u>	

**Anson County, North Carolina**  
**Revaluation Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>REVENUES</b>			
Investment earnings	\$ -	\$ 3,786	\$ 3,786
<b>EXPENDITURES</b>			
General Government:			
Revaluation	75,000	-	75,000
<b>Revenues over (under) expenditures</b>	<u>(75,000)</u>	<u>3,786</u>	<u>78,786</u>
<b>Other Financing Sources (Uses)</b>			
Fund Balance Appropriated	35,000	-	(35,000)
Transfer to General Fund	40,000	(30,465)	(70,465)
Transfer from General Fund	-	75,000	75,000
Total Other Financing Sources (Uses)	<u>75,000</u>	<u>44,535</u>	<u>(30,465)</u>
Net change in fund balance	<u>\$ -</u>	48,321	<u>\$ 48,321</u>
Fund balance, beginning		<u>208,305</u>	
Fund balance, ending		<u>\$ 256,626</u>	



**Anson County, North Carolina**  
**Public School Capital Outlay Reserve Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>REVENUES</b>			
Local option sales tax	\$ 1,337,448	\$ 830,423	\$ (507,025)
Investment Earnings	449	60,315	59,866
Total Revenues	<u>1,337,897</u>	<u>890,738</u>	<u>(447,159)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer to General Fund	<u>(1,337,897)</u>	<u>(3,392,945)</u>	<u>(2,055,048)</u>
Net change in fund balance	<u>\$ -</u>	<u>(2,502,207)</u>	<u>\$ (2,502,207)</u>
Fund balance, beginning		3,649,486	
Prior Period Adjustment		<u>-</u>	
Fund balance, ending		<u>\$ 1,147,279</u>	

## NON-MAJOR GOVERNMENTAL FUNDS

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Non-Major Governmental Funds are Special Revenue Funds and Capital Projects Funds.

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**Anson County, North Carolina**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Special Revenue Funds	Capital Project Funds	Total
<b>Assets:</b>			
Cash and cash equivalents	\$ 153,753	\$ 331,770	\$ 485,523
Restricted cash and cash equivalents	-	-	-
Taxes receivable, net	168,542	-	168,542
Accounts receivable, net	14,508	6,685	21,193
Due from other funds	-	-	-
<b>Total assets</b>	<b><u>\$ 336,803</u></b>	<b><u>\$ 338,455</u></b>	<b><u>\$ 675,258</u></b>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Due to other funds	\$ -	\$ 86,214	\$ 86,214
Accounts payable and accrued liabilities	12,341	6,921	19,262
<b>Total liabilities</b>	<b><u>12,341</u></b>	<b><u>93,135</u></b>	<b><u>105,476</u></b>
<b>Deferred Inflows of Resources</b>			
Property Taxes Receivable	168,542	-	168,542
Prepaid Taxes	970	-	970
<b>Total Deferred Inflows of Resources</b>	<b><u>169,512</u></b>	<b><u>-</u></b>	<b><u>169,512</u></b>
<b>Fund Balances:</b>			
<b>Restricted:</b>			
Stabilization by State Statute	14,508	6,685	21,193
Public safety	138,729	-	138,729
Economic and physical development	1,713	-	1,713
Transportation	-	238,635	238,635
Unassigned	-	-	-
<b>Total fund balances</b>	<b><u>154,950</u></b>	<b><u>245,320</u></b>	<b><u>400,270</u></b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b><u>\$ 336,803</u></b>	<b><u>\$ 338,455</u></b>	<b><u>\$ 675,258</u></b>

**Anson County, North Carolina**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Non-Major Governmental Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Special Revenue Funds	Capital Project Funds	Total
<b>Revenues:</b>			
Ad valorem taxes	\$ 1,427,334	\$ -	\$ 1,427,334
Other Taxes & Licenses	174,097	-	174,097
Restricted intergovernmental	-	354,885	354,885
Investment earnings	10,824	-	10,824
Total revenues	<u>1,612,255</u>	<u>354,885</u>	<u>1,967,140</u>
<b>Expenditures:</b>			
Current:			
Public safety	1,665,057	-	1,665,057
Transportation	-	360,266	360,266
Total expenditures	<u>1,665,057</u>	<u>360,266</u>	<u>2,025,323</u>
Excess (deficiency) of revenues over expenditures	<u>(52,802)</u>	<u>(5,381)</u>	<u>(58,183)</u>
<b>Other financing sources (uses):</b>			
Transfers from other funds	-	16,667	16,667
Total other financing sources (uses)	<u>-</u>	<u>16,667</u>	<u>16,667</u>
Net change in fund balances	(52,802)	11,286	(41,516)
Fund balances, beginning	207,752	234,034	441,786
Prior period adjustment	-	-	-
Fund balances, beginning as restated	<u>207,752</u>	<u>234,034</u>	<u>441,786</u>
Fund balances, ending	<u>\$ 154,950</u>	<u>\$ 245,320</u>	<u>\$ 400,270</u>

**Anson County, North Carolina**  
**Combining Balance Sheet - Non-Major Governmental Funds**  
**Non-Major Special Revenue Funds**  
**June 30, 2019**

	Special Revenue Funds			Total Non-Major Special Revenue Funds
	Fire Districts Fund	Emergency Telephone System - 911 Fund	CDBG Scattered Housing	
<b>Assets:</b>				
Cash and cash equivalents	\$ 12,350	\$ 139,690	\$ 1,713	\$ 153,753
Taxes receivable, net	168,542	-	-	168,542
Accounts receivable, net	-	14,508	-	14,508
<b>Total assets</b>	<b><u>\$ 180,892</u></b>	<b><u>\$ 154,198</u></b>	<b><u>\$ 1,713</u></b>	<b><u>\$ 336,803</u></b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 11,380	\$ 961	\$ -	\$ 12,341
<b>Total liabilities</b>	<b><u>11,380</u></b>	<b><u>961</u></b>	<b><u>-</u></b>	<b><u>12,341</u></b>
<b>Deferred Inflows of Resources</b>				
Property Taxes Receivable	168,542	-	-	168,542
Prepaid Taxes	970	-	-	970
<b>Total Deferred Inflows of Resources</b>	<b><u>169,512</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>169,512</u></b>
<b>Fund Balances:</b>				
<b>Restricted:</b>				
Stabilization by State Statute	-	14,508	-	14,508
Public safety	-	138,729	-	138,729
Economic and physical development	-	-	1,713	1,713
<b>Assigned:</b>				
Subsequent year's expenditures	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b><u>-</u></b>	<b><u>153,237</u></b>	<b><u>1,713</u></b>	<b><u>154,950</u></b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b><u>\$ 180,892</u></b>	<b><u>\$ 154,198</u></b>	<b><u>\$ 1,713</u></b>	<b><u>\$ 336,803</u></b>

**Anson County, North Carolina**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Non-Major Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Special Revenue Funds			Total Non-Major Special Revenue Funds
	Fire Districts Fund	Emergency Telephone System - 911 Fund	CDBG Scattered Housing	
Revenues:				
Ad valorem taxes	\$ 1,427,334	\$ -	\$ -	\$ 1,427,334
Other taxes and licenses	-	174,097	-	174,097
Unrestricted intergovernmental	-	-	-	-
Restricted intergovernmental revenues	-	-	-	-
Local Commitments	-	-	-	-
Investment Earnings	8,306	2,518	-	10,824
Total revenues	<u>1,435,640</u>	<u>176,615</u>	<u>-</u>	<u>1,612,255</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	1,435,645	229,412	-	1,665,057
Transportation	-	-	-	-
Environmental Protections	-	-	-	-
Economic and physical development	-	-	-	-
Community development	-	-	-	-
Total expenditures	<u>1,435,645</u>	<u>229,412</u>	<u>-</u>	<u>1,665,057</u>
Excess (deficiency) of revenues over expenditures	<u>(5)</u>	<u>(52,797)</u>	<u>-</u>	<u>(52,802)</u>
Other financing sources (uses):				
Transfer (to) from General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(5)</u>	<u>(52,797)</u>	<u>-</u>	<u>(52,802)</u>
Fund balances, beginning	<u>5</u>	<u>206,034</u>	<u>1,713</u>	<u>207,752</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ 153,237</u>	<u>\$ 1,713</u>	<u>\$ 154,950</u>

**Anson County, North Carolina**  
**Fire Districts Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
<b>Revenues:</b>			
Ad valorem taxes:			
Current Year Taxes	\$ 1,433,922	\$ 1,427,334	\$ (6,588)
Prior Year Taxes	-	-	-
Refunds	-	-	-
Total	<u>1,433,922</u>	<u>1,427,334</u>	<u>(6,588)</u>
Investment Earnings	<u>6,350</u>	<u>8,306</u>	<u>1,956</u>
<b>Total Revenues</b>	<u>1,440,272</u>	<u>1,435,640</u>	<u>(4,632)</u>
<b>Expenditures</b>			
<b>Public Safety:</b>			
Ansonville Fire District	157,592	157,724	(132)
Burnsville Fire District	155,673	154,382	1,291
Gulledge Fire District	126,996	132,560	(5,564)
Lanesboro Fire District	213,224	211,792	1,432
Lilesville Fire District	329,967	328,087	1,880
Morven Fire District	183,629	181,293	2,336
Wadesboro Fire District	266,841	265,201	1,640
NCVTS Fees/Costs	<u>6,350</u>	<u>4,601</u>	<u>1,749</u>
<b>Total Expenditures</b>	<u>1,440,272</u>	<u>1,435,645</u>	<u>4,627</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>(5)</u>	<u>\$ (5)</u>
<b>Fund balance, beginning</b>		<u>5</u>	
<b>Fund balance, ending</b>		<u>\$ -</u>	

**Anson County, North Carolina**  
**Emergency Telephone System - 911 Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>			
Other Taxes and Licenses:			
Access Facility Fees	\$ 174,097	\$ 174,097	\$ -
Restricted intergovernmental revenues:			
911 Grant Funds	151,566	-	(151,566)
Investment Earnings	100	2,518	2,418
<b>Total Revenues</b>	<u>325,763</u>	<u>176,615</u>	<u>(149,148)</u>
<b>Expenditures</b>			
Public Safety:			
Training	600	150	450
System Trunk Lines	14,500	11,504	2,996
AT&T Language Line	200	-	200
Service Contracts	215,000	213,495	1,505
Computers and Equipment	15,100	1,408	13,692
Equipment Maintenance	3,000	2,855	145
911 Grant Funds (ES Center)	151,566	-	151,566
<b>Total Expenditures</b>	<u>399,966</u>	<u>229,412</u>	<u>170,554</u>
<b>Revenues over (under) expenditures</b>	<u>(74,203)</u>	<u>(52,797)</u>	<u>21,406</u>
<b>Other Financing Sources (Uses)</b>			
Appropriated Fund Balance	74,203	-	(74,203)
<b>Total Other Financing Sources (Uses)</b>	<u>74,203</u>	<u>-</u>	<u>(74,203)</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>(52,797)</u>	<u>\$ (52,797)</u>
<b>Fund balance, beginning</b>		<u>206,034</u>	
<b>Fund balance, ending</b>		<u>\$ 153,237</u>	



**Anson County, North Carolina**  
**CDBG Scattered Housing GT Project**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Project Authorization	Actual		Total to Date	Variance Positive (Negative)
		Prior Years	Current Year		
<b>Revenues:</b>					
Restricted Intergovernmental Revenues:					
CDBG Grant	\$ 225,000	\$ 17,037	\$ -	\$ 17,037	\$ (207,963)
Investment Earnings	-	-	-	-	-
<b>Total Revenues</b>	<u>225,000</u>	<u>17,037</u>	<u>-</u>	<u>17,037</u>	<u>(207,963)</u>
<b>Expenditures</b>					
Economic and Physical Development:					
Rehabilitation	180,000	606	-	606	179,394
Administration	22,500	2,500	-	2,500	20,000
Local Option Emergency	25,180	14,897	-	14,897	10,283
<b>Total Expenditures</b>	<u>227,680</u>	<u>18,003</u>	<u>-</u>	<u>18,003</u>	<u>209,677</u>
<b>Revenues over (under) expenditures</b>	<u>(2,680)</u>	<u>(966)</u>	<u>-</u>	<u>(966)</u>	<u>1,714</u>
<b>Other Financing Sources (Uses)</b>					
Transfer from General Fund	2,680	2,679	-	2,679	(1)
<b>Total Other Financing Sources (Uses)</b>	<u>2,680</u>	<u>2,679</u>	<u>-</u>	<u>2,679</u>	<u>(1)</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ 1,713</u>	<u>-</u>	<u>\$ 1,713</u>	<u>\$ 1,713</u>
<b>Fund balance, beginning</b>			<u>1,713</u>		
<b>Fund balance, ending</b>			<u>\$ 1,713</u>		

## CAPITAL PROJECT FUNDS

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Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

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**Anson County, North Carolina**  
**Combining Balance Sheet - Non-Major Capital Project Funds**  
**June 30, 2019**

	Capital Project Funds	
	Airport Construction Project Fund	Total Non-Major Capital Project Funds
<b>Assets:</b>		
Cash and cash equivalents	\$ 331,770	\$ 331,770
Accounts receivable, net	6,685	6,685
Total assets	<u>\$ 338,455</u>	<u>\$ 338,455</u>
<b>Liabilities and Fund Balances:</b>		
<b>Liabilities:</b>		
Due to Other Funds	\$ 86,214	\$ 86,214
Accounts payable and accrued liabilities	6,921	6,921
Total liabilities	<u>93,135</u>	<u>93,135</u>
<b>Fund Balances:</b>		
<b>Restricted:</b>		
Stabilization by State Statute	6,685	6,685
Transportation	238,635	238,635
Total fund balances	<u>245,320</u>	<u>245,320</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u>\$ 338,455</u>	<u>\$ 338,455</u>

**Anson County, North Carolina**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Non-Major Capital Project Funds**  
**For the Fiscal Year Ended June 30, 2019**

	Capital Project Funds	
	Airport Construction Project Fund	Total Non- Major Capital Project Funds
Revenues:		
Restricted intergovernmental revenues	\$ 354,885	\$ 354,885
Total revenues	<u>354,885</u>	<u>354,885</u>
Expenditures:		
Current:		
Transportation	360,266	360,266
Total expenditures	<u>360,266</u>	<u>360,266</u>
Excess (deficiency) of revenues over expenditures	<u>(5,381)</u>	<u>(5,381)</u>
Other financing sources (uses):		
Transfer (to) from General Fund	16,667	16,667
Total other financing sources (uses)	<u>16,667</u>	<u>16,667</u>
Net change in fund balances	11,286	11,286
Fund balances, beginning	234,034	234,034
Prior period adjustment	-	-
Fund balances, beginning as restated	<u>234,034</u>	<u>234,034</u>
Fund balances, ending	<u>\$ 245,320</u>	<u>\$ 245,320</u>

**Anson County, North Carolina**  
**Airport Construction Project Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
<b>Revenues:</b>					
Restricted Intergovernmental Revenues:					
Division of Aviation Grants	\$ 1,449,658	\$ 979,456	\$ 354,885	\$ 1,334,341	\$ (115,317)
<b>Total Revenues</b>	<u>1,449,658</u>	<u>979,456</u>	<u>354,885</u>	<u>1,334,341</u>	<u>(115,317)</u>
<b>Expenditures</b>					
Transportation:					
Engineering	305,000	290,045	100,772	390,817	(85,817)
Miscellaneous	-	-	-	-	-
Site Preparation	-	-	-	-	-
Road Relocation	-	-	-	-	-
Land Acquisition	57,000	48,397	-	48,397	8,603
Construction	1,415,398	1,032,656	259,494	1,292,150	123,248
Fuel Tanks	-	-	-	-	-
<b>Total Expenditures</b>	<u>1,777,398</u>	<u>1,371,098</u>	<u>360,266</u>	<u>1,731,364</u>	<u>46,034</u>
<b>Revenues over (under) expenditures</b>	(327,740)	(391,642)	(5,381)	(397,023)	(69,283)
<b>Other Financing Sources (Uses)</b>					
Transfer from General Fund	1,535,980	625,676	16,667	642,343	893,637
<b>Total Other Financing Sources (Uses)</b>	<u>1,535,980</u>	<u>625,676</u>	<u>16,667</u>	<u>642,343</u>	<u>893,637</u>
<b>Revenues and other sources over (under) expenditures</b>	<u>\$ 1,208,240</u>	<u>\$ 234,034</u>	11,286	<u>\$ 245,320</u>	<u>\$ (962,920)</u>
<b>Fund balance, beginning of year (July 1)</b>			<u>234,034</u>		
<b>Fund balance, end of year (June 30)</b>			<u>\$ 245,320</u>		

## ENTERPRISE FUNDS

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Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

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**Anson County, North Carolina**  
**Enterprise Funds**  
**Combining Statement of Net Position**  
**June 30, 2019**

	Water Fund	Waste Water Fund	Total
<b>Assets:</b>			
Current assets:			
Cash and cash equivalents	\$ 5,001,196	\$ 1,570,735	\$ 6,571,931
Accounts receivable, net	642,356	154,151	796,507
Inventories	287,852	13,022	300,874
Prepaid items	-	2,383	2,383
Total current assets	<u>5,931,404</u>	<u>1,740,291</u>	<u>7,671,695</u>
Restricted Cash and Cash Equivalents	1,540,885	1,619,144	3,160,029
Capital assets, net of depreciation	15,725,212	10,169,920	25,895,132
Total assets	<u>\$ 23,197,501</u>	<u>\$ 13,529,355</u>	<u>\$ 36,726,856</u>
<b>Deferred Outflows of Resources</b>			
Pension related deferrals	\$ 145,725	\$ 68,608	\$ 214,333
OPEB related deferrals	37,046	14,213	51,259
Total deferred outflows of resources	<u>\$ 182,771</u>	<u>\$ 82,821</u>	<u>\$ 265,592</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 329,374	\$ 76,640	\$ 406,014
Customer deposits	107,269	-	107,269
Accrued interest payable	7,574	-	7,574
Bond and notes payable	146,973	-	146,973
Total current liabilities	<u>591,190</u>	<u>76,640</u>	<u>667,830</u>
Noncurrent liabilities:			
Compensated absences	81,707	33,006	114,713
Total OPEB liability	1,166,198	343,104	1,509,302
Net pension liability	178,527	84,051	262,578
Bond and notes payable	1,158,010	-	1,158,010
Total noncurrent liabilities	<u>2,584,442</u>	<u>460,161</u>	<u>3,044,603</u>
Total liabilities	<u>\$ 3,175,632</u>	<u>\$ 536,801</u>	<u>\$ 3,712,433</u>
<b>Deferred Inflows of Resources</b>			
Pension related deferrals	\$ 2,009	\$ 946	\$ 2,955
OPEB related deferrals	117,777	34,651	152,428
Total deferred inflows of resources	<u>\$ 119,786</u>	<u>\$ 35,597</u>	<u>\$ 155,383</u>
<b>Net Position:</b>			
Net investment in capital assets	\$ 14,420,229	\$ 10,169,920	\$ 24,590,149
Unrestricted	5,664,625	2,869,858	8,534,483
Total net position	<u>\$ 20,084,854</u>	<u>\$ 13,039,778</u>	<u>\$ 33,124,632</u>

**Anson County, North Carolina**  
**Enterprise Funds**  
**Combining Statement of Revenues, Expenses, and**  
**Changes in Fund Net Position**  
**For the Fiscal Year Ended June 30, 2019**

	Water Fund	Wastewater Fund	Total
Operating revenues:			
Charges for services	\$ 5,271,338	\$ 2,588,023	\$ 7,859,361
Other operating revenues	98,471	-	98,471
Total operating revenues	<u>5,369,809</u>	<u>2,588,023</u>	<u>7,957,832</u>
Operating expenses:			
Administration	226,692	67,273	293,965
Water distribution	1,446,398	-	1,446,398
Water filtration	2,164,425	-	2,164,425
Wastewater treatment	-	2,212,716	2,212,716
Capital outlay	250,988	-	250,988
Depreciation and amortization	855,599	752,747	1,608,346
Total operating expenses	<u>4,944,102</u>	<u>3,032,736</u>	<u>7,976,838</u>
Operating income (loss)	<u>425,707</u>	<u>(444,713)</u>	<u>(19,006)</u>
Nonoperating revenues (expenses):			
Investment earnings	80,719	83,421	164,140
Interest and fees	(8,417)	-	(8,417)
Disposal of assets	8,627	-	8,627
Other revenues (expenses)	1,220	1,662	2,882
Total nonoperating revenues (expenses)	<u>82,149</u>	<u>85,083</u>	<u>167,232</u>
Income (loss) before contributions and transfers	<u>507,856</u>	<u>(359,630)</u>	<u>148,226</u>
Change in net position	<u>507,856</u>	<u>(359,630)</u>	<u>148,226</u>
Net position, beginning	<u>19,576,998</u>	<u>13,399,408</u>	<u>32,976,406</u>
Net position, ending	<u>\$ 20,084,854</u>	<u>\$ 13,039,778</u>	<u>\$ 33,124,632</u>



**Anson County, North Carolina**  
**Water Fund**  
**Statement of Revenues and Expenditures**  
**Budget and Actual (Non - GAAP)**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>			
<b>Operating revenues:</b>			
Water Sales	\$ 4,804,000	\$ 5,196,646	\$ 392,646
Tap Fees	45,000	74,692	29,692
Total charges for Services	<u>4,849,000</u>	<u>5,271,338</u>	<u>422,338</u>
Other operating revenues:	105,944	98,471	(7,473)
Total operating revenues	<u>4,954,944</u>	<u>5,369,809</u>	<u>414,865</u>
<b>Nonoperating revenues:</b>			
Investment earnings	3,000	74,207	71,207
Sale of fixed assets	1,500	8,627	7,127
Other Revenues	1,000	1,220	220
Total nonoperating revenues	<u>5,500</u>	<u>84,054</u>	<u>78,554</u>
Total revenues	<u>\$ 4,960,444</u>	<u>\$ 5,453,863</u>	<u>\$ 493,419</u>
<b>Expenditures:</b>			
<b>Administration:</b>			
Operating Expenditures	<u>\$ 184,746</u>	<u>\$ 270,281</u>	<u>\$ (85,535)</u>
<b>Distribution:</b>			
Salaries and Employee Benefits	1,129,711	982,579	147,132
Repairs and Maintenance	235,600	154,989	80,611
Operating Expenditures	540,544	316,663	223,881
Total Distribution	<u>1,905,855</u>	<u>1,454,231</u>	<u>451,624</u>
<b>Filtration:</b>			
Salaries and employee benefits	568,432	442,088	126,344
Chemicals and Supplies	600,000	555,199	44,801
Electricity	850,000	732,762	117,238
Repairs and Maintenance	144,900	184,652	(39,752)
Operating Expenditures	408,651	249,724	158,927
Total Filtration	<u>2,571,983</u>	<u>2,164,425</u>	<u>407,558</u>
<b>Debt service:</b>			
Interest and fees	11,998	6,674	5,324
Principal Retirement	143,239	145,075	(1,836)
Total debt service	<u>155,237</u>	<u>151,749</u>	<u>3,488</u>

**Anson County, North Carolina**  
**Water Fund**  
**Statement of Revenues and Expenditures**  
**Budget and Actual (Non - GAAP)**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
Capital outlay	700,000	396,413	303,587
<b>Total Expenditures</b>	<b>5,517,821</b>	<b>4,437,099</b>	<b>1,080,722</b>
Revenues over (under) expenditures	(557,377)	1,016,764	1,574,141
Other financing sources (uses)			
Transfers in (out)	(50,000)	-	50,000
Appropriated Fund Balance	607,377	-	(607,377)
Total other financing sources (uses)	557,377	-	(557,377)
<b>Revenues and other financing sources over expenditures</b>	<b>\$ -</b>	<b>1,016,764</b>	<b>\$ 1,016,764</b>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
<b>Net Change in Fund Balance</b>		<b>\$ 1,016,764</b>	
Reconciling items:			
Payment of debt principal		145,075	
Capital Outlay		145,425	
Depreciation		(855,599)	
Increase in inventory		43,589	
Increase in deferred outflows of resources - pension		(48,967)	
Increase in deferred outflows of resources - OPEB		7,174	
Decrease in deferred inflows of resources - pension		(2,099)	
Increase in deferred inflows of resources - OPEB		30,985	
Increase in accrued interest payable		(1,743)	
Increase in compensated absences		2,860	
Increase in net pension liability		57,274	
Decrease in total OPEB liability		(39,394)	
Transactions from Water Main to Union County Project Fund (Exhibit E-4)		6,512	
Total reconciling items		(508,908)	
Change in net position		<b>\$ 507,856</b>	

**Anson County, North Carolina**  
**Water Main to Union County Project Fund**  
**Statement of Revenues and Expenditures-Budget and Actual (NON-GAAP)**  
**From Inception and for the Year Ended June 30, 2019**

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
<b>Revenues:</b>					
Investment earnings	\$ 25,000	\$ 199,345	\$ 6,512	\$ 205,857	\$ 180,857
Sales tax refunds	100,000	42,759	-	42,759	(57,241)
<b>Total Revenues</b>	<u>125,000</u>	<u>242,104</u>	<u>6,512</u>	<u>248,616</u>	<u>123,616</u>
<b>Expenditures</b>					
Waterline Construction	3,325,000	3,037,553	-	3,037,553	287,447
<b>Total Expenditures</b>	<u>3,325,000</u>	<u>3,037,553</u>	<u>-</u>	<u>3,037,553</u>	<u>287,447</u>
<b>Revenues over (under) expenditures</b>	<u>(3,200,000)</u>	<u>(2,795,449)</u>	<u>6,512</u>	<u>(2,788,937)</u>	<u>411,063</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from long-term debt	3,200,000	3,200,000	-	3,200,000	-
<b>Total Other Financing Sources (Uses)</b>	<u>3,200,000</u>	<u>3,200,000</u>	<u>-</u>	<u>3,200,000</u>	<u>-</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 404,551</u>	<u>\$ 6,512</u>	<u>\$ 411,063</u>	<u>\$ 411,063</u>

**Anson County, North Carolina**  
**CDBG Raw Water Intake Project Fund - #06-E-1586**  
**Statement of Revenues and Expenditures-Budget and Actual (NON-GAAP)**  
**From Inception and for the Year Ended June 30, 2019**

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
<b>Revenues:</b>					
Community Development Block Grant	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000	\$ -
<b>Total Revenues</b>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
<b>Expenditures</b>					
CDBG ED application/administration	35,000	35,000	-	35,000	-
Engineering/design/surveying	143,820	7,191	-	7,191	136,629
Construction	1,104,154	968,938	-	968,938	135,216
Administration	60,000	46,082	-	46,082	13,918
Construction mgt. & inspection	197,000	193,440	-	193,440	3,560
Engineering design/reservoir project	25,000	22,500	-	22,500	2,500
Surveying/plats	121,540	80,738	-	80,738	40,802
Land acquisition/legal	40,000	-	-	-	40,000
SRF closing costs (2%)	59,764	59,764	-	59,764	-
Construction	3,588,111	3,248,352	-	3,248,352	339,759
<b>Total Expenditures</b>	<u>5,374,389</u>	<u>4,662,005</u>	<u>-</u>	<u>4,662,005</u>	<u>712,384</u>
<b>Revenues over (under) expenditures</b>	<u>(4,374,389)</u>	<u>(3,662,005)</u>	<u>-</u>	<u>(3,662,005)</u>	<u>712,384</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from long-term debt	3,943,790	3,874,108	-	3,874,108	(69,682)
Transfer from Water Fund	430,599	430,599	-	430,599	-
<b>Total Other Financing Sources (Uses)</b>	<u>4,374,389</u>	<u>4,304,707</u>	<u>-</u>	<u>4,304,707</u>	<u>(69,682)</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 642,702</u>	<u>\$ -</u>	<u>\$ 642,702</u>	<u>\$ 642,702</u>

**Anson County, North Carolina**  
**24" Water Line - SRF Loan Project Fund**  
**Statement of Revenues and Expenditures-Budget and Actual (NON-GAAP)**  
**From Inception and for the Year Ended June 30, 2019**

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
<b>Expenditures</b>					
Administration	\$ 60,000	\$ 1,100	\$ -	\$ 1,100	\$ 58,900
Environmental Assessment	40,000	35,998	-	35,998	4,002
Inspections	250,000	-	-	-	250,000
Engineering/design	180,000	173,410	-	173,410	6,590
Site, legal, and appraisals	20,000	-	-	-	20,000
Permits	20,000	-	-	-	20,000
Easement acquisition	20,000	-	-	-	20,000
Surveying	40,000	36,000	-	36,000	4,000
Construction	5,665,000	3,641	-	3,641	5,661,359
Non-construction costs	125,900	-	-	-	125,900
<b>Total Expenditures</b>	<u>6,420,900</u>	<u>250,149</u>	<u>-</u>	<u>250,149</u>	<u>6,170,751</u>
<b>Revenues over (under) expenditures</b>	<u>(6,420,900)</u>	<u>(250,149)</u>	<u>-</u>	<u>(250,149)</u>	<u>6,170,751</u>
<b>Other Financing Sources (Uses)</b>					
Loan Proceeds	5,790,900	-	-	-	(5,790,900)
Transfer from Water Fund	630,000	630,000	-	630,000	-
<b>Total Other Financing Sources (Uses)</b>	<u>6,420,900</u>	<u>630,000</u>	<u>-</u>	<u>630,000</u>	<u>(5,790,900)</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 379,851</u>	<u>\$ -</u>	<u>\$ 379,851</u>	<u>\$ 379,851</u>

**Anson County, North Carolina**  
**Wastewater Fund**  
**Statement of Revenues and Expenditures**  
**Budget and Actual (Non - GAAP)**  
**For the Fiscal Year Ended June 30, 2019**

	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>			
Operating revenues:			
Wastewater Treatment Charges	\$ 1,938,400	\$ 2,551,984	\$ 613,584
Tap Fees	800	-	(800)
Industrial Surcharges	200	36,039	35,839
Total operating revenues	<u>1,939,400</u>	<u>2,588,023</u>	<u>648,623</u>
Nonoperating revenues:			
Investment earnings	12,000	83,421	71,421
Other Revenues	100	1,662	1,562
Total nonoperating revenues	<u>12,100</u>	<u>85,083</u>	<u>72,983</u>
Total revenues	<u>\$ 1,951,500</u>	<u>\$ 2,673,106</u>	<u>\$ 721,606</u>
<b>Expenditures:</b>			
Administration:			
Operating Expenditures	<u>\$ 77,464</u>	<u>\$ 69,808</u>	<u>\$ 7,656</u>
Distribution:			
Salaries and Employee Benefits	748,537	686,858	61,679
Electricity and Fuel	345,000	352,260	(7,260)
Repairs and Maintenance	272,775	188,151	84,624
Operating Expenditures	320,535	271,480	49,055
Total Distribution	<u>1,686,847</u>	<u>1,498,749</u>	<u>188,098</u>
Capital Outlay	<u>192,000</u>	<u>-</u>	<u>192,000</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,956,311</u>	<u>1,568,557</u>	<u>387,754</u>
Revenues over (under) expenditures	<u>(4,811)</u>	<u>1,104,549</u>	<u>1,109,360</u>
Other financing sources			
Transfers Out	<u>(76,000)</u>	<u>-</u>	<u>76,000</u>
<b>Total Other Financing Source (Uses)</b>	<u>4,811</u>	<u>-</u>	<u>(4,811)</u>
<b>Revenues and other financing sources over expenditures</b>	<u>\$ -</u>	<u>1,104,549</u>	<u>\$ 1,104,549</u>

**Anson County, North Carolina**  
**Wastewater Fund**  
**Statement of Revenues and Expenditures**  
**Budget and Actual (Non - GAAP)**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Expenditures over (under) revenues and other financing sources		\$ 1,104,549	
Reconciling items:			
Payment of debt principal		\$ -	
Capital Outlay		-	
Depreciation		(752,747)	
Decrease in inventory		2,535	
Increase in deferred outflows of resources - pension		(23,054)	
Increase in deferred outflows of resources - OPEB		(1,188)	
Decrease in deferred inflows of resources - pension		(988)	
Increase in deferred inflows of resources - OPEB		9,087	
Decrease in compensated absences		(2,237)	
Increase in net pension liability		26,965	
Decrease in total OPEB liability		(11,993)	
Sludge Removal Project (from Ex E-4b)		(710,559)	
Total reconciling items		<u>(1,464,179)</u>	
Change in net position		<u>\$ (359,630)</u>	

**Anson County, North Carolina**  
**Richmond Street Sewer Project Fund**  
**Statement of Revenues and Expenditures-Budget and Actual (NON-GAAP)**  
**From Inception and for the Year Ended June 30, 2019**

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
<b>Revenues:</b>					
NC Rural Center grant #2009-152-40101-112	\$ 500,000	\$ 212,145	\$ -	\$ 212,145	\$ (287,855)
Golden Leaf Foundation	80,000	64,000	-	64,000	(16,000)
Town of Wadesboro Committee	85,000	85,000	-	85,000	-
CDBG #08-C-1859	750,000	750,000	-	750,000	-
<b>Total Revenues</b>	<u>1,415,000</u>	<u>1,111,145</u>	<u>-</u>	<u>1,111,145</u>	<u>(303,855)</u>
<b>Expenditures</b>					
Administration	100,000	100,000	-	100,000	-
Inspections	73,500	73,500	-	73,500	-
Engineering/Design	100,500	100,500	-	100,500	-
Land acquisition/Appraisals/Legal	15,000	-	-	-	15,000
Surveying and survey plats	10,000	10,000	-	10,000	-
Legal fees	3,000	-	-	-	3,000
Construction	1,319,000	893,564	-	893,564	425,436
<b>Total Expenditures</b>	<u>1,621,000</u>	<u>1,177,564</u>	<u>-</u>	<u>1,177,564</u>	<u>443,436</u>
<b>Revenues over (under) expenditures</b>	<u>(206,000)</u>	<u>(66,419)</u>	<u>-</u>	<u>(66,419)</u>	<u>139,581</u>
<b>Other Financing Sources (Uses)</b>					
Transfer from Wastewater Fund	206,000	206,000	-	206,000	-
<b>Total Other Financing Sources (Uses)</b>	<u>206,000</u>	<u>206,000</u>	<u>-</u>	<u>206,000</u>	<u>-</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 139,581</u>	<u>\$ -</u>	<u>\$ 139,581</u>	<u>\$ 139,581</u>



**Anson County, North Carolina**  
**Capital Projects Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Fiscal Year Ended June 30, 2019**

	Project Authorization	Actual			Variance Positive (Negative)
		Prior Years	Current Year	Total to Date	
<b>Revenues:</b>					
Restricted Intergovernmental Revenues:					
Grant Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Water Treatment Plant- Sludge Removal					
Administration/Engineering	80,000	108,134	145,085	253,219	(173,219)
Contracted Services	1,970,000	1,957,688	565,474	2,523,162	(553,162)
<b>Total Expenditures</b>	<u>2,050,000</u>	<u>2,065,822</u>	<u>710,559</u>	<u>2,776,381</u>	<u>(726,381)</u>
<b>Revenues over (under) expenditures</b>	<u>(2,050,000)</u>	<u>(2,065,822)</u>	<u>(710,559)</u>	<u>(2,776,381)</u>	<u>(726,381)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers:					
From Water Fund	2,050,000	-	-	-	(2,050,000)
<b>Total Other Financing Sources (Uses)</b>	<u>2,050,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,050,000)</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ (2,065,822)</u>	<u>\$ (710,559)</u>	<u>\$ (2,776,381)</u>	<u>\$ (2,776,381)</u>

## AGENCY FUNDS

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Agency funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds.

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**Anson County, North Carolina**  
**Agency Funds**  
**Combining Balance Sheet**  
**June 30, 2019**  
**(With Comparative Totals as of June 30, 2018)**

	Agency					Totals	
	Social Services Fund	Sheriff's Judgment Fund	Finds and Forfeitures Fund	Municipal Tax Collection Fund	Deed of Trust Fee Fund	June 30, 2019	June 30, 2018
<b>Assets</b>							
Cash and cash equivalents	\$ 15,035	\$ 1,190	\$ -	\$ 22,663	\$ 14,387	\$ 53,275	\$ 71,538
Paid to other governments	-	-	-	-	-	-	-
Total assets	<u>\$ 15,035</u>	<u>\$ 1,190</u>	<u>\$ -</u>	<u>\$ 22,663</u>	<u>\$ 14,387</u>	<u>\$ 53,275</u>	<u>\$ 71,538</u>
<b>Liabilities</b>							
Accrued liabilities	\$ 15,035	\$ -	\$ -	\$ 22,663	\$ -	\$ 37,698	\$ 55,254
Intergovernmental payable	-	1,190	-	-	14,387	15,577	16,284
Total liabilities	<u>\$ 15,035</u>	<u>\$ 1,190</u>	<u>\$ -</u>	<u>\$ 22,663</u>	<u>\$ 14,387</u>	<u>\$ 53,275</u>	<u>\$ 71,538</u>

**Anson County, North Carolina**  
**Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Fiscal Year Ended June 30, 2019**

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
<b>Social Services</b>				
Assets:				
Cash and cash equivalents	\$ 19,327	\$ 82,543	\$ 86,835	\$ 15,035
Liabilities:				
Accrued liabilities	\$ 19,327	\$ 82,543	\$ 86,835	\$ 15,035
<b>Sheriff's Judgment Fund</b>				
Assets:				
Cash and cash equivalents	\$ 2,125	\$ 14,169	\$ 15,104	\$ 1,190
Liabilities:				
Intergovernmental payables	\$ 2,125	\$ 14,169	\$ 15,104	\$ 1,190
<b>Fines and Forfeitures Fund</b>				
Assets:				
Cash and cash equivalents	\$ -	\$ 111,468	\$ 111,468	\$ -
Liabilities:				
Intergovernmental payables	\$ -	\$ 111,468	\$ 111,468	\$ -
<b>Municipal Tax Collection Fund</b>				
Assets:				
Cash and cash equivalents	\$ 35,927	\$ 2,315,550	\$ 2,328,814	\$ 22,663
Liabilities:				
Accrued liabilities	\$ 35,927	\$ 2,315,550	\$ 2,328,814	\$ 22,663
<b>Library Trust Fund</b>				
Assets:				
Cash and cash equivalents	\$ 14,159	\$ 228	\$ -	\$ 14,387
Liabilities:				
Intergovernmental payables	\$ 14,159	\$ -	\$ 228	\$ 14,387
<b>Totals - All Agency Funds</b>				
Assets:				
Cash and cash equivalents	\$ 71,538	\$ 2,523,958	\$ 2,542,221	\$ 53,275
Paid to other governments	-	-	-	-
Total assets	\$ 71,538	\$ 2,523,958	\$ 2,542,221	\$ 53,275
Liabilities:				
Accrued liabilities	\$ 55,254	\$ 2,398,093	\$ 2,415,649	\$ 37,698
Intergovernmental payable	16,284	125,637	126,800	15,577
Total liabilities	\$ 71,538	\$ 2,523,730	\$ 2,542,449	\$ 53,275

## OTHER SCHEDULES

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This section includes additional information on property taxes.

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**Anson County, North Carolina**  
**General Fund**  
**Schedule of Ad Valorem Taxes Receivable**  
**June 30, 2019**

Fiscal Year	Uncollected Balance June 30, 2018	Additions	Collections And Credits	Uncollected Balance June 30, 2019
2018-2019	\$ -	\$ 15,377,329	\$ 14,574,639	\$ 802,690
2017-2018	877,646	-	328,326	549,320
2016-2017	526,089	-	140,281	385,808
2015-2016	408,665	-	110,134	298,531
2014-2015	312,221	-	86,452	225,769
2013-2014	243,344	-	53,564	189,780
2012-2013	188,203	-	37,800	150,403
2011-2012	136,508	-	17,606	118,902
2010-2011	109,088	-	12,530	96,558
2009-2010	101,989	-	12,127	89,862
Prior Years	67,608	-	67,608	-
	<u>\$ 2,971,361</u>	<u>\$ 15,377,329</u>	<u>\$ 15,441,067</u>	2,907,623
Less: allowance for uncollectible accounts:				
	General Fund			<u>1,139,311</u>
Ad valorem taxes receivable - net:				
	General Fund			<u>\$ 1,768,312</u>
<u>Reconcilement with revenues:</u>				
Ad valorem taxes - General Fund				<u>\$ 15,404,785</u>
Reconciling items:				
	Interest and Penalty collected			332,283
	Releases and adjustments			(363,609)
	Taxes written off			67,608
	Total reconciling items			<u>36,282</u>
Total collections and credits				<u>\$ 15,441,067</u>

**Anson County, North Carolina**  
**Analysis of Current Tax Levy**  
**County - wide Levy**  
**For the Fiscal Year Ended June 30, 2019**

	County - wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
	Original levy:				
Property taxes at current year's rate	\$ 1,793,870,399	0.777	\$ 13,938,373	\$ 13,938,373	\$ -
Motor Vehicles taxed at current year's rate	182,673,745	0.777	1,419,375	-	1,419,375
Deferred taxes at current year's rate	3,859,459	0.777	29,988	29,988	-
Total	1,980,403,604		15,387,736	13,968,361	1,419,375
Discoveries:					
Current Year Taxes	118,533	0.777	921	921	-
Total	118,533		921	921	-
Abatements:	(1,457,915)	0.777	(11,328)	(11,328)	-
Total property valuation	\$ 1,979,064,221				
Net levy			15,377,329	13,957,954	1,419,375
Uncollected taxes at June 30, 2019			802,690	802,690	-
Current year's taxes collected			\$ 14,574,639	\$ 13,155,264	\$ 1,419,375
Current levy collection percentage			94.78%	94.25%	100.00%

**Anson County, North Carolina**  
**Ten Largest Taxpayers**  
**For the Fiscal Year Ended June 30, 2019**

<b>Taxpayer</b>	<b>Type of Business</b>	<b>2018 Assessed Valuation</b>	<b>Percentage of Total Assessed Valuation</b>
NC Electric Membership Corp.	Utility	\$ 111,051,866	5.61%
Duke Energy Progress	Utility	61,363,835	3.10%
Piedmont Natural Gas Co. Inc.	Utility	44,593,951	2.25%
Innovative Solar 37 LLC	Solar Panels	31,719,426	1.60%
Pee Dee Electric Membership Corp.	Utility	27,103,218	1.37%
SD Fibers Corporation	Textiles	26,350,676	1.33%
Triangle Brick	Masonry Materials	26,230,887	1.33%
CSX Transportation	Utility	18,931,660	0.96%
Hornwood Inc	Textiles	14,563,012	0.74%
Walmart Stores East LP	Commercial Sales	13,021,704	0.66%
Total		\$ 374,930,235	18.94%



## COMPONENT UNIT FINANCIAL DATA

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**Anson Tourism Development Authority**, a component unit of Anson County, is a legally separate entity for which the County is financially accountable. The Authority does not issue separate financial statements.

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**Anson County, North Carolina**  
**Tourism Development Authority**  
**Balance Sheet-Discretely Presented Component Unit**  
**June 30, 2019**

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Assets:	
Cash and cash equivalents	\$ 91,211
Restricted cash and cash equivalents	-
Due from other governments	2,929
Prepaid expenses	175
<b>Total Assets</b>	<b><u>\$ 94,315</u></b>
Liabilities and Fund Balances:	
Liabilities:	
Accounts Payable and Accrued Liabilities	<u>\$ 1,000</u>
Fund Balances:	
Nonspendable:	
Prepaid Items	175
Restricted:	
Stabilization by State Statute	2,929
Committed:	
Economic and Physical Development	90,211
Unassigned:	
Total Fund Balances	<u>93,315</u>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 94,315</u></b>

**Anson County, North Carolina**  
**Tourism Development Authority**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual - Discretely Presented Component Unit**  
**June 30, 2019**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Other taxes and licenses:			
6% occupancy tax	\$ 30,000	\$ 35,667	\$ 5,667
Investment Earnings	250	1,402	1,152
Miscellaneous	-	-	-
	<u>30,250</u>	<u>37,069</u>	<u>6,819</u>
<b>TOTAL REVENUES</b>			
<b>EXPENDITURES</b>			
Economic and physical development:			
Contracted Services	10,000	9,996	4
Travel	1,725	-	1,725
Marketing	29,000	24,585	4,415
Special Projects	-	-	-
Miscellaneous	175	175	-
	<u>40,900</u>	<u>34,756</u>	<u>6,144</u>
<b>TOTAL EXPENDITURES</b>			
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,650)</u>	<u>2,313</u>	<u>12,963</u>
<b>APPROPRIATED FUND BALANCE</b>	<u>10,650</u>	<u>-</u>	<u>(10,650)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>2,313</u>	<u>\$ 2,313</u>
<b>FUND BALANCE</b>			
Beginning of year, July 1		<u>91,002</u>	
End of year, June 30		<u>\$ 93,315</u>	

## COMPLIANCE SECTION



Report On Internal Control Over Financial Reporting And On Compliance and  
Other Matters Based On An Audit Of Financial Statements Performed In Accordance With  
*Government Auditing Standards*

Independent Auditors' Report

To the Board of County Commissioners  
County of Anson  
Wadesboro, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Anson County, North Carolina, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Anson County basic financial statements, and have issued our report thereon dated July 14, 2020. The financial statements of Anson Tourism Development Authority were not audited in accordance with Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Anson County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Anson County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies [2019-001, 2019-002].

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Anson County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Thompson, Price, Scott, Adams & Co., P.A.*

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Thompson, Price, Scott, Adams & Co., P.A.  
Whiteville, NC  
July 14, 2020



**Thompson, Price, Scott, Adams & Co, P.A.**

**P.O Box 398  
1626 S. Madison Street  
Whiteville, NC 28472  
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**Alan W. Thompson, CPA  
R. Bryon Scott, CPA  
Gregory S. Adams, CPA**

**Report On Compliance With Requirements Applicable To Each Major Federal  
Program And Internal Control Over Compliance In Accordance With OMB  
Uniform Guidance and the State Single Audit Implementation Act**

**Independent Auditors' Report**

To the Board of County Commissioners  
Anson County  
Wadesboro, North Carolina

**Report on Compliance for Each Major Federal Program**

We have audited Anson County, North Carolina's, compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of the Anson County's major federal programs for the year ended June 30, 2019. Anson County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with Federal and State statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of Anson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the State Single Audit Implementation Act. Those standards, OMB Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Anson County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Anson County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, Anson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

## Report on Internal Control Over Compliance

Management of Anson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Anson County's internal control over compliance with the types of requirements that could have and material effect on a major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items [2019-003, 2019-004, 2019-005, 2019-006, 2019-007] that we consider to be significant deficiencies.

Anson County's response to the internal control over compliance findings identified in our audit are described in the accompanying corrective action plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Thompson, Price, Scott, Adams & Co., P.A.*

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Thompson, Price, Scott, Adams & Co., P.A.  
Whiteville, NC  
July 14, 2020





**CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS AND TAX ADVISORS**

Report On Compliance With Requirements Applicable To Each Major State  
Program And Internal Control Over Compliance In Accordance With OMB Uniform Guidance  
and the State Single Audit Implementation Act

Independent Auditors' Report

To the Board of County Commissioners  
Anson County  
Wadesboro, North Carolina

**Report on Compliance for Each Major State Program**

We have audited Anson County, North Carolina's, compliance with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Anson County's major state programs for the year ended June 30, 2019. Anson County's major state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of Anson County's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and applicable sections of Title 2 *US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as described in the *Audit Manual for Governmental Auditors in North Carolina*, and the State Single Audit Implementation Act. Those standards, Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Anson County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Anson County's compliance.

**Opinion on Each Major State Program**

In our opinion, Anson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2019.

## Report on Internal Control Over Compliance

Management of Anson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Anson County's internal control over compliance with the types of requirements that could have and material effect on a major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with the direct

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. However, we did identify certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item [2019-008] that we consider to be significant deficiency.

Anson County's response to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Thompson, Price, Scott, Adams & Co., P.A.*

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Thompson, Price, Scott, Adams & Co., P.A.  
Whiteville, NC  
July 14, 2020

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

**Section I - Summary of Auditors' Results**

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified  yes  none reported
- Noncompliance material to financial statements noted  yes  no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified that are not considered to be material weaknesses  yes  none reported
- Noncompliance material to federal awards  yes  no

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  yes  no

Identification of major federal programs:

<u>CFDA #</u>	<u>Program Name</u>
10.561	Supplemental Nutrition Assistance Program
93.568	Low Income Energy Assistance
93.778	Medical Assistance Program
20.106	Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B Programs \$ 750,000

Auditee qualified as low-risk auditee?  yes  no

State Awards

Internal control over major State programs:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified  yes  none reported

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section I - Summary of Auditors' Results (continued)**

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Type of auditor's report issued on compliance for major State programs: Unmodified

Any audit findings disclosed that are required to be  
reported in accordance with the State Single Audit  
Implementation Act

  X   yes

     no

Identification of major State programs:

Program Name

Supplemental Nutrition Assistance Program

Medical Assistance Program

Airport Improvement Program

CHA/CHIP Peer Review

ROAP Cluster

    ROAP EDTAP

    ROAP Employment

    ROAP RGP

Rural Building Reuse Program

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section II - Financial Statement Findings**

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**Finding 2019-001                      Reconciliation of Records and Reporting**  
**SIGNIFICANT DEFICIENCY**

Criteria:                                      Management should have a system in place to reduce the likelihood of errors in financial reporting and ensure the timeliness of financial reporting.

Condition:                                    Effective financial reporting requires timely account reconciliation and access to information to management and other users of the financial statements.

Effect:                                        The County's management and other users of the financial statements do not have timely information for decision-making and monitoring of the County's financial position and adherence to laws, regulations, and other requirements. Errors in financial reporting could occur and not be detected. Several entries were proposed by the auditor to adjust balances at year-end.

Cause:                                        Availability of adequate number of personnel in the finance and administration departments caused delays in reconciling account information and preparing for the annual audit and preparation of the financial statements.

Recommendation:                        The County should evaluate the allocation of internal resources dedicated to financial reporting to ensure adequate resources are available for timely account reconciliations, year-end close and annual financial reporting purposes. Management should consult with outside accountants or auditors if additional assistance is required in order to prepare for the annual audit.

Views of responsible officials and planned corrective actions:                      The County is aware of the circumstances, which lead to the late completion of the annual audit and issuance of the financial statements. Management will dedicate resources accordingly in order to prepare for the annual audit to issue the financial statements in a timely manner.

**Finding 2019-002                      Budget Requirement**  
**SIGNIFICANT DEFICIENCY**

Criteria:                                      All excess expenditures over appropriations should be disclosed.

Condition:                                    The budget was overspent in the General fund in Economic Development by \$14,609 and Education by \$87,975.

Effect:                                        The Board spent funds that were not available for those respective functions.

Cause:                                        The County did not properly adopt and record budget amendments for the revenues and expenditures for those functions.

Recommendation:                        The budget should be reviewed regularly and appropriate amendments should be during the year.

Views of responsible officials and planned corrective actions:                      The County agrees with this finding. Management will ensure budget is being reviewed before purchases are made.

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section III - Federal Award Findings and Questioned Costs**

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**Finding 2019-003                      Data Collection Form Filing**  
**SIGNIFICANT DEFICIENCY**

Criteria:                      The county is required to submit a single audit reporting package and data collection form to the Federal Audit Clearinghouse by the due date, which is 30 days after receipt of the auditor's report, or 9 months after the end of the fiscal year, whichever comes first.

Condition:                      The County failed to submit the single audit reporting package and data collection form by the due date.

Effect:                      The federal authorities did not get the information they needed concerning the prior year's audit reports timely.

Cause:                      The County has had significant turnover, and the audits have been submitted late over the past several years.

Recommendation:                      The County should ensure that all efforts are made to complete the audits timely.

Views of Responsible  
Officials and Planned  
Corrective Actions:                      The county is aware of the circumstances. Management will dedicate resources accordingly in order to prepare for the annual audit to issue the financial statements in a timely manner.

**US Department of Agriculture**

Passed through the NC Dept of Health and Human Services  
Program Names: Supplemental Nutrition Assistance Program  
CFDA #: 10.561

**Finding: 2019-004                      Case File Documentation**  
**SIGNIFICANT DEFICIENCY**

Eligibility

Criteria:                      The County is required to contained proper documentation in the case record to verify eligibility, which including a completed , signed and dated Food and Nutrition Services application.

Condition:                      One case file does not contain completed and signed application.

Questioned Costs:                      There were no questioned costs.

Context:                      We examined 60 cases and determined one case does not have proper documentation on file.

Effect:                      Applicant's eligibility would not be verified.

Cause:                      Ineffective internal control over case filing procedures.

Recommendation:                      Files should be reviewed internally to ensure proper documentation as program required.

Views of Responsible  
Officials and Planned  
Corrective Actions:                      The county agrees with this finding. Management will review files more frequently and carefully to ensure regulations and requirements are properly followed.

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section III - Federal Award Findings and Questioned Costs (continued)**

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**US Department of Health and Human Service**

Passed through the NC Dept of Health and Human Services

Program Names: Low Income Energy Assistance

CFDA #: 93.568

**Finding: 2019-005            Income Verification**

**SIGNIFICANT DEFICIENCY**

Eligibility

Criteria:                            The County is required to verify applicant's countable income to determine whether the applicant is eligible for the program.

Condition:                         One case file does not any verification of applicant's income.

Questioned Costs:                There were no questioned costs.

Context:                            We examined 20 cases from Low-Income Energy Assistance and 20 cases from Crisis Intervention Program, total 40 cases and determined one case does not have proper documentation on file.

Effect:                              Applicant could receive benefits for which he is not eligible.

Cause:                                Ineffective internal control over eligibility determination procedures.

Recommendation:                Case workers should be reminded for the eligibility requirements and procedures listed on the NC Integrated Eligibility Manual. Files should be reviewed internally to ensure proper documentation as program required.

Views of Responsible  
Officials and Planned  
Corrective Actions:                The county agrees with this finding. Case workers will be retrained and management will review files more frequently and carefully to ensure regulations and requirements are properly followed.

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section III - Federal Award Findings and Questioned Costs (continued)**

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**US Department of Health and Human Service**

Passed through the NC Dept of Health and Human Services

Program Names: Medical Assistance

CFDA #: 93.778

**Finding: 2019-006            Inaccurate Information Entry**

**SIGNIFICANT DEFICIENCY**

Eligibility

**Criteria:** In accordance with 42 CFR 435, documentation must be obtained as needed to determine if a recipient meets specific income standards, and documentation must be maintained to support eligibility determinations. In accordance with 2 CFR 200, management should have an adequate system of internal controls procedures in place to ensure an applicant is properly determined or redetermined for benefits.

**Condition:** There was 1 error discovered during our procedures that inaccurate information was entered when determining eligibility, resulting in applicant received benefits for which who was not eligible.

**Questioned Costs:** \$0. This amount was the aid received by the one applicant who were not eligible.

**Context:** We examined 60 Medicaid recipients from the Medicaid Beneficiary report provided by NC Department of Health and Human Services to re-determine eligibility. These findings are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

**Effect:** For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which could affect countable resource. Therefore, a participant could have been approved to receive benefits for which they were not eligible.

**Cause:** Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

**Recommendation:** Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST. The results found or documentation made in case notes that clearly indicates what actions were performed and the results of those actions.

**Views of Responsible Officials and Planned Corrective Actions:** The County agrees with the finding. Supervisors will perform second party reviews to ensure proper documentation is contained in files to support eligibility determinations. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations. The County finance office will also participating in the review process.



ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section III - Federal Award Findings and Questioned Costs (continued)**

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**US Department of Transportation**

Passed through the NC Dept of Transportation

Program Names: Airport Improvement

CFDA #: 20.106

**Finding: 2019-007 Grant Cash Management**

**SIGNIFICANT DEFICIENCY**

Cash Management

Criteria: Grantees of NCDOT are funded on either an advance or reimbursement basis. Grantees that receive advance funding should pay vendors within 3 business days of receipt of the NCDOT payment.

Condition: 1 out of 8 transactions reviewed that payment were made to vendors over 3 business days of receipt of the NCDOT payment.

Questioned Costs: There were no questioned costs.

Context: Examined 8 payments that were over \$5,000 each, and determined that 1 payment was not in compliance with the 3-day requirement.

Effect: NCDOT reimbursement was held in the County's account more than the allowed time.

Cause: Ineffective internal control and review process.

Recommendation: We recommend that management to review accounts payable and deposit documentation more frequently to make the payment on a timely basis.

Views of responsible of officials and planned corrective actions: The county agrees with the finding. Management will review documentation more frequently and carefully to ensure payments are being made on a timely basis.

ANSON COUNTY, NORTH CAROLINA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2019

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**Section IV - State Award Findings and Questioned Costs**

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**N.C. Department of Commerce**

Program Name: Rural Building Reuse Program

**Finding: 2019-008            Subrecipient Monitoring**

**SIGNIFICANT DEFICIENCY**

Allowable Costs/Cost Principles

Criteria:                            The county is required to maintain full, accurate and verifiable financial records, supporting documents and all other pertinent data for the project to clearly identify and document the expenditure of the State funds.

Condition:                        The county does not have invoices from property owner on file to verify the funds were used on eligible costs.

Effect:                             State fund could be reimbursed for prohibited costs.

Cause:                              Ineffective internal control and subrecipient monitoring process.

Recommendation:            We recommend that management to implement procedures to ensure records submitted by property owner are accurate and complete.

Views of responsible of  
officials and planned  
corrective actions:            The county agrees with the finding. Management will review documentation more frequently and carefully to ensure project files are accurate and complete.



**Anson County Finance Department**  
**101 S. Greene Street, Suite 238**  
**Wadesboro, NC 28170**

Cary Garner  
Finance Officer  
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704-994-3238 (fax)  
cgarner@co.anson.nc.us

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Corrective Action Plan  
For the Year Ended June 30, 2019

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**Section II - Financial Statement Findings**

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<b>Finding: 2019-001</b>	<b>Reconciliation of Records and Reporting</b>
Name of Contact Person:	Cary Garner, Finance Officer
Corrective Action:	The County is aware of the circumstances, which lead to the late completion of the annual audit and issuance of the financial statements. Management will dedicate resources accordingly in order to prepare for the annual audit to issue the financial statements in a timely manner.
Proposed Completion Date:	The County will implement this procedure immediately.
<b>Finding: 2019-002</b>	<b>Budget Requirement</b>
Name of Contact Person:	Cary Garner, Finance Officer
Corrective Action:	The County agrees with this finding and will more closely monitor the budget to ensure that expenditures do not exceed appropriations.
Proposed Completion Date:	The County will implement this procedure immediately.

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**Section III - Federal Award Findings and Questioned Costs**

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<b>Finding: 2019-003</b>	<b>Data Collection Form Filing</b>
Name of Contact Person:	Cary Garner, Finance Officer
Corrective Action:	Management will dedicate resources accordingly in order to prepare for the annual audit to issue the financial statements in a timely manner and file the single audit package and data collection form by the due date.
Proposed Completion Date:	The County will implement this procedure immediately.



**Anson County Finance Department**  
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Corrective Action Plan  
For the Year Ended June 30, 2019

**Section III - Federal Award Findings and Questioned Costs (continued)**

**Finding: 2019-004**

**Case File Documentation**

Name of Contact Person:

Nia Broadway, Economic Services Administrator

Corrective Action:

Procedure and controls are being developed for staff to follow when filing a DSNAP application. Staff will receive additional training on the newly created procedure for filing DNSAP applications after disposition. In addition, second party reviews will be conducted to monitor the actual application of the procedure.

Proposed Completion Date:

Controls are currently being created and reviewed. Management will continue to monitor the progress of this issue and modify the controls as needed.

**Finding: 2019-005**

**Income Verification**

Name of Contact Person:

Nia Broadway, Economic Services Administrator

Corrective Action:

Procedure and controls are being developed for staff to follow to verify applicant's income for CIP. Staff will receive additional training on CIP Eligibility Determination Policy. In addition, second party reviews will be conducted to monitor the actual application of the procedure.

Proposed Completion Date:

Certain controls are currently being created and reviewed. Management will continue to monitor the progress of this issue and modify the controls as needed.

**Finding: 2019-006**

**Inaccurate Information Entry**

Name of Contact Person:

Nia Broadway, Economic Services Administrator

Corrective Action:

Procedure and controls are being developed for staff to follow to verify applicant's redetermination of eligibility. Staff will receive additional training on MA policy 230 Redetermination of eligibility. In addition, second party reviews will be conducted to monitor the actual application of the procedure.

Proposed Completion Date:

Certain controls are currently being created and reviewed. Management will continue to monitor the progress of this issue and modify the controls as needed.

**Finding: 2019-007**

**Grant Cash Management**

Name of Contact Person:

Cary Garner, Finance Officer

Corrective Action:

Procedures are being developed to ensure that these incoming transactions will be monitored by more than one person who has the ability to pay said transaction within the 3 Business Day window. Having more than one person assigned to this function should address the situations created due to time away from the office.

Proposed Completion Date:

Immediate



**Anson County Finance Department**  
**101 S. Greene Street, Suite 238**  
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Corrective Action Plan  
For the Year Ended June 30, 2019

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**Section IV- State Award Findings and Questioned Costs**

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**Finding: 2019-008**

**Subrecipient Monitoring**

Name of Contact Person:

Cary Garner, Finance Officer

Corrective Action:

The county, being a pass-through entity only, was of the opinion and position that since this was a state awarded grant, the state bore the sole responsibility of determining eligible cost and the monitoring of such. Having been advised to the contrary by our auditor, we will in the future, ask for all invoices and will review with the appropriate state agency to determine that said invoices were for eligible expenses and will maintain a file of such in the grant folder.

Proposed Completion Date:

Immediate

ANSON COUNTY, NORTH CAROLINA  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
For the Year Ended June 30, 2019

Finding:	2018-001
Status:	Corrected
Finding:	2018-002
Status:	Corrected
Finding:	2018-003
Status:	Repeated as finding 2019-001
Finding:	2018-007
Status:	Repeated as finding 2019-002
Finding:	2018-004
Status:	Repeated as finding 2019-003
Finding:	2018-005
Status:	Corrected
Finding:	2018-006
Status:	Repeated as finding 2019-007

**Anson County, North Carolina  
Schedule of Expenditures of  
Federal and State Awards  
For The Fiscal Year Ended June 30, 2019**

<u>Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State/ Pass-through Grantor's Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Passed through to Sub- recipients</u>	<u>Local Expenditures</u>
<b>Federal Awards:</b>						
<u>U. S. Department of Agriculture</u>						
Passed-through N.C. Dept. of Health and Human Services:						
Division of Social Services:						
Administration:						
Supplemental Nutrition Assistance Program						
Cluster State Administrative Matching Grants	10.561		\$ 422,086	\$ 34,882	\$ -	\$ 387,204
Passed-through N.C. Dept. of Health and Human Services						
Division of Public Health:						
Administration:						
Special Supplemental Nutrition Program for						
Women, Infants and Children	10.557		155,267	-	-	-
Total U. S. Department of Agriculture						
			577,353	34,882	-	387,204
<u>U.S. Dept. of Health and Human Services</u>						
Passed-through N.C. Dept. of Health and Human Services						
Division of Public Health:						
Hospital Preparedness Program (HPP) and Public						
Health Emergency Preparedness (PHEP) Aligned						
Cooperative Agreements	93.074		29,218	-	-	-
Project Grants and Cooperative Agreements for						
Tuberculosis Control Programs	93.116		21	-	-	-
Family Planning Services	93.217		26,259	-	-	-
Immunization Grants	93.268		11,504	-	-	-
Grant funded solely with Prevention and Public						
Health Funds (PPHF)	93.758		4,958	-	-	-
Preventive Health Services_Sexually Transmitted						
Diseases Control Grants	93.977		42	-	-	-
Preventive Health and Health Services Block						
Grant	93.991		4,958	-	-	-
Maternal and Child Health Services Block Grant	93.994		31,459	8,028	-	-
Division of Social Services:						
Temporary Assistance Needy Families Cluster						
TANF - Work First	93.558		348,047	-	-	350,671
Division of Public Health						
TANF - Work First	93.558		6,155	-	-	-
Total TANF Cluster			354,202	-	-	350,671
Low Income Energy Assistance						
Administration	93.568		34,564	-	-	-
Crisis Intervention Payments	93.568		195,889	-	-	-
Energy Assistance	93.568		268,300	-	-	-
Total Low-Income Energy Assistance			498,753	-	-	-
Stephanie Tubbs Jones Child Welfare Services						
Program	93.645		6,609	-	-	2,203
Foster Care and Adoption Cluster						
Foster Care - Title IV-E 4	93.658		152,871	28,385	-	71,583
Adoption Assistance	93.659		244	-	-	244
Foster Care	N/A		1,246	-	-	-
Total Foster Care and Adoption			154,361	28,385	-	71,828
Child Support Enforcement	93.563		346,338	-	-	178,416
SSBG - Other Training & Services	93.667		129,111	-	-	43,037
Division of Aging and Adult Services						
SSBG -In Home Services	93.667		8,875	1,268	-	-
SSBG - Congregate Nutrition	93.667		5,691	813	-	-

**Anson County, North Carolina  
Schedule of Expenditures of  
Federal and State Awards  
For The Fiscal Year Ended June 30, 2019**

<u>Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State/ Pass-through Grantor's Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Passed through to Sub- recipients</u>	<u>Local Expenditures</u>
Division of Social Services						
SSBG - State In Home Service Fund	93.667		(289)	-	-	(41)
CPS TANF to SSBG	93.667		3,218	-	-	-
Total Social Service Block Grant			146,606	2,081	-	42,995
Passed-through the N.C. Dept. of Health and Human Services						
Subsidized Child Care:						
<u>Child Care Development Fund Cluster</u>						
Division of Social Services:						
Child Care Development Mandatory and Match	93.596		71,268	-	-	-
Total Subsidized Child Care			71,268	-	-	-
Medical Assistance Program Administration	93.778		711,354	647	-	268,137
State Children's Insurance Program-N. C. Health Choice	93.767		14,299	-	-	-
Passed-through Centralina Council of Government - Aging Cluster						
Division of Aging and Adult Services						
<u>Aging Cluster</u>						
Special Programs for the Aging - Title III B						
Grants for Supportive Services and Senior Centers	93.044		108,985	19,232	-	-
Special Programs for the Aging - Title III C						
Nutrition Services	93.045		113,373	20,007	-	-
Nutrition Services Incentive Program	93.053		12,737	-	-	-
Total Aging Cluster			235,095	39,239	-	-
Special Programs for the Aging - EBHP	93.043		1,492	263	-	-
Family Caregiver Services	93.052		10,550	703	-	-
Total U. S. Department of Health and Human Services			2,659,348	79,346	-	914,251
<u>U.S. Dept. of Transportation</u>						
Passed through the N.C. Department of Transportation						
DOT-11						
Anson County Administration	20.509	36233.5.19.1	28,393	1,774	-	-
DOT-14						
Anson County Capital	20.509	36233.5.19.3	82,522	10,676	-	-
DOT-14						
Anson County Capital II	20.509	36233.5.19.4	2,640	330	-	-
DOT-11						
Anson County Administration	20.509	36233.5.20.1	103,916	6,494	-	-
Total Anson County			217,471	19,274	-	-
Anson County COA Capital	20.513	51001.96.2.3	39,019	4,878	-	-
Airport Improvement Program						
Anson County-Jeff Cloud Field NPE Terminal & Perimeter Fencing	20.106	36237.9.13.1	53,858	-	-	-
DOT-8						
Anson County-Jeff Cloud Field	20.106	36237.9.14.1	275,768	30,641	-	-
TOTAL Airport Improvement			329,626	30,641	-	-
DOT-11						
19-39-011S, Anson County Capital	20.526	44637.32.1.3	252,144	31,518	-	-
Total Anson County Airport			581,770	62,159	-	-
Hazardous Materials Emergency Preparedness	20.703		15,500	-	-	-
Total U.S. Dept. of Transportation			853,760	86,311	-	-
<u>U.S. Department of Homeland Security</u>						
Passed through N.C. Dept. of Public Safety						



**Anson County, North Carolina  
Schedule of Expenditures of  
Federal and State Awards  
For The Fiscal Year Ended June 30, 2019**

<u>Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State/ Pass-through Grantor's Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Passed through to Sub- recipients</u>	<u>Local Expenditures</u>
Emergency Mgt. Performance Grant	97.042		27,423	-	-	-
Total U.S. Department of Homeland Security			<u>27,423</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Federal Awards			\$ <u>4,117,884</u>	\$ <u>200,539</u>	\$ <u>-</u>	\$ <u>1,301,454</u>
<b>State Awards:</b>						
<u>NC Department of Administration</u>						
Domestic Violence			-	-	-	-
Veteran Service			-	2,216	-	-
Total NC Department of Administration			<u>-</u>	<u>2,216</u>	<u>-</u>	<u>-</u>
<u>N.C. Dept. of Health and Human Services</u>						
Division of Public Health:						
Food & Lodging Fees			-	2,925	-	-
CHA/CHIP Peer Review			-	101,510	-	-
General Communicable Diseases Control			-	5,876	-	-
HIV/STD STATE			-	500	-	-
STD Drugs			-	1,930	-	-
Family Planning - State			-	29,222	-	-
Maternal Health			-	34,525	-	-
Women's Health Service Fund			-	6,429	-	-
TB Control			-	1,706	-	-
Total Division of Public Health			<u>-</u>	<u>184,623</u>	<u>-</u>	<u>-</u>
Division of Social Services:						
State Foster Home		N/A	-	10,424	-	10,424
SFHF Maximization		N/A	-	8,081	-	8,081
County Funded Programs		N/A	-	-	-	341,819
Non-Allocating County Cost		N/A	-	-	-	4,214
State Child Welfare/CPS/CS LD		N/A	-	9,470	-	-
CP&L Energy Assistance		N/A	-	-	-	-
Work First Non Reimbursable		N/A	-	-	-	225
Energy Assist Private		N/A	-	3,082	-	-
AFDC INCENT / Program Integrity		N/A	-	48	-	-
Total Division of Social Services			<u>-</u>	<u>31,105</u>	<u>-</u>	<u>364,762</u>
Division of Aging and Adult Services						
Senior Center -General Purpose			-	3,564	-	-
Fan/Heat Program			-	302	-	-
Total Division of Aging and Adult Services			<u>-</u>	<u>3,866</u>	<u>-</u>	<u>-</u>
Total N.C. Dept. of Health and Human Services			<u>-</u>	<u>404,217</u>	<u>-</u>	<u>364,762</u>
<u>N.C. Dept. of Transportation</u>						
Rural Operating Assistance Program (ROAP) Cluster						
ROAP EDTAP		DOT-16CL 36220.10.8.1	-	56,942	-	-
ROAP EMPLOYMENT		DOT-16CL 36236.11.7.1	-	8,076	-	-
ROAP RGP		DOT-16CL 36228.22.8.1	-	56,706	-	-
Total ROAP Cluster			<u>-</u>	<u>121,724</u>	<u>-</u>	<u>-</u>
Total N.C. Department of Transportation			<u>-</u>	<u>121,724</u>	<u>-</u>	<u>-</u>
<u>N.C. Department of Pubic Safety</u>						
Juvenile Crime Prevention Programs						
Youth and Family Counseling (JCPC Admin)			-	1,850	-	-
4-H Youth Promise			-	104,489	-	-
Total N.C. Department of Pubic Safety			<u>-</u>	<u>106,339</u>	<u>-</u>	<u>-</u>
N.C. Department of Commerce						
Rural Building Reuse Program			-	119,126	-	-
Total N.C. Dept. of Environmental Quality			<u>-</u>	<u>119,126</u>	<u>-</u>	<u>-</u>

**Anson County, North Carolina**  
**Schedule of Expenditures of**  
**Federal and State Awards**  
**For The Fiscal Year Ended June 30, 2019**

<u>Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State/ Pass-through Grantor's Number</u>	<u>Federal Expenditures</u>	<u>State Expenditures</u>	<u>Passed through to Sub- recipients</u>	<u>Local Expenditures</u>
<u>N.C. Department of Environmental Quality</u>						
Soil Conservation			-	3,600	-	-
Agricultural Cost Share			-	23,752	-	-
Total N.C. Dept. of Environmental Quality			-	27,352	-	-
<u>N.C. Department of Insurance</u>						
SHIIP Grant			-	4,344	-	-
Total N.C. Department of Insurance			-	4,344	-	-
Total State Awards			\$ -	\$ 785,318	\$ -	\$ 364,762
Total Federal and State Awards			\$ 4,117,884	\$ 985,857	\$ -	\$ 1,666,217

Notes to the Schedule of Federal and State Financial Awards:

**Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of Anson County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2019. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Anson County, it is not intended to and does not present the financial position, change in net position or cash flows of Anson County.

**Note 2: Summary of Significant Accounting Policies**

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3: Indirect Cost Rate**

Anson County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**Note 4: Cluster of Programs**

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care and Foster Care and Adoption

**Note 5: Benefit Payments Issued by the State**

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County.

<u>Program Title</u>	<u>CFDA No.</u>	<u>Federal</u>	<u>State</u>
Medical Assistance Program	93.778	\$ 36,561,886	\$ 19,068,183
Children's Health Insurance Program	93.767	621,019	-
Special Supplemental Nutrition Program for Women Infant and Children	10.557	442,463	-
Food and Nutrition Services	10.561	9,137,798	-
Family Preservation	93.556	14,192	-
IV-E Adopt & Vendor	93.659	39,940	10,242
TANF Payments & Penalties	93.558	143,246	-
CWS Adopt, Vendor, Guard	N/A	-	51,980
SAA/SAD HB 1030	N/A	-	7,701
SC/SA Domiciliary Care	N/A	-	165,731