

REVIEWED

By SLGFD at 8:51 am, Mar 03, 2022

**BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2021**

BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2021

COUNTY MANAGER

Greg Martin

BOARD OF COUNTY COMMISSIONERS

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Dr. Danny Ellis

Cameron McGill

Mark Gillespie

Arthur A. Bullock

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Dr. Ophelia Munn-Goins

Charles Ray Peterson

COUNTY OFFICIALS

Lisa Coleman
Finance Officer

Johnson Law Firm
County Attorney

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Financial Section



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Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year then ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Bladen County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina as of June 30, 2021, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3 through 8) and the Law Enforcement Officers' Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Payroll (pages 57-58), the Local Government Employees' Retirement System Schedules of the County's Proportionate Share of Net Pension Liability and County Contributions (pages 59-60), and the Register of Deeds' Supplemental Pension Fund Schedule of the County's Proportionate Share of the Net Pension (Asset) and County Contributions (pages 61-62), the County's Proportionate Share of the OPEB liabilities and County Contributions (pages 64-65) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of Bladen County, North Carolina. The combining and individual fund statements, budgetary schedules, other schedules as well as the accompanying Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary schedules, other schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the procedures performed as described above, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2022 on our consideration of Bladen County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bladen County's internal control over financial reporting and compliance.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
February 11, 2022

Management's Discussion and Analysis For the Year Ended June 30, 2021

As management of Bladen County, North Carolina, we offer readers of Bladen County's financial statements this narrative overview and analysis of the financial activities of Bladen County for the fiscal year ended June 30, 2021. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

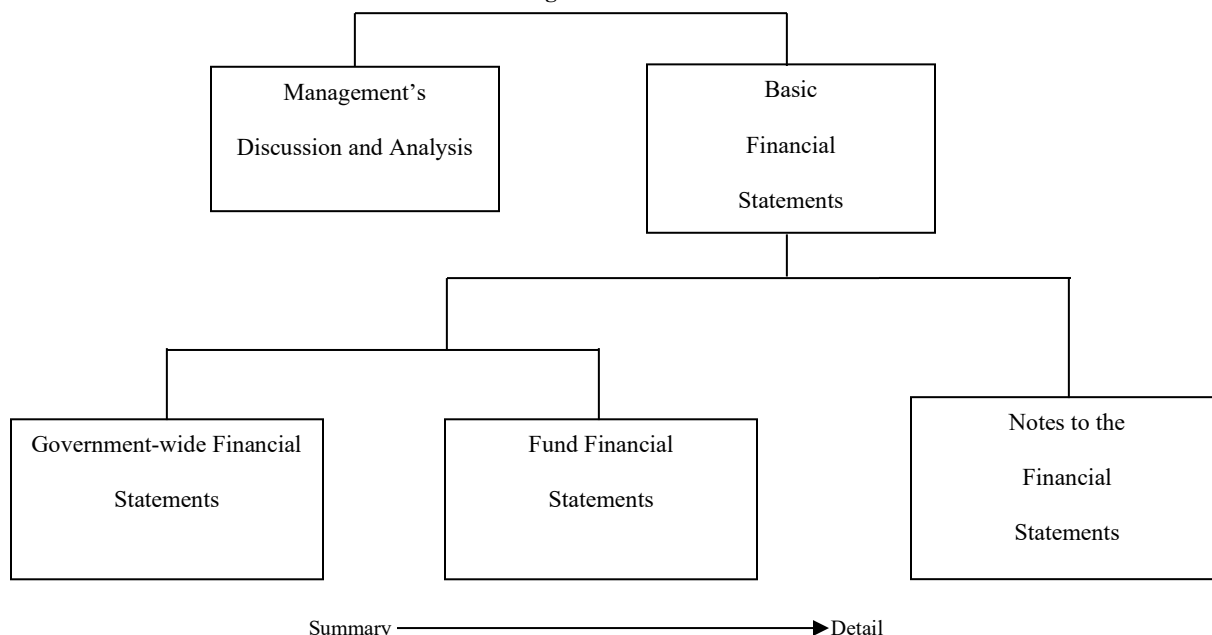
Financial Highlights

- The assets and deferred outflows of resources of Bladen County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$25,882,294 (*net position*).
- The County's total net position increased by \$7,077,121, primarily due to conservative budget practices throughout the governmental activities.
- As of the close of the current fiscal year, Bladen County's general fund reported ending fund balance of \$36,003,786, an increase of \$5,086,030. Approximately 21 percent of this total amount, or \$8,542,893, is restricted or nonspendable.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$22,666,014, or 50 percent of total general fund expenditures for the fiscal year. This amount is higher than the Local Government Commission's minimum of 8%.
- Bladen County's total debt decreased by \$2,359,722 during this fiscal year. During the year the County made all scheduled debt service payments.
- Moodys' Investors Service has given Bladen County an "Aa3" bond rating.
- During the fiscal year, the County implemented GASB Statement No. 84, *Fiduciary Activities*. The implementation of this standard resulted in the creation of a new Fines and Forfeitures Special Revenue Funds. The fines and forfeiture activity were previously accounted for in a fiduciary agency fund.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bladen County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Bladen County.

Required Components of Annual Financial Report
Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial status.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's nonmajor governmental funds, all of which are added together in one column in the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension plans.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the County's total assets and deferred outflows of resources and total liabilities and total deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant fund finance most of these activities. The business-type activities are those that the County charges customers to provide services. These include the water, landfill and hospital real estate services offered by Bladen County. Bladen County Hospital is a public hospital operated apart from the County, but not legally separated. The County appoints the board of trustees for the hospital and has issued debt on its behalf.

The government-wide financial statements are on Exhibit 1 and 2 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bladen County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of Bladen County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is part of the fund financial statements.

Bladen County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Bladen County has one kind of proprietary fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Bladen County uses enterprise funds to account for its hospital, water and solid waste operations. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Bladen County has five fiduciary funds, one of which is a cafeteria benefits fund and four of which are custodial funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 23 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Bladen County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning after the notes to the financial statements.

Interdependence with Other Entities: The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of North Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. Bladen County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$25,882,294 as of June 30, 2021. The County's net position increased by \$7,077,121 for the fiscal year ended June 30, 2021. One of the largest portions \$13,875,375 (54%) reflects the County's net investment in capital assets (e.g. land, buildings, machinery and equipment). Bladen County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Bladen County's net investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Bladen County's net position \$15,481,591 (60%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$(3,474,672) (-14%) is unrestricted.

Bladen County's Net Position
Figure 2

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current and Other Assets	\$ 49,197,257	\$ 41,160,393	\$ 5,298,493	\$ 9,062,009	\$ 54,495,750	\$ 50,222,402
Capital Assets, Net of Depreciation	28,158,047	28,304,823	27,061,221	23,333,773	55,219,268	51,638,596
Total Assets	<u>77,355,304</u>	<u>69,465,216</u>	<u>32,359,714</u>	<u>32,395,782</u>	<u>109,715,018</u>	<u>101,860,998</u>
Deferred Outflows of Resources	<u>9,870,704</u>	<u>10,381,942</u>	<u>444,565</u>	<u>490,878</u>	<u>10,315,269</u>	<u>10,872,820</u>
Liabilities						
Long-term Debt Outstanding	28,043,139	27,123,312	20,393,072	21,113,650	48,436,211	48,236,962
Other Liabilities	31,037,160	33,087,176	2,496,306	2,310,747	33,533,466	35,397,923
Total liabilities	<u>59,080,299</u>	<u>60,210,488</u>	<u>22,889,378</u>	<u>23,424,397</u>	<u>81,969,677</u>	<u>83,634,885</u>
Deferred Inflows of Resources	<u>11,703,702</u>	<u>10,078,146</u>	<u>474,614</u>	<u>412,876</u>	<u>12,178,316</u>	<u>10,491,022</u>
Net Position						
Net Investment in Capital Assets	7,789,350	7,108,747	6,086,025	6,663,093	13,875,375	13,771,840
Restricted	15,037,977	11,927,300	443,614	419,014	15,481,591	12,346,314
Unrestricted(Deficit)	<u>(6,385,320)</u>	<u>(9,477,523)</u>	<u>2,910,648</u>	<u>1,967,280</u>	<u>(3,474,672)</u>	<u>(7,510,243)</u>
Total Net Position	<u>\$ 16,442,007</u>	<u>\$ 9,558,524</u>	<u>\$ 9,440,287</u>	<u>\$ 9,049,387</u>	<u>\$ 25,882,294</u>	<u>\$ 18,607,911</u>

Several particular aspects of the County's financial operations positively influenced the total unrestricted governmental net position:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 96.49%, and motor vehicles rate of 100.00%, for a combined total of 96.86%.
- Continued low cost of debt due to the County's high bond rating.

Bladen County's Changes in Net Position
Figure 3

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues						
Charges for Services	\$ 9,347,475	\$ 7,545,840	\$ 5,398,198	\$ 4,545,983	\$ 14,745,673	\$ 12,091,823
Operating Grant & Contributions	10,611,580	9,853,618	42,250	54,696	10,653,830	9,908,314
Capital Grants & Contributions	807,941	646,130	-	-	807,941	646,130
General Revenue						
Property Taxes	26,902,912	26,161,409	-	-	26,902,912	26,161,409
Other Taxes	7,960,278	6,908,950	-	-	7,960,278	6,908,950
Investment Earnings	21,191	430,928	1,152	46,273	22,343	477,201
Other	661,488	1,268,156	-	-	661,488	1,268,156
Total Revenues	<u>56,312,865</u>	<u>52,815,031</u>	<u>5,441,600</u>	<u>4,646,952</u>	<u>61,754,465</u>	<u>57,461,983</u>
Expenses						
General Government	6,279,265	6,246,412	-	-	6,279,265	6,246,412
Public Safety	15,617,078	16,218,171	-	-	15,617,078	16,218,171
Economic & Physical Development	5,216,852	3,566,470	-	-	5,216,852	3,566,470
Human Services	11,127,744	11,245,875	-	-	11,127,744	11,245,875
Cultural and Recreational	1,472,486	1,541,690	-	-	1,472,486	1,541,690
Education	9,082,441	9,730,266	-	-	9,082,441	9,730,266
Interest on Long-Term Debt	830,778	847,298	-	-	830,778	847,298
Hospital	-	-	-	465	-	465
Solid Waste	-	-	2,655,178	2,684,674	2,655,178	2,684,674
Water District	-	-	2,395,522	2,346,767	2,395,522	2,346,767
Total Expenses	<u>49,626,644</u>	<u>49,396,182</u>	<u>5,050,700</u>	<u>5,031,906</u>	<u>54,677,344</u>	<u>54,428,088</u>
Increase(decrease) in Net Position Before Special Item	6,686,221	3,418,849	390,900	(384,954)	7,077,121	3,033,895
Transfers	-	(25,224)	-	25,224	-	-
Increase(Decrease) in Net Position	6,686,221	3,393,625	390,900	(359,730)	7,077,121	3,033,895
Net Position - Beginning	9,755,786	6,164,899	9,049,387	9,407,117	18,805,173	15,572,016
Net Position - Ending	<u>\$ 16,442,007</u>	<u>\$ 9,558,524</u>	<u>\$ 9,440,287</u>	<u>\$ 9,047,387</u>	<u>\$ 25,882,294</u>	<u>\$ 18,605,911</u>

Governmental activities. Governmental activities increased the County's net position by \$6,686,221, thereby accounting for 95% of the total growth in the net position for the County. Key elements of this increase are as follows:

- The County's continued efforts to reduce cost while still maintaining all services to the community.
- Increase in ad valorem tax base and collection of the assessed tax revenue.
- Recognized expenses related to actuarially determined OPEB expenses.

Business-type activities. Business-type activities assets increased the County's net position by \$390,900. Key elements of this increase are as follows:

- The Water District funds' revenues increased while expenditures remained constant.
- Recognized expenses related to actuarially determined OPEB expenses.

Financial Analysis of the County's Funds

As noted earlier, Bladen County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Bladen County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Bladen County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Bladen County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$22,666,014, while total fund balance reached \$36,003,786. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 50 percent of total General Fund expenditures, while total fund balance represents 80 percent of that same amount.

At June 30, 2021, the governmental funds of Bladen County reported a combined fund balance of \$41,059,608. The primary reason for the fund balance increase in the general fund was the increase in property taxes from the increase ad valorem tax values after revaluation and the unspent loan proceeds for the prison construction project.

General Fund Budgetary Highlights. During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

Proprietary Fund. Bladen County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of Hospital Rental Fund at the end of their fiscal year amounted to \$0, and those of the Landfill Fund at the end of the fiscal year amounted to \$1,045,176 and those for the Water District equaled \$2,309,032. The Water Fund is reported in the fund financial section for budgetary compliance, but is eliminated in the government wide statements. Other factors concerning the finances of these three funds have already been addressed in the discussion of Bladen County's business-type activities.

Capital Asset and Debt Administration

Capital Assets. Bladen County's capital assets for its governmental and business-type activities as of June 30, 2021, totals \$55,219,268 (net of accumulated depreciation). These assets include buildings, land, machinery and equipment, park facilities, and vehicles.

Major capital asset transactions during the year include:

- Equipment and vehicles purchased in the government activities.

**Bladen County's Capital Assets
(net of depreciation)
Figure 4**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 373,250	\$ 383,550	\$ 981,481	\$ 981,481	\$ 1,354,731	\$ 1,365,031
Buildings	22,064,826	22,968,774	20,642,821	21,262,563	42,707,647	44,231,337
Improvements	1,616,340	1,960,911	-	-	1,616,340	1,960,911
Equipment	2,305,157	1,421,011	313,382	376,337	2,618,539	1,797,348
Vehicles and Motor Equipment	1,588,249	1,570,577	191,307	291,912	1,779,556	1,862,489
Construction in Progress	210,225	-	4,932,230	421,480	5,142,455	421,480
Total	<u>\$ 28,158,047</u>	<u>\$ 28,304,823</u>	<u>\$ 27,061,221</u>	<u>\$ 23,333,773</u>	<u>\$ 55,219,268</u>	<u>\$ 51,638,596</u>

Additional information on the County's capital assets can be found beginning on page 34 of this audited financial report.

Long-term Debt. As of June 30, 2021, Bladen County had total debt outstanding of \$41,408,663 all of which is debt backed by the full faith and credit of the County.

**Bladen County's Outstanding Debt
Figure 5**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ 609,480	\$ 1,621,060	\$ -	\$ -	\$ 609,480	\$ 1,621,060
Limited Obligation Bonds	-	-	6,350,000	6,685,000	6,350,000	6,685,000
Revenue Bonds	-	-	13,827,654	14,076,063	13,827,654	14,076,063
Installment Purchases	<u>19,759,217</u>	<u>20,485,016</u>	<u>862,312</u>	<u>901,246</u>	<u>20,621,529</u>	<u>21,386,262</u>
Total	<u>\$ 20,368,697</u>	<u>\$ 22,106,076</u>	<u>\$ 21,039,966</u>	<u>\$ 21,662,309</u>	<u>\$ 41,408,663</u>	<u>\$ 43,768,385</u>

Bladen County's total debt decreased by \$2,359,722 (5 percent) during the past fiscal year, primarily due to the payments made. All scheduled debt payments were made.

As mentioned in the financial highlights section of this document, Moodys' Investors Service has given Bladen County a "Aa3" bond rating. This bond rating is a clear indication of the sound financial condition of Bladen County.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Bladen County is \$226,247,693.

Additional information regarding Bladen County's long-term debt can be found beginning on page 49 of this audited financial report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicator reflects the growth and prosperity of the County.

- The County has an unemployment rate of 5.7%, close to the state average of 5.5%.

Impact of Coronavirus on the County

During the fiscal year, the state and the nation were affected by the spread of a coronavirus. The Bladen County's response to the coronavirus included

Budget Highlights for the Fiscal Year Ending June 30, 2022

Governmental Activities: The total operating budget for Bladen County is \$57.4 million. The General Fund budget for fiscal year 2022 was \$43.2 million. This is an increase of 2.4% from the fiscal year 2020 amended General Fund budget and is largely due to an increase in debt service related to a new law enforcement and detention center.

The tax rate for fiscal year 2022 remains at 82 cents per \$100 of property value.

- Funding for core services – Education, Public Safety, and Human Services – is maintained in the fiscal year 2022 budget, with a significant increase in Public Safety.

The fiscal year 2022 budget includes a fund balance appropriation a total of \$4 million including General Fund. Fund balance appropriation is one of the available means to lower the burden on property tax owners. The County appropriates fund balance each year largely for capital items such as replacement building roof, renovations, and vehicles.

Business-type Activities: The water rates in the County will remain at the same base rate as 2021. General operating expenses will remain the same as 2021. Rates for landfill services will increase less than 20% to cover increased cost of services.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or request for additional information should be directed to:

Bladen County Finance
PO Box 965
166 Courthouse Drive
Elizabethtown, NC 28337
finance@bladenco.org

Basic Financial Statements

Statement of Net Position

June 30, 2021

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash & Cash Equivalents	\$ 34,363,188	\$ 3,780,145	\$ 38,143,333
Restricted Cash and Cash Equivalents	5,380,509	303,804	5,684,313
Accounts Receivable (Net)	9,404,401	1,214,544	10,618,945
Pension Asset	49,159	-	49,159
Capital Assets:			
Land, Improvements, and Construction in Progress	583,475	5,913,711	6,497,186
Other Capital Assets, net of Depreciation	27,574,572	21,147,510	48,722,082
Total Capital Assets	28,158,047	27,061,221	55,219,268
Total Assets	77,355,304	32,359,714	109,715,018
Deferred Outflows of Resources	9,870,704	444,565	10,315,269
Liabilities			
Accounts Payable and Accrued Liabilities	3,295,625	340,467	3,636,092
ARPA Funds	3,178,202	-	3,178,202
Current Portion of Long-term Liabilities	943,034	709,889	1,652,923
Payable from Restricted Assets:			
Customer Deposits	-	238,980	238,980
Long-term Liabilities:			
Net Pension Liability	7,165,606	298,566	7,464,172
Total Pension Liability	1,818,615	-	1,818,615
Net OPEB Liability	21,801,684	908,404	22,710,088
Due in More Than One Year	20,877,533	20,393,072	41,270,605
Total liabilities	59,080,299	22,889,378	81,969,677
Deferred Inflows of Resources	11,703,702	474,614	12,178,316
Net Position			
Net Investment in Capital Assets	7,789,350	6,086,025	13,875,375
Restricted for:			
Stabilization by State Statute	9,225,585	-	9,225,585
Human Services	257,035	-	257,035
Education	343,825	-	343,825
4-H Programs	170,754	-	170,754
Public Safety	4,377,878	-	4,377,878
Economic Development	-	-	-
Unspent Loan Proceeds	-	54	54
Cultural and Recreational	480,166	-	480,166
Debt Reserve	182,734	443,560	626,294
Unrestricted(Deficit)	(6,385,320)	2,910,648	(3,474,672)
Total Net Position	\$ 16,442,007	\$ 9,440,287	\$ 25,882,294

Bladen County, North Carolina
Statement of Activities
For the Year Ended June 30, 2021

Exhibit 2

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 6,279,265	\$ 1,361,720	\$ 649,646	\$ -	\$ (4,267,899)	\$ -	\$ (4,267,899)
Public Safety	15,617,078	7,083,817	233,634	235,048	(8,064,579)	-	(8,064,579)
Economic and Physical Development	5,216,852	42,764	1,537,701	-	(3,636,387)	-	(3,636,387)
Human Services	11,127,744	701,627	8,152,878	-	(2,273,239)	-	(2,273,239)
Cultural and Recreational	1,472,486	55,967	37,721	259,812	(1,118,986)	-	(1,118,986)
Education	9,082,441	101,580	-	313,081	(8,667,780)	-	(8,667,780)
Interest on Long-Term Debt	830,778	-	-	-	(830,778)	-	(830,778)
Total Governmental Activities	<u>49,626,644</u>	<u>9,347,475</u>	<u>10,611,580</u>	<u>807,941</u>	<u>(28,859,648)</u>	<u>-</u>	<u>(28,859,648)</u>
Business-Type Activities:							
Hospital Rental Fund	-	-	-	-	-	-	-
Solid Waste	2,655,178	2,713,492	42,250	-	-	100,564	100,564
Water District	2,395,522	2,684,706	-	-	-	289,184	289,184
Total Business-Type Activities	<u>5,050,700</u>	<u>5,398,198</u>	<u>42,250</u>	<u>-</u>	<u>-</u>	<u>389,748</u>	<u>389,748</u>
Total Primary Government	<u>\$ 54,677,344</u>	<u>\$ 14,745,673</u>	<u>\$ 10,653,830</u>	<u>\$ 807,941</u>	<u>(28,859,648)</u>	<u>389,748</u>	<u>(28,469,900)</u>
General Revenues:							
Taxes:							
Property taxes, levied for general purpose					26,902,912	-	26,902,912
Local option sales tax					7,960,278	-	7,960,278
Interest income, unrestricted					21,191	1,152	22,343
Miscellaneous, unrestricted					661,488	-	661,488
Total general revenues					<u>35,545,869</u>	<u>1,152</u>	<u>35,547,021</u>
Change in net position					<u>6,686,221</u>	<u>390,900</u>	<u>7,077,121</u>
Net Position - beginning					<u>9,558,524</u>	<u>9,049,387</u>	<u>18,607,911</u>
Restatement					<u>197,262</u>	<u>-</u>	<u>197,262</u>
Net Position - beginning					<u>9,755,786</u>	<u>9,049,387</u>	<u>18,805,173</u>
Net Position - ending					<u>\$ 16,442,007</u>	<u>\$ 9,440,287</u>	<u>\$ 25,882,294</u>

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2021

Exhibit 3

	Major Funds				Total Non-Major Funds	Total Governmental Funds
	General Fund	Disaster Recovery Projects Fund	American Rescue Plan Fund	School Capital Projects Fund		
Assets						
Cash & Investments	\$ 30,015,226	\$ 71,248	\$ -	\$ -	\$ 4,093,980	\$ 34,180,454
Restricted Cash	1,440,292	-	3,178,202	-	944,749	5,563,243
Due from Other Funds	1,452,196	-	-	-	-	1,452,196
Taxes Receivables (Net)	1,285,584	-	-	-	95,073	1,380,657
Accounts Receivable (Net)	5,941,528	1,573,698	-	-	258,163	7,773,389
Total Assets	\$ 40,134,826	\$ 1,644,946	\$ 3,178,202	\$ -	\$ 5,391,965	\$ 50,349,939
Liabilities and Fund Balances						
Liabilities:						
Accounts Payable and Accrued Liabilities	\$ 2,720,117	\$ 107,216	\$ -	\$ 210,225	\$ 116,379	\$ 3,153,937
Prepaid Revenue	-	-	3,178,202	-	-	3,178,202
Due to Other Funds	-	1,452,196	-	-	-	1,452,196
Total liabilities	2,720,117	1,559,412	3,178,202	210,225	116,379	7,784,335
Deferred Inflows of Resources						
Deferred Taxes	1,285,584	-	-	-	95,073	1,380,657
Prepaid Taxes	125,339	-	-	-	-	125,339
Total Deferred Inflows of Resources	1,410,923	-	-	-	95,073	1,505,996
Fund balances:						
Restricted						
Stabilization by State Statute	7,393,724	1,573,698	-	-	258,163	9,225,585
Public Safety	134,037	-	-	-	277,110	411,147
4-H and Extension Services	170,754	-	-	-	-	170,754
Education	554,050	-	-	(210,225)	-	343,825
Fire Protection	-	-	-	-	3,966,731	3,966,731
Debt Reserve	182,734	-	-	-	-	182,734
Cultural and Recreational	388	-	-	-	479,778	480,166
Health and Human Services	107,206	-	-	-	149,829	257,035
Committed						
Tax Revaluation	291,123	-	-	-	-	291,123
Economic Development	419,782	-	-	-	-	419,782
Board Committed	63,002	-	-	-	-	63,002
Assigned						
Board Assigned	1,317,763	-	-	-	-	1,317,763
Subsequent Year's Expenditures	2,703,209	-	-	-	122,448	2,825,657
Unassigned	22,666,014	(1,488,164)	-	-	(73,546)	21,104,304
Total Fund Balances	36,003,786	85,534	-	(210,225)	5,180,513	41,059,608
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 40,134,826	\$ 1,644,946	\$ 3,178,202	\$ -	\$ 5,391,965	\$ 50,349,939

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2021

Exhibit 3,
continued

Amounts reported for governmental activities in the statement of net position
(Exhibit 1) are different because:

Total Fund Balances - Governmental Funds	\$ 41,059,608
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds	28,158,047
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds.	250,355
Net pension asset.	49,159
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position	58,126
Contributions to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position.	1,522,660
Contributions and administration costs to OPEB plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position.	978,786
Deferred inflows of resources for taxes receivable.	1,380,657
OPEB deferrals.	(7,088,354)
Pension deferrals.	2,821,123
Some liabilities, including bonds payable and benefit plans, are not due and payable in the current period and therefore are not reported in the funds.	<u>(52,748,160)</u>
Net position of governmental activities	<u>\$ 16,442,007</u>

Bladen County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

Exhibit 4

	Major Funds				Total Non-Major Funds	Total Governmental Funds
	General Fund	Disaster Recovery Projects Fund	American Rescue Plan Fund	School Capital Projects Fund		
Revenues:						
Ad Valorem Taxes	\$ 25,646,727	\$ -	\$ -	\$ -	\$ 1,584,975	\$ 27,231,702
Local Option Sales Taxes	7,556,869	-	-	-	403,409	7,960,278
Other Taxes and Licenses	199,657	-	-	-	277,857	477,514
Restricted Intergovernmental Revenues	7,143,125	3,426,520	-	-	645,993	11,215,638
Permits and Fees	464,580	-	-	-	-	464,580
Sales and Services	8,247,872	-	-	-	-	8,247,872
Investment Earnings	19,535	-	-	-	1,656	21,191
Other	640,729	-	-	-	280,572	921,301
Total Revenues	<u>49,919,094</u>	<u>3,426,520</u>	<u>-</u>	<u>-</u>	<u>3,194,462</u>	<u>56,540,076</u>
Expenditures:						
Current:						
General Government	6,413,795	-	-	-	-	6,413,795
Public Safety	13,645,691	-	-	-	1,690,752	15,336,443
Economic and Physical Development	1,707,485	3,512,176	-	-	6,075	5,225,736
Human Services	10,739,682	-	-	-	409,237	11,148,919
Cultural and Recreational	912,984	-	-	-	331,717	1,244,701
Education	8,835,848	-	-	210,225	145,013	9,191,086
Debt Service						
Principal Retirement	2,136,214	-	-	-	-	2,136,214
Interest and Fees	840,200	-	-	-	-	840,200
Total Expenditures	<u>45,231,899</u>	<u>3,512,176</u>	<u>-</u>	<u>210,225</u>	<u>2,582,794</u>	<u>51,537,094</u>
Excess (Deficiency) of						
Revenues Over (Under) Expenditures	<u>4,687,195</u>	<u>(85,656)</u>	<u>-</u>	<u>(210,225)</u>	<u>611,668</u>	<u>5,002,982</u>
Other Financing Sources (Uses):						
Issuance of Installment Purchases	398,835	-	-	-	-	398,835
Total Other Financing Sources (Uses)	<u>398,835</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>398,835</u>
Net Change in Fund Balance	5,086,030	(85,656)	-	(210,225)	611,668	5,401,817
Fund Balance, Beginning as Previously Reported	30,915,689	83,571	-	-	4,461,269	35,460,529
Prior Period Restatement	2,067	87,619	-	-	107,576	197,262
Fund Balance, Restated	<u>30,917,756</u>	<u>171,190</u>	<u>-</u>	<u>-</u>	<u>4,568,845</u>	<u>35,657,791</u>
Fund Balance, Ending	<u>\$ 36,003,786</u>	<u>\$ 85,534</u>	<u>\$ -</u>	<u>\$ (210,225)</u>	<u>\$ 5,180,513</u>	<u>\$ 41,059,608</u>

Bladen County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2021

Exhibit 4,
continued

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 5,401,817
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(146,776)
Contributions to pension plans in the current fiscal year are not included on the Statement of Activities.	1,522,660
Benefit payments and pension administration cost for LEOSA are deferred outflows of resources on the Statement of Net Position	58,126
Contributions and pension administration costs for OPEB are deferred outflows of resources on the Statement of Net Position.	978,786
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(332,769)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	1,737,379
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(2,533,002)</u>
Total changes in net position of governmental activities.	\$ <u><u>6,686,221</u></u>

Bladen County, North Carolina
Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - General Fund
For the Year Ended June 30, 2021

Exhibit 5

	Original Budget	Final Budget	Actual	Variance With Final Positive/(Negative)
Revenues:				
Ad Valorem Taxes	\$ 23,546,306	\$ 23,546,306	\$ 25,646,727	\$ 2,100,421
Local Option Sales Taxes	4,872,680	5,956,840	7,556,869	1,600,029
Other Taxes and Licenses	85,500	150,750	199,657	48,907
Restricted Intergovernmental Revenues	7,354,530	8,242,873	7,143,125	(1,099,748)
Permits and Fees	239,400	331,323	464,580	133,257
Sales and Services	5,805,387	7,305,102	8,247,872	942,770
Investment Earnings	100,000	15,000	19,444	4,444
Other	212,454	543,983	640,729	96,746
Total Revenues	<u>42,216,257</u>	<u>46,092,177</u>	<u>49,919,003</u>	<u>3,826,826</u>
Expenditures:				
Current:				
General Government	6,396,787	7,431,175	6,107,578	1,323,597
Public Safety	12,993,675	14,410,717	13,645,691	765,026
Economic and Physical Development	1,358,091	1,776,192	1,707,485	68,707
Human Services	11,933,154	12,412,674	10,739,682	1,672,992
Cultural and Recreational	957,415	965,539	912,984	52,555
Education	9,021,019	9,644,207	8,835,848	808,359
Debt Service	2,317,811	2,989,311	2,976,414	12,897
Total Expenditures	<u>44,977,952</u>	<u>49,629,815</u>	<u>44,925,682</u>	<u>4,704,133</u>
Revenues Over (Under) Expenditures	<u>(2,761,695)</u>	<u>(3,537,638)</u>	<u>4,993,321</u>	<u>8,530,959</u>
Other Financing Sources (Uses):				
Transfers to Other Funds	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>348,835</u>	<u>348,835</u>	<u>348,835</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(2,412,860)</u>	<u>(3,188,803)</u>	<u>5,342,156</u>	<u>8,530,959</u>
Fund Balance Appropriated / (Designated)	<u>2,412,860</u>	<u>3,188,803</u>	<u>-</u>	<u>(3,188,803)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>5,342,156</u>	<u>\$ 5,342,156</u>
Fund Balance, Beginning as Previously Reported			<u>30,368,438</u>	
Prior Period Restatement			<u>2,067</u>	
Fund Balance, Restated			<u>30,370,505</u>	
Fund Balance, Ending			<u>\$ 35,712,661</u>	
A legally budgeted Tax Revaluation Fund is consolidated into the General Fund for reporting puposes:				
Interest Income			91	
Transfer-in from General Fund			50,000	
Expenditures			(306,217)	
Fund Balance, Beginning			<u>547,251</u>	
Fund Balance, Ending (Exhibit 4)			<u>\$ 36,003,786</u>	

Bladen County, North Carolina
Statement of Fund Net Position
Proprietary Funds
June 30, 2021

Exhibit 6

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Assets				
Current Assets:				
Cash and Investments	\$ -	\$ 1,215,042	\$ 2,565,103	\$ 3,780,145
Taxes Receivable	-	470,232	-	470,232
Accounts Receivable (Net)	-	112,247	632,065	744,312
Total Current Assets	<u>-</u>	<u>1,797,521</u>	<u>3,197,168</u>	<u>4,994,689</u>
Noncurrent assets:				
Restricted Assets				
Cash	54	-	303,750	303,804
Land, Improvements, and Construction in Progress	140,188	386,438	5,387,085	5,913,711
Other Capital Assets, Net of Depreciation	-	1,089,424	20,058,086	21,147,510
Total Noncurrent Assets	<u>140,242</u>	<u>1,475,862</u>	<u>25,748,921</u>	<u>27,365,025</u>
Total Assets	<u>140,242</u>	<u>3,273,383</u>	<u>28,946,089</u>	<u>32,359,714</u>
Deferred Outflows of Resources	<u>-</u>	<u>189,498</u>	<u>255,067</u>	<u>444,565</u>

Bladen County, North Carolina
Statement of Fund Net Position
Proprietary Funds
June 30, 2021

Exhibit 6

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Liabilities				
Current Liabilities:				
Accounts Payable &				
Accrued Expenses	\$ -	\$ 69,506	\$ 220,377	\$ 289,883
Accrued Interest	-	-	50,584	50,584
Compensated Absences Payable	-	14,554	10,681	25,235
Bond\Long-term Debt -				
Current Maturities	-	-	684,654	684,654
Total Current Liabilities	-	84,060	966,296	1,050,356
Noncurrent Liabilities:				
Liabilities Payable from Rest Assets:				
Customer Deposits	-	-	238,980	238,980
Compensated Absences Payable	-	16,991	20,769	37,760
Net Pension Liability	-	149,283	149,283	298,566
Net OPEB Liability	-	454,202	454,202	908,404
Long-term				
Debt - Noncurrent	-	-	20,355,312	20,355,312
Total Noncurrent Liabilities	-	620,476	21,218,546	21,839,022
Total Liabilities	-	704,536	22,184,842	22,889,378
Deferred Inflows of Resources	-	237,307	237,307	474,614
Net Position:				
Net Investment				
in Capital Assets	140,188	1,475,862	4,469,975	6,086,025
Restricted, Expendable for				
Capital Acquisitions	54	-	-	54
Debt Reserve	-	-	443,560	443,560
Unrestricted	-	1,045,176	1,865,472	2,910,648
Total Net Position	\$ 140,242	\$ 2,521,038	\$ 6,779,007	\$ 9,440,287

Bladen County, North Carolina
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For The Fiscal Year Ended June 30, 2021

Exhibit 7

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Operating revenues:				
Charges for Services	\$ -	\$ 2,713,492	\$ 2,422,690	\$ 5,136,182
Water Taps	-	-	67,550	67,550
Other Operating Revenues	-	-	194,466	194,466
Total Operating Revenues	-	2,713,492	2,684,706	5,398,198
Operating expenses:				
Salaries and Employee Benefits	-	395,942	406,957	802,899
Operating Expenses	-	2,096,970	683,104	2,780,074
Depreciation	-	162,266	840,325	1,002,591
Total operating expenses	-	2,655,178	1,930,386	4,585,564
Total Operating Income (Loss)	-	58,314	754,320	812,634
Nonoperating Revenues(Expenses):				
Interest Earned	-	333	819	1,152
Interest Expense	-	-	(465,136)	(465,136)
Total Nonoperating Revenue (Expenses)	-	333	(464,317)	(463,984)
Income (Loss) Before Contributions and Transfers	-	58,647	290,003	348,650
Capital Contribution	-	42,250	-	42,250
Change in Net Position	-	100,897	290,003	390,900
Net Position, beginning	140,242	2,420,141	6,489,004	9,049,387
Net Position, ending	\$ 140,242	\$ 2,521,038	\$ 6,779,007	\$ 9,440,287

Bladen County, North Carolina
Statement of Cash Flows
Proprietary Funds
For The Fiscal Year Ended June 30, 2021

Exhibit 8

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Cash Flows From Operating Activities:				
Cash Received from Customers	\$ -	\$ 2,715,364	\$ 2,259,717	\$ 4,975,081
Cash Paid for Goods and Services	-	(2,106,191)	(496,673)	(2,602,864)
Cash Paid to Employees for Services	-	(397,504)	(414,062)	(811,566)
Other Operating Receipts	-	-	194,466	194,466
Customer Deposits	-	-	16,505	16,505
Net Cash Provided by (Used for) Operating Activities	-	211,669	1,559,953	1,771,622
Cash Flows from Capital and Related Financing Activities:				
Proceeds from Long Term Debt			-	-
Acquisition and Construction of Capital Assets	-	(14,586)	(4,715,153)	(4,729,739)
Principal Paid on Bond Maturities and Capital Leases	-	-	(241,934)	(241,934)
Limited Obligation Bonds	-	-	(335,000)	(335,000)
Interest Paid on Bond\Note Maturities and Capital Leases	-	-	(500,518)	(500,518)
Capital Grants and Contributions	-	#REF!	-	#REF!
Net Cash Provided (Used for) Capital and Related Financing Activities	-	#REF!	(5,792,605)	#REF!
Cash Flows from Investing Activities:				
Interest on investments	-	333	819	1,152
Net Cash Flows from Investing Activities:	-	333	819	1,152
Net Increase (Decrease) in Cash and Cash Equivalents	-	#REF!	(4,231,833)	#REF!
Cash Balances, Beginning	54	901,326	7,100,686	7,859,344
Cash Balances, Ending	\$ 54	\$ #REF!	\$ 2,868,853	\$ #REF!

The statement of cash flows for the Hospital Rental Fund is only the activity of the Escrow Account. All other rental income and expenses are paid on behalf of the rental fund under a lease and operations agreements with Cape Fear Valley Health System.

Bladen County, North Carolina
Statement of Cash Flows
Proprietary Funds
For The Fiscal Year Ended June 30, 2021

Exhibit 8

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:				
Operating Activities:				
Operating Income (Loss)	\$ -	\$ 58,314	\$ 754,320	\$ 812,634
Adjustments to Reconcile Operating Income to Net Cash Provided				
Operating Activities:				
Depreciation	-	162,266	840,325	1,002,591
Changes in Assets and Liabilities:				
(Increase) Decrease				
in Accounts Receivable, advances				
Inventories and Prepaids	-	1,872	(230,523)	(228,651)
in Deferred Outflows of Resources:				
for Pensions	-	26,820	26,820	53,640
for OPEB	-	(10,456)	(10,456)	(20,912)
Increase (Decrease)				
in Accounts Payable &				
Accrued Liabilities	-	(9,221)	186,431	177,210
in Net Pension Liability	-	25,081	25,081	50,162
in Net OPEB Liability	-	(79,400)	(79,400)	(158,800)
in Deferred Inflows of Resources				
for Pensions	-	4,091	4,091	8,182
for OPEB	-	26,778	26,778	53,556
in Customer Deposits	-	-	16,505	16,505
in Accrued Vacation Pay	-	5,524	(19)	5,505
Total Adjustments	-	153,355	805,633	958,988
Net Cash Provided by Operating Activities	\$ -	\$ 211,669	\$ 1,559,953	\$ 1,771,622

Bladen County, North Carolina
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

Exhibit 9

	<u>Custodial Funds</u>
Assets:	
Cash and Cash Equivalents	\$ 96,207
Taxes Receivable (Net)	<u>3,262</u>
Total Assets	<u>99,469</u>
Liabilities and Fund Balances:	
Liabilities:	
Accounts Payable and Accrued	
Liabilities	<u>29,304</u>
Total Liabilities	<u>29,304</u>
Deferred Inflows	
Deferred Revenues	<u>3,262</u>
Total Deferred Inflows of Resources	<u>3,262</u>
Net Position	
Restricted for:	
Individuals, Organizations, and Other Governments	<u>66,903</u>
Total Net Position	<u>\$ 66,903</u>

Bladen County, North Carolina
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2021

Exhibit 10

	<u>Custodial Funds</u>
Additions:	
Ad Valorem Taxes for Other Governments	\$ 445,377
Collection of Civil Fees	<u>3,949</u>
Total Additions	<u>820,426</u>
Deductions:	
Tax Distributions to Other Governments	448,639
Disbursement of Civil Fees	<u>3,752</u>
Total Deductions	<u>830,152</u>
Net Increase (Decrease) in Fiduciary Net Position	<u>(9,726)</u>
Net Position, Beginning, as Previously Reported	-
Prior Period Restatement - Change in Accounting Principle	76,629
Net Position, Beginning, as Restated	<u>76,629</u>
Net Position, Ending	<u>\$ 66,903</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: Summary of Significant Accounting Policies

The accounting policies of Bladen County, North Carolina (the County) and its component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a nine-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable. Bladen County Water District (*the District*) exists to provide and maintain a water system for the County residents within the district. The District is reported as an enterprise fund in the County's financial statements. The blended presentation method presents component units as a department or unit of the County, and offers no separate presentation as with the discrete method. Bladen County Industrial Facility and Pollution Control Financing Authority (*the Authority*) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented in the basic financial statements.

Component Unit	Reporting Method	Criteria for Inclusion	Separate Financial Statements
Bladen County Water District	Blended	Under State law [NCGS 162A-89], the County's board of commissioners also serve as the governing board for the District.	None issued.
Bladen County Industrial Facility and Pollution Control Financing Authority	Discrete	The Authority is governed by a seven-member board of commissioners that is appointed by the county commissioners. The County can remove any commissioners of the Authority with or without cause.	None issued.

B. Basis of Presentation, Measurement Focus – Basis of Accounting

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government's net position (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - *governmental, proprietary, and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items, such as investment earnings, are ancillary activities.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The County reports the following major governmental funds:

General Fund – This is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Tax Revaluation Fund is a legally budgeted fund under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54 it is consolidated in the General Fund.

American Rescue Plan Fund – This fund accounts for the American Rescue Plan distribution until such time the Board of Commissioners approve a spending plan.

School Capital Project: This fund accounts for the preliminary and construction phases of the upcoming new school construction.

The County reports the following major enterprise funds:

Hospital Rental Fund – This fund is used to account for the rent of real estate per the lease agreement between the County and Cape Fear Valley Health Systems (CFVHS).

Solid Waste Fund - This fund is used to account for the operations of the County's solid waste disposal activities.

Water Fund – This fund was created to record the issuance and subsequent repayment of Limited Obligation Bonds for the purpose of purchasing refunding general obligation bonds issued by the Bladen County Water District.

Bladen County Water District - This fund is used to account for the County's water operations.

The County reports the following fund types:

Custodial Funds - Custodial funds are custodial in nature and do not involve the measurement of operating results. Custodial funds are used to account for assets the County holds on behalf of others. The County maintains the following Custodial Funds: the Municipal Tax Fund, which accounts for funds that are billed and collected by the County for various municipalities and special districts within the County but that are not revenues to the County; the Jail Inmate Fund, which holds cash deposits made to inmates as cash collections for the benefit of inmates from their friends and families; the Sheriff’s Civil Fund, which accounts for bailment and other civil fees collected and remitted accordingly.

Nonmajor Funds. The County maintains four legally budgeted funds. The Emergency Telephone System Fund, the Fire District Funds, which combines each individual fund into one presentation, the Representative Payee Fund, the Fines and Forfeitures Fund. The CDBG Single Family Rehab Fund, Disaster Recovery Projects Fund and the Lock and Dam Capital Project Fund are reported as nonmajor capital project funds.

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus, except for the agency funds which have no measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the County are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Tax Revaluation Fund, the Emergency Telephone, Fire Districts, Representative Payee, Fines and Forfeitures Fund and the Enterprise Funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the American Rescue Plan Fund, School Capital Project Fund, CDBG Grant Fund, Lock and Dam Capital Project Fund and the Enterprise Capital Projects Funds. The Enterprise Capital Project Funds are consolidated with the enterprise operating funds for reporting purposes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds, and at the project level for multi-year funds. The budget officer is authorized to transfer appropriations within a fund under the following conditions:

- a) He/She may transfer amounts between objects of expenditure within a department without a report being required.
- b) He/She may transfer amounts between departments of the same fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.
- c) He/She may transfer amounts between funds and from contingency appropriations within any fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.

The governing board must approve all amendments. During the year, several immaterial amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

D. Assets, Liabilities, Deferred Inflows and Outflows and Fund Equity

Deposits and Investments

All deposits of the County and the District are made in board-designated official depositories and are secured as required by G.S. 159-31. The County, the District and Bladen Leasing Corporation may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and the District may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State Law [G.S. 159-30(c)] authorizes the County and the District to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptance and the North Carolina Capital Management Trust (NCCMT).

Cash and Cash Equivalents

The County pools money from several funds, to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

Restricted Assets

In agreements between the County and Cape Fear Valley Health Systems (CFVHS), an escrow account was created to receive rental funds which were restricted to the use of capital improvements to the facilities. CFVHS determines what the expenditures are to be expended with approval from the County.

The unexpended bond proceeds of the Water Fund are classified as restricted assets for the enterprise fund because their use is completely restricted to the purpose for which the bonds were originally issued. Cares Act funds are kept until spent in accordance with grant requirements. Customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected. Money in the Tax Revaluation Fund is also classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150. Other restricted items are listed for the purpose below.

Bladen County Restricted Cash	
Government Activities	
General Fund	
Public Safety	\$ 134,037
Education	554,050
4-H and Extension Services	170,754
Health and Human Services	257,035
Revaluation	291,123
Cultural and Recreational	388
Disaster Recovery Fund	
American Rescue Plan	3,178,202
Special Revenue Fund	
Emergency Telephone Fund	315,142
Cultural and Recreational	479,778
Total Governmental Activities	\$ 5,380,509
Business-Type Activities	
Hospital Rental Fund	
Escrow Funds	\$ 54
Water Districts	
Unspent Loan Proceeds	64,770
Customer Deposits	238,980
Total Business-Type Activities	\$ 303,804
Total Restricted Cash	\$ 5,684,313

Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6th. These taxes are based on the assessed values as of January 1, 2020. As allowed by State law, the County has established a schedule of discounts that apply to taxes, that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

Allowance for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

Inventory and Prepaid Items

The County's general fund and enterprise fund inventories consist of expendable supplies that are recorded as expenditures when purchased. Such amounts are recorded as an expense at the time of purchase. The effect on net earnings in the enterprise fund is immaterial since the amount on hand at any specific time is minimal.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Minimum capitalization costs are as follows: land, \$10,000; Buildings, improvements, substations, lines, and other plant and distribution systems, \$5,000; infrastructure, \$20,000; furniture and equipment, \$5,000; and vehicles, \$10,000. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital Assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings	40
Improvements	40
Equipment	10
Vehicles	5
Plant and Distribution Systems	50

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has several items that meets this criterion - a charge on refunding, pension related deferrals, and contributions made to the pension plan in the current fiscal year. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has two items that meet the criterion for this category - prepaid taxes and other pension related deferrals.

Long-term Obligations

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as an other financing source.

Compensated Absences

The vacation policies of the County and the District allows all employees to accumulate unlimited and fully vested vacation. Although, no employee can carry forward more than thirty (30) days per year. Any amounts over the thirty (30) day limit is reclassified to sick leave. For the County's government-wide and proprietary funds an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policies of the County and the District provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither entity has any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made.

Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements are classified as net investment in capital assets, restricted, and unrestricted. Restricted net position represent constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through State statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization of State Statute - North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by State statute". *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is "imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Restricted for 4-H - portion of fund balance that is restricted by revenue source to pay for the 4-H Program.

Restricted for Public Safety - portion of fund balance that is restricted by revenue source for expenditures in the Sheriff's department and portion of fund balance that is restricted by revenue source for E-911 expenditures.

Restricted for Education - portion of fund balance to be distributed to the board of education upon their request.

Restricted for Fire Protection - portion of fund balance that is restricted by revenue source for fire protection expenditures.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Restricted for Cultural and Recreation - portion of fund balance that is restricted by revenue source for the lock and dam project.

Restricted for Debt Service - portion of fund balance required to be maintained in accordance with debt covenants.

Restricted for Health and Human Services - portion of fund balance that is restricted by revenue source portion of fund balance that can only be used to benefit beneficiaries under the Social Security's Representative Payee Program.

Committed Fund Balance - Portion of fund balance that can only be used for specific purposes imposed by the Bladen County's governing body (the highest level of decision-making authority) through the formal action of a board resolution. Any changes or removal of specific purposes also requires a board resolution by the governing body.

Committed for Tax Revaluation - portion of fund balance that can only be used for Tax Revaluation.

Committed for Economic Development – portion of fund balance representing unspent local funds for economic stimulus grant.

Committed by Board Designation – portion of fund balance the Board has set for various purposes.

Assigned Fund Balance - portion of fund balance that the Bladen County governing board has budgeted.

Assigned by Board Designation – portion of fund balance the Board has set for various purposes that was not done by formal action.

Subsequent year's expenditures - portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed.

Unassigned Fund Balance - portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Bladen County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-county funds and county funds. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

Defined Benefit Pension Plans and OPEB Plan

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' Retirement System (LERS) and the Registers of Deeds' Supplemental Pension Fund (RODSPF) (collectively, the "state-administered defined benefit pension plans") and the Retiree Health Benefit Fund (RHBF). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. Investments are reported at fair value. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the RHBF and additions to/deductions from RHBF have been determined on the same basis as they are reported by RHBF. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The Board's employer contributions are recognized when due and the Board has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of RHBF.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

E. Reconciliation of Government-wide and Fund Financial Statements

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet included a reconciliation between fund balance for total governmental funds and net position for governmental activities as reported in the government-wide statement of net position. The net adjustment of (\$24,617,601) consists of several elements as follows:

Description	Amount
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds (total capital assets on government-wide statement in governmental activities column)	\$ 50,412,697
Less accumulated depreciation	(22,254,650)
Net capital assets	28,158,047
Accrued interest receivable less the amount claimed as unearned in the government-wide statements as these funds are unavailable in the fund statements.	225,584
Net pension asset.	49,159
Contributions to the pension plan in the current fiscal year.	1,522,660
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position	58,126
Deferred outflows of resources related to pensions are not reported in the fund statements.	3,217,401
Contributions to OPEB plan in the current fiscal year	978,786
Receivable recorded in accordance with a grant for the reimbursement of interest expense related to the Qualified School Construction loan equal to the amount of interest accrued.	24,771
Deferred inflows of resources related to property taxes reported in the fund statements but not the government-wide.	1,380,657
Deferred inflows of resources related to pensions are not reported in the fund statements.	(396,278)
OPEB related deferrals	(7,088,354)

Description	Amount
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:	
Bonds, leases, and installment financing	(20,368,697)
Compensated absences	(1,451,870)
Net Pension Obligation	(7,165,606)
Total Pension Obligation	(1,818,615)
Net OPEB liability	(21,801,684)
Accrued interest payable	(141,688)
Total adjustment	\$ (24,617,601)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. There are several elements of that total adjustment of \$(323,117) as follows:

Description	Amount
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities.	\$ 2,303,907
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements.	(2,450,683)
New debt issued during the year is recorded as a source of funds on the fund statements; it has no effect on the statement of activities - it affects only the government-wide statement of net position.	(398,835)
Principal payments on debt owed are recorded as a use of funds on the fund statements but again affect only the government-wide statement of net position.	2,136,214
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities.	1,522,660
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position	58,126
Contributions to the OPEB plan are deferred outflows of resources on the Statement of Net Position	978,786
Current year change in the grant receivable recorded for the reimbursement of interest expense related to the Qualified School Construction loan. This change is equal to the change in interest accrued for this loan only.	(3,979)

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Description	Amount
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements.	
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual).	13,401
Compensated absences are accrued in the government-wide statements but not in the fund statements because they do not use current resources.	(198,237)
OPEB expense	259,720
County's portion of collective pension expense.	(2,607,886)
Increase/(Decrease) in deferred inflows of resources - taxes receivable - at end of year.	(294,446)
Increase/(Decrease) in accrued interest on taxes receivable.	(34,344)
Total adjustment	\$ <u>1,284,404</u>

NOTE 2: Stewardship, Compliance and Accountability

A. Significant Violations of Finance-Related Legal and Contractual Provisions

Non-compliance with Medicaid regulations – There were errors reported in violation of compliance requirements for Medicaid. This is reported in detail in the Schedule of Findings and Questioned Costs in the Compliance Section.

B. Deficit Fund Balance or Net Position of Individual Funds

None.

C. Excess of Expenditures over Appropriations

For the fiscal year ended June 30, 2021, the expenditures made in the County's School Capital Project Fund exceeded the authorized appropriations made by the governing board for education activities by \$210,225. This over-expenditure occurred because initial cost related to the upcoming school construction project were not budgeted after formal board discussion was made to proceed with preliminary cost. Management and the Board will more closely review the budget reports to ensure compliance in future years.

NOTE 3: Detail Notes On All Funds

A. Assets

1. Deposits

All of the County's and the District's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's or the District's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and the District, these deposits are considered to be held by their agents in the entities name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Hospital, or the District, or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County, the District and Bladen Leasing Corporation under the Pooling Method, the potential exists for the under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County and the District rely on the State Treasurer to monitor those financial institutions. The County analyzes the financial soundness of any other financial institution used by the County. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The County, the District, and the Hospital do not have formal policies regarding custodial credit risk for deposits.

At June 30, 2021, the County's deposits had a carrying amount of \$24,182,996 and a bank balance of \$24,792,098. Of the bank balance, \$500,000 was covered by federal depository insurance. The remaining balance was covered by collateral and held under the Pooling Method. \$2,155 consisted of cash on hand.

At June 30, 2021, the escrow account for the Hospital Rental Fund had a balance of \$54 and a bank balance of \$54.

2. Investments

At June 30, 2021 the County of Bladen had \$19,738,648 invested in the North Carolina Capital Management Trust Cash Portfolio which carried a credit rating of AAAM by Standard and Poor's. The County has no policy regarding credit risk.

At June 30, 2021 the District's Investments are included above, since it is a blended component unit.

3. Property Tax - Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forestland may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2017	\$ 1,941,748	\$ 636,211	\$ 2,577,959
2018	1,991,288	473,384	2,464,672
2019	2,037,734	300,696	2,338,430
2020	2,068,262	119,065	2,187,327
	<u>\$ 8,039,032</u>	<u>\$ 1,529,356</u>	<u>\$ 9,568,388</u>

4. Receivables

Receivables at the government-wide level at June 30, 2021, were as follows:

	Accounts	Taxes and Related Accrued Interest	Due From Other Governments	Other	Total
Governmental Activities:					
General	\$ 1,399,930	\$ 2,756,144	\$ 6,036,286	\$ 129	\$ 10,192,489
Other Governmental	-	128,681	136,180	51	264,912
Total Receivables	<u>1,399,930</u>	<u>2,884,825</u>	<u>6,172,466</u>	<u>180</u>	<u>10,457,401</u>
Allowance for Doubtful Accounts		(1,053,000)	-	-	(1,053,000)
Total Governmental Activities	<u>\$ 1,399,930</u>	<u>\$ 1,831,825</u>	<u>\$ 6,172,466</u>	<u>\$ 180</u>	<u>\$ 9,404,401</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

	Accounts	Taxes and Related Accrued Interest	Due From Other Governments	Other	Total
Business-type Activities					
Landfill	\$ 180,857	\$ 720,232	\$ 62,293	\$ 10	\$ 963,392
Water and Sewer District	769,851	-		17	769,868
Total Receivables	950,708	720,232	62,293	27	1,733,260
Allowance for Doubtful Accounts	(268,716)	(250,000)	-	-	(518,716)
Total Business-type Activities	<u>\$ 681,992</u>	<u>\$ 470,232</u>	<u>\$ 62,293</u>	<u>\$ 27</u>	<u>\$ 1,214,544</u>

Total due from other governments that is owed to the County consist of the following:

Local Option Sales Tax	\$ 2,114,735
State or Federal Grant	4,120,024
	<u>\$ 6,234,759</u>

5. Capital Assets

Capital asset activity for the year ended June 30, 2021, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Primary Government				
Governmental Activities:				
Capital Assets not Being Depreciated:				
Land	\$ 383,550	\$ -	\$ (10,300)	\$ 373,250
Construction in Progress	-	210,225	-	210,225
Total Capital Assets not Being Depreciated:	383,550	210,225	(10,300)	583,475
Capital Assets Being Depreciated:				
Buildings	29,357,529	58,446	-	29,415,975
Improvements	4,351,236	-	-	4,351,236
Equipment	8,739,622	1,297,115	(371,724)	9,665,013
Vehicles and Motor Equipment	5,660,877	738,121	(2,000)	6,396,998
Total Capital Assets Being Depreciated:	48,109,264	2,093,682	(373,724)	49,829,222
Less Accumulated Depreciation				
Buildings	6,388,755	962,394	-	7,351,149
Improvements	2,390,325	354,871	(10,300)	2,734,896
Equipment	7,318,611	414,969	(373,724)	7,359,856
Vehicles and Motor Equipment	4,090,300	718,449	-	4,808,749
Total Accumulated Depreciation	20,187,991	\$ 2,450,683	\$ (384,024)	22,254,650
Total Capital Assets Being Depreciated, net	27,921,273			27,574,572
Governmental Activity Capital Assets, net	<u>\$ 28,304,823</u>			<u>\$ 28,158,047</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government	\$ 216,951
Public Safety	1,801,418
Human Services	200,506
Cultural and Recreational	231,808
Total Depreciation Expense	<u>\$ 2,450,683</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities:				
Solid Waste				
Capital Assets not Being Depreciated:				
Land	\$ 386,438	\$ -	\$ -	\$ 386,438
Total Capital Assets not Being Depreciated:	<u>386,438</u>	<u>-</u>	<u>-</u>	<u>386,438</u>
Capital Assets Being Depreciated:				
Buildings	2,648,455	-	-	2,648,455
Equipment	1,046,500	14,586	(151,512)	909,574
Vehicles and Motor Equipment	732,790	-	-	732,790
Total Capital Assets Being Depreciated:	<u>4,427,745</u>	<u>14,586</u>	<u>(151,512)</u>	<u>4,290,819</u>
Less Accumulated Depreciation				
Buildings	1,687,029	47,982	-	1,735,011
Equipment	932,056	51,832	(151,512)	832,376
Vehicles and Motor Equipment	571,556	62,452	-	634,008
Total Accumulated Depreciation	<u>3,190,641</u>	<u>\$ 162,266</u>	<u>\$ (151,512)</u>	<u>3,201,395</u>
Total Capital Assets Being Depreciated, net	<u>1,237,104</u>			<u>1,089,424</u>
Solid Waste Capital Assets, Net	<u>\$ 1,623,542</u>			<u>\$ 1,475,862</u>

	Beginning Balances	Increases	Decreases	Ending Balances
Water District				
Capital Assets not Being Depreciated:				
Land	\$ 454,855	\$ -	\$ -	\$ 454,855
Construction in Progress	421,480	4,510,750	-	4,932,230
Total Capital Assets not Being Depreciated:	<u>876,335</u>	<u>4,510,750</u>	<u>-</u>	<u>5,387,085</u>
Capital Assets Being Depreciated:				
Buildings	-	141,098	-	141,098
Plant and Distribution Systems	32,017,156	-	-	32,017,156
Equipment	924,202	63,605	-	987,807
Vehicles and Motor Equipment	542,628	-	-	542,628
Total Capital Assets Being Depreciated:	<u>33,483,986</u>	<u>204,703</u>	<u>-</u>	<u>33,688,689</u>
Less Accumulated Depreciation				
Plant and Distribution Systems	11,716,019	712,858	-	12,428,877
Equipment	662,309	89,314	-	751,623
Vehicles and Motor Equipment	411,950	38,153	-	450,103
Total Accumulated Depreciation	<u>12,790,278</u>	<u>\$ 840,325</u>	<u>\$ -</u>	<u>13,630,603</u>
Total Capital Assets Being Depreciated, net	<u>20,693,708</u>			<u>20,058,086</u>
Water District Capital Assets, Net	<u>\$ 21,570,043</u>			<u>\$ 25,445,171</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

	Beginning Balances	Increases	Decreases	Ending Balances
Hospital Rental Fund				
Capital Assets not Being Depreciated:				
Land and Land Improvements	\$ 140,188	\$ -	\$ -	\$ 140,188
Capital Assets Being Depreciated:				
Buildings	8,517,122	-	-	8,517,122
Total Capital Assets Being Depreciated:	8,517,122	-	-	8,517,122
Less Accumulated Depreciation	8,517,122	-	-	8,517,122
Total Capital Assets Being Depreciated, net	-	-	-	-
Hospital Capital Assets, Net	140,188	\$ -	\$ -	140,188
Business-type Activities Capital Assets, Net	\$ 23,333,773			\$ 27,061,221

Construction commitments

The government has the below active construction projects as of June 30, 2021:

Project	Spent to Date	Remaining Commitment
Water District Capital Project Fund - Phase IV	\$ 4,932,230	\$ 1,581,770

B. Liabilities

1. Payables

Payables at the government wide level at June 30, 2021 were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Total
Governmental Activities:				
General	\$ 1,998,349	\$ 721,768	\$ 141,688	\$ 2,861,805
Other Governmental	433,820	-	-	433,820
Total Governmental Activities	\$ 2,432,169	\$ 721,768	\$ 141,688	\$ 3,295,625
Business-type Activities				
Landfill	\$ 59,471	\$ 10,035	\$ -	\$ 69,506
Water District	209,516	10,861	50,584	270,961
Hospital Rental Fund	-	-	-	-
Total Business-type Activities	\$ 268,987	\$ 20,896	\$ 50,584	\$ 340,467

Pension Plan Obligations and Other Postemployment Obligations

1. Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of

creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2021, was 10.84% of compensation for law enforcement officers and 10.21% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were \$1,573,665 for the year ended June 30, 2021.

Refunds of Contributions – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a liability of \$7,464,172 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2021, the County's proportion was .20888% (measured as of June 30, 2020), which was a decrease of .01852% from its proportion measured as of June 30, 2020 (measured as of June 30, 2019).

For the year ended June 30, 2021, the County recognized pension expense of \$2,509,504. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 942,594	\$ -
Changes of assumptions	555,481	-
Net difference between projected and actual earnings on pension plan investments	1,050,383	-
Changes in proportion and differences between County contributions and proportionate share of contributions	68,919	217,379
County contributions subsequent to the measurement date	1,573,665	-
Total	<u>\$ 4,191,042</u>	<u>\$ 217,379</u>

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\$1,573,665 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2022. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2022	\$	672,025
2023		905,373
2024		511,741
2025		310,859
2026		-
Thereafter		-
	\$	<u>2,399,998</u>

Inflation	3.0 percent
Salary increases	3.50 to 8.10 percent, including inflation and productivity factor
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

The plan actuary currently uses mortality rates based on the RP-2014 *Total Data Set for Healthy Annuitants Mortality Table* that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	29.0%	1.4%
Global Equity	42.0%	5.3%
Real Estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation Protection	6.0%	4.0%
Total	<u>100%</u>	

The information above is based on 30 year expectations developed with the consulting actuary for the 2019 asset, liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.05%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability (asset)	\$ 15,143,992	\$ 7,464,172	\$ 1,081,702

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

2. Law Enforcement Officers' Special Separation Allowance

Plan Description - Bladen County administers a public employee retirement system (the "*Separation Allowance*"), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to 0.85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full-time County law enforcement officers are covered by the Separation Allowance. At December 31, 2019 valuation date, the Separation Allowance's membership consisted of:

Retirees receiving benefits	10
Terminated plan members entitled to but not yet receiving benefits	0
Active plan members	<u>54</u>
Total	<u>64</u>

A separate report was not issued for the plan.

Summary of Significant Accounting Policies

Basis of Accounting - The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statement 73:

Actuarial Assumptions - The entry age actuarial cost method was used in the December 31, 2019 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

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Inflation	2.50%
Salary increases	3.25 to 7.75 percent, including inflation and productivity factor
Discount rate	3.26%

The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2020.

The actuarial assumptions used in the December 31, 2019, valuation were based on the results of an experience study completed by the Actuary for the Local Government Employee's Retirement System for the five-year period ending December 31, 2014.

Mortality rates are based on the RP-2014 Mortality tables with adjustments for mortality improvements based on Scale AA.

Contributions - The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts necessary to cover the benefits earned on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions made by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The County paid \$112,521 as benefits came due for the reporting period.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a total pension liability of \$1,818,615. The total pension liability was measured as of December 31, 2020 based on a December 31, 2019 actuarial valuation. The total pension liability was rolled forward to the measurement date of December 31, 2020 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2021, the County recognized pension expense of \$247,721.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 269,531	\$ 155,447
Changes of assumptions and other inputs	430,374	24,674
Benefit payments and administrative expenses subsequent to the measurement date.	58,126	-
Total	<u>\$ 758,031</u>	<u>\$ 180,121</u>

The County paid \$58,126 in benefit payments and \$0 in admin expenditures subsequent to the measurement date that are reported as deferred outflows of resources related to pensions which will be recognized as a decrease of the total pension liability in the year ended June 30, 2022. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2022	\$ 132,038
2023	136,951
2024	130,669
2025	81,744
2026	38,382
Thereafter	-
	<u>\$ 519,784</u>

Sensitivity of the County's total pension liability to changes in the discount rate. The following presents the County's total pension liability calculated using the discount rate of 1.93 percent, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (.93 percent) or 1-percentage-point higher (2.93 percent) than the current rate:

	1% Decrease (.93%)	Discount Rate (1.93%)	1% Increase (2.93%)
Total Pension Liability	\$ 1,986,756	\$ 1,818,615	\$ 1,666,026

**Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance**

	2021
Beginning balance	\$ 1,520,557
Service Cost	68,698
Interest on the total pension liability	47,622
Changes of benefit terms	-
Differences between expected and actual experience in the measurement of the total pension liability	(165,749)
Changes of assumptions or other inputs	467,006
Benefit payments	(119,519)
Other changes	-
Ending balance of the total pension liability	<u>\$ 1,818,615</u>

Changes of assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 3.26 percent at December 31, 2019 (measurement date) to 1.93 percent at December 31, 2020 (measurement date).

Changes in Benefit Terms. Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an experience study completed by the Actuary for the Local Governmental Employee's Retirement System for the five year period ending December 31, 2019.

3. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description - The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers and other employees may make voluntary contributions to the plan. Contributions for the year ended June 30, 2021 were \$255,537, which consisted of \$118,899 from the County and \$136,638 from the law enforcement officers and other employees. No amounts were forfeited.

4. Register of Deeds' Supplemental Pension Fund

Plan Description. Bladen County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, cost-sharing multiple-employer defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and

the State Treasurer and State Superintendent, who serve as ex-officio members. The Registers of Deeds' Supplemental Pension Fund is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for the Registers of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Registers of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were \$11,942 for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported an asset of \$49,159 for its proportionate share of the net pension asset. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan, relative to contributions to the pension plan of all participating RODSPF employers. At June 30, 2020, the County's proportion was .2145%, which was an increase of .01789% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the County recognized pension expense of \$9,038. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,002
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	4,206
Changes in proportion and differences between employer contributions and proportionate share of contributions	4,814	2,265
Employer contributions subsequent to the measurement date	11,942	-
Total	<u>\$ 16,756</u>	<u>\$ 7,473</u>

\$11,942 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2022. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Year ended June 30:

2022	\$	544
2023		(245)
2024		(1,898)
2025		(1,060)
2026		-
Thereafter		-
	<u>\$</u>	<u>(2,659)</u>

Actuarial Assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 to 7.75 percent, including inflation and productivity factor
Investment rate of return	3.75 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2021 is 1.4%.

The information above is based on 30 year expectations developed with the consulting actuary for the 2021 asset, liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.05%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from employers will be made at statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 3.75 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (2.75 percent) or 1-percentage-point higher (4.75 percent) than the current rate:

	<u>1% Decrease</u> <u>(2.75%)</u>	<u>Discount Rate</u> <u>(3.75%)</u>	<u>1% Increase</u> <u>(4.75%)</u>
County's proportionate share of the net pension liability (asset)	\$ 41,755	\$ 49,159	\$ 55,425

BLADEN COUNTY, NORTH CAROLINA
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Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension (asset)/liability for LGERS and ROD was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability for LEOSSA was measured as of June 30, 2020, with an actuarial valuation date of December 31, 2019. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	LGERS	ROD	LEOSSA	Total
Pension Expense	\$ 2,509,504	\$ 9,038	\$ 247,721	\$ 2,766,263
Total Pension Liability	-	-	1,818,615	1,818,615
Proportionate share of the net pension liability (asset)	7,464,172	(49,159)	-	7,415,013
Proportion of the net pension liability (asset)	-0.01852%	0.21450%	n/a	n/a

At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred of Outflows of Resources

Differences between expected and actual experience	\$ 942,594	\$ -	\$ 269,531	\$ 1,212,125
Changes of assumptions	555,481	-	430,374	985,855
Net difference between projected and actual earnings on plan investments	1,050,383	-	-	1,050,383
Changes in proportion and differences between contributions and proportionate share of contributions	68,919	4,814	-	-
Benefit payments and administrative costs paid subsequent to the measurement date	1,573,665	11,942	58,126	1,643,733

Deferred of Inflows of Resources

Differences between expected and actual experience	-	1,002	155,447	156,449
Changes of assumptions	-	-	24,674	24,674
Net difference between projected and actual earnings on plan investments	-	4,206	-	4,206
Changes in proportion and differences between contributions and proportionate share of contributions	217,379	2,265	-	219,644

Other Postemployment Benefits

Healthcare Benefits

Plan description. The Retiree Health Benefit Fund (RHBF) has been established as a fund to provide health benefits to retired and disabled employees and their applicable beneficiaries. RHBF is established by Chapter 135, Article 1, Article 1 of the General Statutes. It is a cost-sharing, multiple-employer, defined benefit healthcare plan, exclusively for the benefit of former employees of the State, the University of North Carolina System, and community colleges. In addition, LEAs, charter schools, and some select local governments also participate.

Management of the plan is vested in the State Health Plan Board of Trustees, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members. RHBF is supported by a percent of payroll contribution from participating employing units. Each year the percentage is set in legislation, as are the maximum per retiree contributions from RHBF to the State Health Plan. The State Treasurer, with the approval of the State Health Plan Board of Trustees, then sets the employer contributions (subject to the legislative cap) and the premiums to be paid by retirees, as well as the health benefits to be provided through the State Health Plan.

The financial statements and other required disclosures for the plan are presented in the State of North Carolina's ACFR, which can be found at <https://www.osc.nc.gov/public-information/reports>.

Benefits provided. Plan benefits received by retired employees and disabled employees from RHBF are OPEB. The healthcare benefits for retired and disabled employees who are not eligible for Medicare are the same as for active

employees. The plan options change when former employees become eligible for Medicare. Medicare retirees have the option of selecting one of two fully-insured Medicare Advantage/Prescription Drug Plan (MA-PDP) options of the self-funded Traditional 70/30 preferred Provider Organization plan option that is also offered to non-Medicare members. If the Traditional 70/30 Plan is selected by a Medicare retiree, the self-funded State Health Plan coverage is secondary to Medicare.

Those former employees who are eligible to receive medical benefits from RHBF are long-term disability beneficiaries of the Disability Income Plan of North Carolina (DIPNC) and retirees of the TSERS, the Consolidated Judicial Retirement System (CJRS), the Legislative Retirement System (LRS), the University Employees' Optional Retirement Program (ORP), and a small number of local governments, with five or more years of contributory membership service in their retirement system prior to disability or retirement, with the following exceptions: for employees first hired on or after October 1, 2006, and members of the General Assembly first taking office on or after February 1, 2007, future coverage as retired employees and retired members of the General Assembly is subject to the requirement that the future retiree have 20 or more years of retirement service credit in order to receive coverage on a noncontributory basis. Employees first hired on or after October 1, 2006 and members of the General Assembly first taking office on or after February 1, 2007 with 10 but less than 20 years of retirement service credit are eligible for coverage on a partially contributory basis. For such future retirees, the State will pay 50% of the State Health Plan's noncontributory premium.

Section 35.21 (c) and (d) of Session Law 2017-57 repeals retiree medical benefits for employees first hired January 1, 2021. The new legislation amends Article 3B of Chapter 135 of the General Statutes to require that retirees must earn contributory retirement service in TSERS (or in an allowed local system unit), CJRS, or LRS prior to January 1, 2021, and not withdraw that service, in order to be eligible for retiree medical benefits under the amended law. Consequently, members first hired on and after January 1, 2021 will not be eligible to receive retiree medical benefits.

RHBF's benefit and contribution provisions are established by Chapter 135-7, Article 1 and Chapter 135, Article 3B of the General Statutes and may be amended only by the North Carolina General Assembly. RHBF does not provide for automatic post-retirement benefit increases.

Contributions. By General Statute, accumulated contributions from employers to RHBF and any earnings on those contributions shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. By statute, contributions to RHBF are irrevocable. Also by law, fund assets are dedicated to providing benefits to retired and disabled employees and their applicable beneficiaries and are not subject to the claims of creditors of the employers making contributions to RHBF. However, RHBF assets may be used for reasonable expenses to administer the RHBF, including costs to conduct required actuarial valuations of state—supported retired employees' health benefits. Contribution rates to RHBF, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis are determined by the General Assembly in the Appropriations Bill. For the current fiscal year, the County contributed 6.68% of covered payroll which amounted to \$1,019,569.

At June 30, 2021, County reported a liability of \$22,710,088 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2019. The total OPEB liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net OPEB liability was based on a projection of the County's present value of future salary, actuarially determined. At June 30, 2020, the County's proportion was 0.08187%.

Total OPEB Expense, OPEB Liabilities, and Deferred Outflows and Inflows of Resources of Related to OPEB

Following is information related to the proportionate share and pension expense:

Pension Expense	\$	118,481
Total Pension Liability		22,710,088
Proportionate share of the net pension liability (asset)		0.08187%

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 20,574	\$ 888,447
Changes of assumptions	995,967	9,216,112
Net difference between projected and actual earnings on OPEB plan investments	47,841	-
Changes in proportion and differences between County contributions and proportionate share of contributions	3,199,920	1,543,445
County contributions subsequent to the measurement date	1,019,569	-
Total	<u>\$ 5,283,871</u>	<u>\$ 11,648,004</u>

\$1,019,569 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a decrease of the net OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:

2022	\$ (2,453,529)
2023	(2,451,035)
2024	(1,324,014)
2025	(242,917)
2026	(912,207)
Thereafter	-
	<u>\$ (7,383,702)</u>

Actuarial assumptions. Common actuarial assumptions for both OPEB plans follow individual note disclosures for each OPEB plan.

Inflation	3.00%
Salary increases	3.5% to 8.10%, including inflation and productivity factor.
Investment rate of return	7%
Healthcare cost trend rate - medical	6.50% grading down to 5.00% by 2024 for non-MA and MA coverage
Healthcare cost trend rate - prescription drug	9.50% grading down to 5.00% by 2028
Healthcare cost trend rate - Medicare advantage	3.00%
Healthcare cost trend rate - administrative	RP-2014 Healthy Annuitant Mortality Table for males and females, adjusted for Collar for some Participants, further adjusted with scaling factors varying before and after age 78, and projected for mortality improvement using Scale MP-2015.

Discount rate. The discount rate used to measure the total OPEB liability for the RHBF was 2.21% at June 30, 2020 compared to 3.5% at June 30, 2019. The projection of cash flow used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on the above assumptions, the plan's fiduciary net position was not projected to be available to make projected future benefit payments of current plan members. As a result, a municipal bond rate of 2.21% was used as the discount rate used to measure the total OPEB liability and is based on the Bond Buyer 20-year General Obligation Index as of June 30, 2020.

Sensitivity of the County's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the County's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21 percent) or 1-percentage point higher (3.21 percent) than the current discount rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
County's proportionate share of the net OPEB liability	\$ 26,932,727	\$ 22,710,088	\$ 28,593,487

Sensitivity of the County's proportionate share of the net OPEB liability to changes in the healthcare trend rates. The following presents the County's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage point higher than the current healthcare cost trend rates:

	1% Decrease in Trend Rates	Current Trend Rates (6.5% Medical, 7.25% Rx, 3.00 Admin Expenses)	1% Increase in Trend Rates
County's proportionate share of the net OPEB liability	\$ 18,308,437	\$ 22,710,088	\$ 28,593,487

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued ACFR for the State of North Carolina.

Common actuarial assumptions for the above OPEB plan. The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2019 using the following actuarial assumptions, applied to all periods in the measurement, unless otherwise specified. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2020. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal cost method was utilized.

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, general, law enforcement officer), and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions were based on the results of an actuarial experience review for the period January 1, 2010 through December 31, 2014.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	29.0%	1.4%
Global Equity	42.0%	5.3%
Real Estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation Protection	6.0%	4.0%
Total	100%	

Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of \$25,000 and will not exceed \$50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions.

BLADEN COUNTY, NORTH CAROLINA
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The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Taxes receivable, net(General)	\$ -	\$ 1,285,584
Taxes receivable, net(Special Revenue)	-	95,073
Prepaid taxes not yet earned(General)	-	125,339
Charge on Refunding of Debt	65,569	-
Benefit payments/administration costs paid subsequent to the measurement date (LEOSSA)	58,126	-
Benefit payments paid subsequent to the measurement date (OPEB)	1,019,569	-
Pensions/OPEB - changes in assumptions	1,981,822	9,240,786
Pensions/OPEB - difference between expected and actual experience	1,232,699	1,044,896
Pensions/OPEB - difference between projected and actual investment earnings	1,098,224	4,206
Pensions/OPEB - change in proportion and difference between employer contributions and proportionate share of contributions	3,273,653	1,763,089
Contributions to pension plan subsequent to measurement date (LGERS, ROD)	1,585,607	-
Total	\$ 10,315,269	\$ 13,558,973

Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in two self-funded risk-financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit of \$200 million for any one occurrence, general, auto, professional, and employment practices liability coverage of \$2 million per occurrence, auto physical damage coverage for owned autos at actual cash value, crime coverage of \$250,000 per occurrence, and workers' compensation coverage up to the North Carolina statutory limits. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. Both of the pools are reinsured through a multi-state public entity captive for single occurrence losses in excess of a \$500,000 retention up to a \$2 million limit for liability coverage, and \$1,750,000 of each loss in excess of a \$250,000 per occurrence retention for property, and auto physical damage. For workers compensation there is a per occurrence retention of \$750,000. The County provides employee health and dental benefits through a private carrier.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The finance officer, register of deeds, sheriff and tax collector are each individually bonded for \$100,000, \$50,000, \$25,000 and \$100,000 respectively. The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years. Flood insurance is obtained for property located within a flood plain.

Contingent Liabilities

At June 30, 2021, the County was a defendant to various lawsuits. In the opinion of County's management and the County Attorney, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Long-Term Obligations

Direct Placement Installment Purchases

Serviced by the Governmental Type Activities

USDA dated August 9, 2018 in the amount of \$19,981,451 for direct placement installment purchase for construction of Jail facility. Annual payments of \$947,709 begin August 2019 for forty years, including interest rate of 3.625%. Final payment is due August 2059. Balance at June 30, 2021 is \$19,386,996.

Stryker Sales Corporation dated October 2019 in the amount of \$96,886 for the purchase of 6 stretchers. Annual payments of \$39,855 begin October 2019 with final payment due October 2021. Balance at June 30, 2021 is \$39,855.

Dated in the amount of \$398,835 for direct placement installment purchase for EMS Monitors. Monthly payment of began for year, including interest rate of. Final payment is due. Balance at June 30, 2021 is \$332,366.

Serviced by the Business Type Activities

Serviced by the Water District

BB&T dated February 16, 2012 in the amount of \$620,000 for direct placement installment purchase of Bay Tree Utility System. Payments begin February 16, 2012 with 20 annual installments of \$43,485 with interest at 3.89%. Final payment is due February 16, 2031. Balance at June 30, 2021 is \$353,535.

USDA dated January 1, 2010 in the amount of \$593,000 for direct placement installment purchase for the expansion of the water service. Terms are 40 annual payments of \$29,965 each January including interest at 4.00%. Final payment due January 2050. Balance at June 30, 2021 is \$508,777.

For Bladen County, the future minimum payments as of June 30, 2021 are as follows:

Year Ending 30-Jun	Governmental Activities		Business Type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 364,478	702,848	\$ 37,819	35,628
2023	333,500	693,972	39,304	34,146
2024	348,400	685,686	40,843	32,607
2025	369,159	664,926	42,443	31,007
2026	296,504	664,546	44,106	31,007
2027-2031	1,573,682	3,147,972	227,857	128,760
2032-2036	1,871,015	2,872,897	122,912	83,385
2037-2041	2,168,646	2,476,267	93,779	63,121
2042-2046	3,183,987	2,063,292	114,096	44,336
2047-2051	3,211,346	1,519,375	99,153	22,618
2052-2056	3,838,537	906,914	-	-
2057-2061	2,199,963	256,709	-	-
Total	\$ 19,759,217	\$ 16,655,404	\$ 862,312	\$ 506,615

General Obligation Indebtedness

All general obligation bonds serviced by the County's General Fund are collateralized by the full faith, credit, and taxing power of the County. Bladen County Water District issues general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the Water District Fund, are collateralized by the full faith, credit, and taxing power of the District. Principal and interest payments are appropriated when due. In the event of a default, the County agrees to pay to the Purchaser, on demand, interest on any and all amounts due and owing by the County under this Agreement.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The County's general obligation bonds payable at June 30, 2021 are comprised of the following individual issues:

Serviced by the County's General Fund:

\$1,523,700 September 2011 Qualified School Construction Bonds due in annual installments varying from \$183,402 to \$107,034; interest at 1.53%.	\$ 609,480
	<u>\$ 609,480</u>

Serviced by the Bladen County Water District, but presented as
"Due to County" as detailed in the Limited Obligation Bond
description:

\$9,280,000 October 2012 general obligation refunding water bonds due annually in June beginning in 2013. Payments vary from \$105,000 to \$455,000 with interest averaging 3.7%. Final payment is due June 2041.	\$ 6,350,000
	<u>\$ 6,350,000</u>

Annual debt service requirements to maturity for the County's general obligation bonds are as follows:

Year Ending 30-Jun	Governmental Activities		Business Type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 101,580	32,729	350,000	241,287
2023	101,580	27,274	345,000	227,287
2024	101,580	21,819	365,000	213,487
2025	101,580	32,729	370,000	198,888
2026	101,580	32,729	375,000	184,087
2027-2031	101,580	-	1,870,000	697,038
2032-2036	-	-	1,580,000	371,900
2037-2041	-	-	1,095,000	113,757
2042-2046	-	-	-	-
Total	<u>\$ 609,480</u>	<u>\$ 147,280</u>	<u>\$ 6,350,000</u>	<u>\$ 2,247,731</u>

Limited Obligation Bonds

On June 28, 2013, the County Water District issued individual refunding bonds in the amount of \$9,280,000 for each of the USDA Bonds being refinanced. The County then issued Limited Obligation Bonds ("LOBs") to purchase these bonds. When debt service is due, the water district will remit the debt service payments for their respective bond to the County, who will then remit it to the bondholder. If the district does not pay, the County has the bonds (and the District's ad valorem taxing power for the general obligation bonds) as collateral. The Limited Obligation Bonds are appropriation-backed and require the Board and bi-annual interest payments with a 3.7% average interest rate over the life of the term. As of June 30, 2021, the balance of the bonds was \$6,350,000.

The Water District is a blended component unit of the County. On the fund statements, the amounts owed to the County to make the payments for the LOBs are classified as "Due to the County" in the Water District Fund and as "Due from Water District" in the Water Fund. On the government-wide statements, these amounts are eliminated. Therefore, when Exhibit 1 debt totals are compared to the total debt in the notes, the amount will differ by the amount eliminated for this LOB debt. All of the total 2021 LOB balance of \$6,350,000 is recorded as Due from Water District and is eliminated in Exhibit 1.

The Limited Obligation Bond payments were budgeted by the Board to be recorded and presented in the Water District Fund. However, the fund financial statements correctly present the transactions as they should have taken place. For future years the Board will budget the LOB payments in the Water Fund in addition to budgeting repayment from the Water District Fund back to the Water Fund.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Annual debt service requirements to maturity for the Limited Obligation Bonds are as follows:

Year Ending 30-Jun	Business Type Activities	
	Principal	Interest
2022	\$ 350,000	241,287
2023	345,000	227,287
2024	365,000	213,487
2025	370,000	198,888
2026	375,000	184,087
2027-2031	1,870,000	697,038
2032-2036	1,580,000	371,900
2037-2041	1,095,000	113,757
2042-2046	-	-
Total	\$ 6,350,000	\$ 2,247,731

Revenue Bonds

\$5,991,000 January 2013 water revenue bonds due annually in June; interest at 2.5% Payments vary from \$96,000 to \$241,000 with final payment due June 2052. \$ 4,967,370

\$4,496,000 November 2010 water revenue bonds due in interest only payments for years 2011 and 2012 at 2.25%. Then annual payments will be varying each year, but averaging \$177,000 including interest at 2.25%. Final payment is expected June 2050. 3,644,093

\$4,997,000 May 2020 water revenue bonds will pay off the BB&T BANs upon completion of the Phase 4 construction project. Then annual payments will begin at an estimated \$208,000 including interest at 2.75%. Final payment is expected June 2061. 4,997,000
\$ 13,608,463

Annual debt service requirements to maturity for the Water District's revenue bonds are as follows:

Year Ending 30-Jun	Business Type Activities	
	Principal	Interest
2022	\$ 296,835	352,752
2023	281,755	346,610
2024	288,728	338,854
2025	295,756	331,644
2026	302,839	331,644
2027-2031	1,546,425	1,543,539
2032-2036	1,894,193	1,334,058
2037-2041	2,141,423	1,096,959
2042-2046	2,421,145	828,797
2047-2051	2,200,314	525,368
2052-2056	855,382	241,225
2057-2061	772,682	105,597
2062-2066	310,986	5,540
Total	13,608,463	\$ 7,382,587
Unamortized Premiums	219,191	
Net Carrying Value	\$ 13,827,654	

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The County is in compliance with the covenants as to rates, fees and charges in Section 5.01 of the Bond Orders, authorizing the issuance of the Water District Revenue Bonds, Series 2010 (\$4,496,000) and 2012 (\$5,991,000). Sections 5.01(a) of the Bond Orders require the debt service coverage ratio to be no less than 110%. The debt service coverage ratio calculation for the year ended June 30, 2021, is as follows:

	2021
Operating revenues	\$ 2,684,706
Operating expenses*	(1,090,061)
Operating income	1,594,645
Nonoperating revenues(expenses)**	(243,584)
Income available for debt service	1,351,061
Debt service, principal and interest paid (Revenue bond only)	423,733
Debt service coverage ratio	319%

* Per rate covenants, this does not include the depreciation expense of \$840,325.

** Per rate covenants, this does not include revenue bond interest paid of \$220,733.

The County has pledged future water customer revenues, net of specified operating expenses, to repay \$10,487,000 in water system revenue bonds issued in November 2010 (\$4,496,000) and January 2013 (\$5,991,000). Proceeds from the bonds provided financing for the expansion of the water system in two different phases. The bonds are payable solely from water customer net revenues and are payable through 2050 and 2052, respectively. Annual principal and interest payments on the bonds are expected to require 50 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$12,815,042. Principal and interest paid for the current year and total customer net revenues were \$423,460 and \$933,996, respectively.

At June 30, 2021, Bladen County had no bonds authorized and had a legal debt margin of \$226,247,693.

Advance Refunding

On October 24, 2012, the County issued \$10,880,000 of general obligation advance refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust for to be used for all future debt service payments of \$10,125,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$608,506. This amount is being netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 8 years by \$633,674 and resulted in an economic gain of \$594,713.

On June 28, 2013, the County issued \$9,280,000 of general obligation current refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust to be used for all future debt service payments of \$9,492,500 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$187,823. This amount is being netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 28 years by \$2,358,127 and resulted in an economic gain of \$1,631,645.

Bond Anticipation Notes

\$4,997,000 BB&T Water Notes issued May 2020 with interest at 1.95% will be repaid upon completion of the Phase 4 water construction by a USDA water revenue bond. The BAN is being included above in the water revenue bonds for maturities of debt payments.

Debt Related to Capital Activities

Of the total Governmental Activities debt listed above, \$910,000 relates to assets the County does not hold title to.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Long-Term Obligation Activity

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2021:

	Balance June 30, 2020	Increases	Decreases	Unamortized Premiums	Balance June 30, 2021	Current Portion
Governmental Activities:						
General Obligation Debt	\$ 1,621,060	\$ -	\$ (1,011,580)	\$ -	\$ 609,480	\$ 101,580
Direct Placement Installment						
Purchases	20,485,016	398,835	(1,124,634)	-	19,759,217	364,478
Total Pension Liability (LEOSSA)	1,520,557	298,058	-	-	1,818,615	-
Net Pension Liability (LGERS)	5,961,712	1,203,894	-	-	7,165,606	-
Net OPEB Liability	25,612,901	-	(3,811,217)	-	21,801,684	-
Compensated Absences	1,253,633	476,976	(278,739)	-	1,451,870	476,976
Total Governmental Activities	\$ 56,454,879	\$ 2,377,763	\$ (6,226,170)	\$ -	\$ 52,606,472	\$ 943,034
Business-Type Activities:						
Solid Waste						
Compensated Absences	\$ 26,021	\$ 14,554	\$ (9,030)	\$ -	\$ 31,545	\$ 14,554
Net Pension Liability (LGERS)	124,202	25,081	-	-	149,283	-
Net OPEB Liability	533,602	-	(79,400)	-	454,202	-
Total Solid Waste	683,825	39,635	(88,430)	-	635,030	14,554
Water District						
Limited Obligation Bonds	6,685,000	-	(335,000)	-	6,350,000	350,000
Revenue Bonds	14,076,063		(203,000)	(45,409)	13,827,654	296,835
Net Pension Liability (LGERS)	124,202	25,081	-	-	149,283	-
Net OPEB Liability	533,602	-	(79,400)	-	454,202	-
Direct Placement Installment						
Purchases	901,246	-	(38,934)	-	862,312	37,819
Compensated Absences	31,469	10,681	(10,700)	-	31,450	10,681
Total Water District	22,351,582	35,762	(667,034)	(45,409)	21,674,901	695,335
Hospital Rental Fund						
Direct Placement Installment						
Purchases	-	-	-	-	-	-
Total Hospital	-	-	-	-	-	-
Total Business-Type Activities	\$ 23,035,407	\$ 75,397	\$ (755,464)	\$ (45,409)	\$ 22,309,931	\$ 709,889

Fund Balance

Bladen County has a revenue spending policy that provides a policy for programs with multiple revenue sources. The Finance Officers will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-county funds, county funds. For purposes of fund balance classification expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The following schedule provides management and citizens with information on the portion of General fund balance that is available for appropriation:

Total Fund Balance - General Fund	\$36,003,786
Less:	
Stabilization by State Statute	7,393,724
Public Safety	134,037
4-H	170,754
Education	554,050
Health and Human Services	107,206
Debt Reserve	182,734
Cultural and Recreation	388
Tax Revaluation	291,123
Economic Development	419,782
Board Committed	63,002
Board Assigned	1,317,763
Appropriated Fund Balance in Subsequent Budget	2,703,209
Remaining Fund Balance	\$22,666,014

Interfund Activity

Interfund activity between the Water Fund and Water District present an amount of \$6,350,000 due between the funds. This interfund balance is the result as described in the above Long-Term Obligations. This is presented in the budget to actual schedules as payments in the amount of \$589,688.

Due to/from other funds at June 30, 2021, consist of the following:

	From	To
<u>General Fund</u>	\$ 1,452,196	\$ -
<u>Special Revenue Fund</u>		
Disaster Recovery Projects Fund	-	1,452,196
	\$ 1,452,196	\$ 1,452,196

Due to the General Fund is to be repaid up on the receipt of grant revenue.

NOTE 4: Joint Ventures

The County, in conjunction with the State of North Carolina and the Bladen County Board of Education, participates in a joint venture to operate Bladen Community College. Each of the three participants appoints four members of the thirteen-member board of trustees of the community college. The president of the community college's student government serves as an ex officio nonvoting member of the community college's board of trustees. The community college is included as a component unit of the State. The county has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operations. The County contributed \$1,064,551, \$184,222 and \$5,000 to the community college for operating, capital and scholarship purposes, respectively, during the fiscal year ending June 30, 2020. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2021. Complete financial statements for the community college may be obtained from the community college's administrative offices at P.O. Box 266, Dublin, NC 28332.

Jointly Governed Organization

Bladen County appoints one member, out of a total of thirteen members, to the Lower Cape Fear Water and Sewer Authority Board (Authority). Four other counties and one municipality appoint the other board members. The authority exists to provide water to various entities. Its revenues are derived from water sales. Bladen County has no ongoing financial interest or responsibility for the authority.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The County, in conjunction with three other counties and twenty-one municipalities, established the Lumber River Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and state agencies. Each participating government appoints one member to the Council's governing board. The Council is a self-sufficient organization because its members' dues represent a small portion of its total revenues. The County paid membership fees of \$16,729 and miscellaneous fees related to the Division of Aging in the amount of \$168 to the Council during the fiscal year ended June 30, 2021. The County was the sub recipient of a grant for \$440,337 from the U.S. Department of Health and Human Services and the Division of Aging of the North Carolina Department of Human Resources that was passed through the council.

NOTE 5: Summary Disclosure of Significant Commitments and Contingencies

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required, and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Coronavirus Disease (COVID-19)

During the fiscal year 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic has had significant effects on global markets, supply chains, businesses, and communities. Specific to the County, COVID-19 is expected to impact various parts of its fiscal year 2021-22 operations and financial results. Management believes the County is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as events associated with the pandemic continue to develop.

NOTE 6: Revenue – Governmental Fund

In September 2011, the Bladen County Board of Education donated the land and building of the Tar Heel school facilities to Bladen County. The County then obtained financing to make improvements to the facilities and has leased the facilities back to the Board of Education for the length of the financing agreement at a lease payment equal to the principle portion of the required payment. The County pays the interest portion and is refunded that amount under terms of the Qualified School Construction Bond. The property was valued at \$1,403,977. Future minimum lease payments are as follows based on the amortization of the debt:

Year Ending	
30-Jun	Principal
2021	\$ 101,580
2022	101,580
2023	101,580
2024	101,580
2025	101,580
2026-2030	203,160
	<u>\$ 711,060</u>

Revenue – Enterprise Fund

Under terms of the operating agreement with Cumberland County Hospital System, Inc., doing business as Cape Fear Valley Health System (CFVHS) to operate the Bladen County Hospital, CFVHS exercised the option to purchase all remaining assets and assumption of all remaining liabilities with the exception of the original hospital land and building and the related debt. The terms of the debt were more favorable as is. CFVHS is continuing the lease agreement based on the terms of the debt. Future minimum lease payments ended during the June 30, 2021 fiscal year.

NOTE 7: Subsequent Events

Management has evaluated subsequent events through the date which the financial statements were available for issue.

NOTE 8: Restatements

Prior Period Adjustment

During the fiscal year ended June 30, 2020, the County determined that certain restricted intergovernmental revenues that were originally reported in the General Fund as of June 30, 2020 were going to be multi-year projects. Therefore, an adjustment to General Fund's beginning fund balance has been recorded to account for moving the previously reported income to the special

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

revenue fund Disaster Recovery Projects Fund. The net effect of which decreased General Fund's beginning fund balance by \$87,619 and increased Disaster Recovery Projects Fund's beginning fund balance by \$87,619. These revenues were properly accrued in the government-wide statements; therefore, beginning net position was not affected.

Change in Accounting Principle

The County implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, effective July 1, 2020. The statement establishes criteria for identifying fiduciary activities of all state and local governments and provides guidance on how to report fiduciary activities within the financial statements. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The statement also describes four fiduciary funds that should be reported if criteria outlined in the statement are met: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The use of agency funds was eliminated. The statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

As part of implementing the statement, the County performed a comprehensive review of its fiduciary relationships and applied the criteria within the guidance. As a result, fund balance and net position were restated as follows:

Governmental Activities Net Position - - Increase (Decrease)	General Fund Balance - Increase (Decrease)	Nonmajor Special Revenue Fund Balance - Increase (Decrease)	Fiduciary Net Position - Custodial Fund - Increase (Decrease)	
	-		67,805	Cash related to funds held on behalf of incarcerated inmates was reclassified from the General Fund into fiduciary net position in a newly created Jail Inmate Pay Custodial Fund.
	-		6,524	Cash, taxes receivables and liabilities related to ad valorem and vehicle property taxes collected by the County on behalf of various municipalities were reclassified out of the Agency Fund into a newly created Municipal Tax Custodial Fund. The portion of liabilities attributable taxes receivable at the beginning of the year were restated as custodial net position.
107,576	-	107,576		Cash received under the Social Security Administration's Representative Payee Program net of liabilities owed for payments on behalf of beneficiaries were reclassified out of the Agency Fund into a newly created Representative Payee Special Revenue Fund. The portion of liabilities in the Agency Fund representing net cash available at the beginning of the year were restated as fund balance.
			2,300	Cash and receivables from from funds held on behalf of citizens filing civil fees was reclassified from the Agency Fund into fiduciary net position in a newly created Sheriff Civil Fees Custodial Fund.
89,686	-	89,686		Cash related to funds held for designated donor request was reclassified from the Agency Fund into fund balance in the General Fund.
<u>\$ 197,262</u>	<u>\$ -</u>	<u>\$ 197,262</u>	<u>\$ 76,629</u>	

Required Supplementary Financial Data

The section contains additional statements required by Generally Accepted Accounting Principals

Schedule of Changes in Total Pension Liability -

Law Enforcement Officers' Special Separation Allowance

Schedule of Total Pension Liability as a Percentage of Covered-Employee

Payroll - Law Enforcement Officers' Special Separation Allowance

Schedule of County's Proportionate Share of Net Pension

Liability (Asset) - Local Government Employees' Retirement System

Schedule of County's Contributions to Local Government

Employees' Retirement System

Schedule of County's Proportionate Share of Net Pension

Liability (Asset) - Register of Deeds' Supplemental Pension

Schedule of County's Contributions to Register of Deeds'

Supplemental Pension

Schedule of County's Proportionate Share of Net OPEB

Liability - Retiree Health Benefit Board

Schedule of County's Contributions - Retiree Health Benefit Board

Bladen County, North Carolina
Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance
Last Five Fiscal Years

	2021	2020	2019	2018	2017
Beginning balance	\$ 1,520,557	\$ 1,140,638	\$ 1,105,320	\$ 1,089,164	\$ 1,087,339
Service Cost	68,698	64,799	66,511	53,199	55,012
Interest on the total pension liability	47,622	39,370	32,885	40,733	37,638
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience in the measurement of the total pension liability	(165,749)	348,255	112,312	(75,937)	-
Changes of assumptions or other inputs	467,006	45,574	(47,110)	65,948	(24,737)
Benefit payments	(119,519)	(118,079)	(129,280)	(67,787)	(66,088)
Other changes	-	-	-	-	-
Ending balance of the total pension liability	<u>\$ 1,818,615</u>	<u>\$ 1,520,557</u>	<u>\$ 1,140,638</u>	<u>\$ 1,105,320</u>	<u>\$ 1,089,164</u>

The amounts presented for each fiscal year were determined as of the prior fiscal year ending December 31.

Bladen County, North Carolina
Schedule of Total Pension Liability as a Percentage of Covered Payroll
Law Enforcement Officers' Special Separation Allowance
Last Five Fiscal Years

	2021	2020	2019	2018	2018
Total pension liability	\$ 1,818,615	\$ 1,520,557	\$ 1,140,638	\$ 1,105,320	\$ 1,089,164
Covered payroll	2,435,537	2,435,537	2,528,396	2,421,904	2,121,950
Total pension liability as a percentage of covered payroll	74.67%	62.43%	45.11%	45.64%	51.33%

Notes to the schedules:

Bladen County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

Bladen County, North Carolina
Schedule Of The County's Proportionate Share Of The Net Pension Liability (Asset)
Local Governmental Employees' Retirement System
Last Eight Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) %	0.22740%	0.22740%	0.21440%	0.21815%	0.21303%	0.22817%	0.22321%	0.68200%
County's proportionate share of the net pension liability (asset) \$	\$ 7,464,172	\$ 6,210,116	\$ 5,086,301	\$ 3,332,728	\$ 4,521,210	\$ 995,745	\$ (1,316,374)	\$ 2,691,622
County's covered-employee payroll	\$ 14,805,869	\$ 14,855,177	\$ 14,102,238	\$ 13,303,297	\$ 13,133,258	\$ 12,516,017	\$ 12,682,757	\$ 12,401,695
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	50.41%	41.80%	36.07%	25.05%	34.43%	7.96%	(10.38%)	21.70%
Plan fiduciary net position as a percentage of the total pension liability	88.61%	90.86%	91.63%	94.18%	91.47%	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina
Schedule of County's Contributions
Local Governmental Employees' Retirement System
Last Eight Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 1,573,665	\$ 1,346,417	\$ 1,179,009	\$ 1,118,559	\$ 990,670	\$ 896,156	\$ 890,077	\$ 905,066
Contributions in relation to the contractually required contribution	1,573,665	1,346,417	1,179,009	1,118,559	990,670	896,156	890,077	905,066
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered-employee payroll	\$ 15,263,011	\$ 14,805,869	\$ 14,855,177	\$ 14,102,238	\$ 13,303,297	\$ 13,133,258	\$ 12,516,017	\$ 12,682,757
Contributions as a percentage of covered-employee payroll	10.31%	9.09%	7.94%	7.93%	7.45%	6.82%	7.11%	7.14%

Bladen County, North Carolina
Schedule Of The County's Proportionate Share Of The Net Pension Liability (Asset)
Registers of Deeds' Supplemental Pension Fund
Last Eight Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) %	0.21450%	0.19661%	0.24632%	0.25242%	0.25177%	0.259%	0.259%	0.226%
County's proportionate share of the net pension liability (asset) \$	\$ (49,159)	\$ (38,815)	\$ (40,798)	\$ (43,086)	\$ (47,071)	\$ (59,972)	\$ (58,643)	\$ (48,336)
County's covered-employee payroll	\$ 68,179	\$ 66,837	\$ 64,904	\$ 62,726	\$ 63,760	\$ 59,942	\$ 53,191	\$ 58,307
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(72.10%)	(58.07%)	(62.86%)	(68.69%)	(73.83%)	(100.05%)	(110.25%)	(82.90%)
Plan fiduciary net position as a percentage of the total pension liability	173.62%	164.11%	153.31%	153.77%	160.17%	197.29%	193.88%	190.50%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina
Schedule of County's Contributions
Registers of Deeds' Supplemental Pension Fund
Last Eight Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 11,942	\$ 10,534	\$ 9,417	\$ 8,840	\$ 8,245	\$ 7,869	\$ 7,522	\$ 6,628
Contributions in relation to the contractually required contribution	11,942	10,534	9,417	8,840	8,245	7,869	7,522	6,628
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered-employee payroll	\$ 70,704	\$ 68,179	\$ 66,837	\$ 64,904	\$ 62,726	\$ 63,760	\$ 59,942	\$ 53,191
Contributions as a percentage of covered-employee payroll	16.89%	15.45%	14.09%	13.62%	13.14%	12.34%	12.55%	12.46%

Bladen County, North Carolina
Schedule Of The County's Proportionate Share Of The Net OPEB Liability
Retiree Health Benefit Board
Last Five Fiscal Years *

	2021	2020	2019	2018	2017
County's proportion of the net OPEB liability %	0.08433%	0.07826%	0.07826%	0.08160%	0.07148%
County's proportionate share of the net OPEB liability \$	\$ 22,710,088	\$ 26,680,105	\$ 22,295,720	\$ 26,753,886	\$ 31,096,883
County's covered-employee payroll	\$ 15,263,011	\$ 14,805,869	\$ 14,855,177	\$ 14,102,238	\$ 13,303,297
County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	148.79%	180.20%	150.09%	189.71%	233.75%
Plan fiduciary net position as a percentage of the total OPEB liability	4.40%	4.40%	3.52%	3.52%	2.41%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina
Schedule of County's Contributions
Retiree Health Benefit Board
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 1,019,569	\$ 957,940	\$ 931,420	\$ 818,636	\$ 772,168	\$ 735,462	\$ 675,865	\$ 684,869	\$ 613,884	\$ 610,497
Contributions in relation to the contractually required contribution	1,019,569	957,940	931,420	818,636	772,168	735,462	675,865	684,869	613,884	610,497
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered-employee payroll	\$ 15,263,011	\$ 14,805,869	\$ 14,855,177	\$ 14,102,238	\$ 13,303,297	\$ 13,133,258	\$ 12,516,017	\$ 12,682,757	\$ 12,401,696	\$ 12,333,272
Contributions as a percentage of covered-employee payroll	6.68%	6.47%	6.27%	5.81%	5.80%	5.60%	5.40%	5.40%	4.95%	4.95%

Combining and Individual Fund Statements and Schedules

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes:			
Taxes		\$ 25,312,159	
Penalties and Interest		334,568	
Total	\$ 23,546,306	25,646,727	\$ 2,100,421
Local Option Sales Taxes:			
Article 39		2,436,411	
Article 40		964,162	
Article 42		2,706,250	
Article 44		1,450,046	
Total	5,956,840	7,556,869	1,600,029
Other Taxes and Licenses:			
Real Estate Transaction Tax		199,657	
Total	150,750	199,657	48,907
Restricted Intergovernmental:			
State and Federal Grants		7,080,188	
ABC Tax		7,008	
Facilities Fees		55,929	
Total	8,242,873	7,143,125	(1,099,748)
Permits and Fees:			
Building Permits and Inspection Fees		238,976	
Business Registration Fee		927	
Other Permits		33,633	
Register of Deeds		157,259	
Gun Permits		33,785	
Total	331,323	464,580	133,257
Sales and Services:			
Rent and Concessions		532,962	
Jail and Inmate Fees		2,644,729	
Administrative Fees		181,694	
Fees - Health Department		636,772	
Data Processing, Mapping, Tax Notices		25,094	
Recreation Fees		33,139	
Court Costs, Fees & Charges		41,854	
Miscellaneous Fees		37,575	
Library Fines, Fees, Contributions		22,828	
Environmental Health Fees		64,855	
Soil Conservation - Ad Sales		3,600	
Billing for EMS		3,190,277	
Economic Development Reimbursements		39,164	
Motor Pool Reimbursements		136,990	

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Sheriff Fees		656,339	
Total	7,305,102	8,247,872	942,770
Investment Earnings	15,000	19,444	4,444
Miscellaneous:			
Sale of Assets/Insurance Claims		214,774	
Miscellaneous		425,955	
Total	543,983	640,729	96,746
TOTAL REVENUES	46,092,177	49,919,003	3,826,826
Expenditures:			
General Government:			
Governing Body:			
Salaries		92,391	
Employee Benefits		12,788	
Capital Outlay			
Insurance and Bonds		670,856	
Other Operating Expenditures		169,255	
Community Projects		8,728	
Special Appropriation		72,510	
Total	1,689,292	1,026,528	662,764
Administration:			
Salaries		174,741	
Employee Benefits		53,853	
Capital Outlay		-	
Other Operating Expenditures		6,509	
Total	240,672	235,103	5,569
Personnel & Workplace Safety:			
Salaries		66,888	
Employee Benefits		20,010	
Capital Outlay		-	
Other Operating Expenditures		23,929	
Total	115,769	110,827	4,942
Planning and Community Development:			
Salaries		81,052	
Employee Benefits		28,379	
Capital Outlay		-	
Other Operating Expenditures		13,323	
Total	128,414	122,754	5,660

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Elections:			
Salaries		137,396	
Employee Benefits		49,463	
Capital Outlay		-	
Contracted Services		110,912	
Other Operating Expenditures		48,430	
Total	379,701	346,201	33,500
Finance:			
Salaries		234,664	
Employee Benefits		86,074	
Capital Outlay		82,574	
Other Operating Expenditures		51,674	
Total	517,192	454,986	62,206
Taxes:			
Salaries		292,380	
Employee Benefits		112,393	
Capital Outlay		-	
Other Operating Expenditures		235,171	
Contracted Services		85,236	
Total	735,523	725,180	10,343
Data Processing:			
Salaries		118,601	
Employee Benefits		41,714	
Capital Outlay		39,079	
Other Operating Expenditures		65,758	
Total	288,882	265,152	23,730
Mapping:			
Salaries		95,095	
Employee Benefits		36,150	
Capital Outlay		14,998	
Other Operating Expenditures		57,360	
Total	302,759	203,603	99,156
Register of Deeds:			
Salaries		167,990	
Employee Benefits		64,991	
Capital Outlay		-	
Other Operating Expenditures		191,664	
Total	458,055	424,645	33,410

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Operational Services:			
Central Services and Administration:			
Salaries		213,531	
Employee Benefits		77,801	
Capital Outlay		206,831	
Other Operating Expenditures		692,005	
Contracted Services		73,150	
Total	1,448,552	1,263,318	185,234
Court Facilities:			
Capital Outlay		-	
Other Operating Expenditures		16,736	
Total	81,000	16,736	64,264
Central Services - Vehicle Maintenance:			
Salaries		97,234	
Employee Benefits		34,157	
Capital Outlay		-	
Other Operating Expenditures		480,476	
Total	727,422	611,867	115,555
Housekeeping:			
Salaries		157,239	
Employee Benefits		83,442	
Capital Outlay		-	
Other Operating Expenditures		68,029	
Total	317,942	308,710	9,232
Expense Reimbursements	-	(8,032)	8,032
Total General Government	7,431,175	6,107,578	1,323,597
Public Safety:			
Sheriff:			
Salaries		2,565,761	
Employee Benefits		1,195,293	
Capital Outlay		393,886	
Contracted Services		44,000	
Other Operating Expenditures		301,696	
Total	4,624,991	4,500,636	124,355
Communications:			
Salaries		453,003	
Employee Benefits		176,264	
Capital Outlay		-	
Other Operating Expenditures		1,805	
Total	654,127	631,072	23,055

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Jail:			
Salaries		1,713,062	
Employee Benefits		644,459	
Capital Outlay		15,763	
Contracted Services		8,000	
Other Operating Expenditures		621,688	
Total	3,174,032	3,002,972	171,060
Aviation:			
Capital Outlay		-	
Other Operating Expenditures		24,143	
Total	25,144	24,143	1,001
Pre Trial Release:			
Salaries		48,953	
Employee Benefits		21,134	
Capital Outlay		-	
Other Operating Expenditures		1,308	
Total	76,987	71,395	5,592
Equitable Sharing:			
Other Operating Expenditures		13,351	
Total	57,380	13,351	44,029
Animal Control:			
Salaries		160,266	
Employee Benefits		66,297	
Capital Outlay		-	
Other Operating Expenditures		59,957	
Total	293,831	286,520	7,311
Emergency Management:			
Salaries		209,441	
Employee Benefits		74,386	
Capital Outlay		-	
Other Operating Expenditures		50,850	
Total	385,896	334,677	51,219
Rescue Squads:			
Salaries		1,971,059	
Employee Benefits		641,050	
Capital Outlay		702,362	
Contracted Services		227,238	
Bad Debts		643,754	
Other Operating Expenditures		327,498	
Total	4,582,059	4,512,961	69,098

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Inspection:			
Salaries		152,321	
Employee Benefits		55,464	
Capital Outlay		-	
Other Operating Expenditures		14,996	
Total	<u>228,052</u>	<u>222,781</u>	<u>5,271</u>
Coroner:			
Salaries		5,675	
Employee Benefits		434	
Professional Services		42,600	
Other Operating Expenditures		-	
Total	<u>51,560</u>	<u>48,709</u>	<u>2,851</u>
Special Appropriations:			
Forest Services	191,358	170,506	
Storm/Disaster	15,000	999	
Beaver Control	50,300	43,400	
Total	<u>256,658</u>	<u>214,905</u>	<u>41,753</u>
Expense Reimbursements	<u>-</u>	<u>(218,431)</u>	<u>218,431</u>
Total Public Safety	<u>14,410,717</u>	<u>13,645,691</u>	<u>765,026</u>
Economic and Physical Development:			
Economic Development			
Salaries		166,450	
Employee Benefits		53,426	
Other Operating Expenditures		470,433	
Special Appropriations		598,383	
Capital Outlay		-	
Total	<u>1,294,577</u>	<u>1,288,692</u>	<u>5,885</u>
Agricultural Extension:			
Salaries		165,889	
Employee Benefits		62,419	
Capital Outlay		-	
Other Operating Expenditures		19,332	
Total	<u>270,349</u>	<u>247,640</u>	<u>22,709</u>
Soil Conservation:			
Salaries		96,187	
Employee Benefits		35,527	
Capital Outlay		-	
Other Operating Expenditures		3,137	
Expense Reimbursements		(3,698)	
Total	<u>171,266</u>	<u>131,153</u>	<u>40,113</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Special Appropriations:			
Golden Leaf Debris Removal			
Debris Removal			
Airport Contribution		40,000	
Total	40,000	40,000	-
Total Economic and Physical Dev.	1,776,192	1,707,485	68,707
Human services:			
Health:			
Administration:			
Salaries		444,370	
Employee Benefits		157,554	
Capital Outlay		5,250	
Professional Services		16,475	
Other Operating Expenditures		96,429	
Total	842,227	720,078	122,149
Environmental Services:			
Salaries		151,293	
Employee Benefits		56,823	
Capital Outlay		-	
Other Operating Expenditures		11,000	
Total	236,614	219,116	17,498
Women, Infants, and Children:			
Salaries		153,016	
Employee Benefits		60,458	
Capital Outlay		-	
Other Operating Expenditures		21,665	
Total	266,255	235,139	31,116
Bio-Terrorism:			
Salaries		-	
Employee Benefits		-	
Other Operating Expenditures		27,808	
Capital Outlay		-	
Total	35,742	27,808	7,934
Family Planning:			
Salaries		126,748	
Employee Benefits		44,763	
Capital Outlay		-	
Other Operating Expenditures		73,248	
Total	286,230	244,759	41,471

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Maternal:			
Salaries		148,802	
Employee Benefits		54,536	
Capital Outlay		-	
Other Operating Expenditures		57,527	
Total	273,933	260,865	13,068
Tuberculosis:			
Salaries		22,136	
Employee Benefits		8,328	
Capital Outlay		-	
Other Operating Expenditures		10,268	
Total	44,412	40,732	3,680
Child Health:			
Salaries		93,255	
Employee Benefits		34,029	
Capital Outlay		6,109	
Other Operating Expenditures		32,082	
Total	193,160	165,475	27,685
Care Management:			
Salaries		148,270	
Employee Benefits		50,840	
Capital Outlay		-	
Other Operating Expenditures		2,934	
Total	213,585	202,044	11,541
Health Check and Promotion:			
Salaries		34,835	
Employee Benefits		13,799	
Capital Outlay		-	
Other Operating Expenditures		1,033	
Total	56,595	49,667	6,928
Medication Assistance Program:			
Salaries		39,172	
Employee Benefits		2,996	
Capital Outlay		-	
Other Operating Expenditures		4,586	
Total	71,826	46,754	25,072

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
H-Communicable Disease:			
Salaries		23,613	
Employee Benefits		4,497	
Capital Outlay		-	
Other Operating Expenditures		16,426	
Total	49,380	44,536	4,844
H-CAP:			
Salaries		211,621	
Employee Benefits		70,064	
Capital Outlay		-	
Other Operating Expenditures		18,262	
Total	314,800	299,947	14,853
Mental Health:			
Mental Health Expense		55,733	
Capital Outlay		-	
Total	55,925	55,733	192
School Health	250,000	250,000	-
H-IAP	41,390	39,452	1,938
Extension Services:			
Grants:			
Salaries		67,411	
Employee Benefits		28,478	
Capital Outlay		-	
Juvenile Services		53,855	
Other Operating Expenditures		23,446	
Total	175,774	173,190	2,584
Total Health	3,407,848	3,075,295	332,553

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Positive (Negative)
Social services:			
Salaries		3,481,027	
Employee Benefits		1,376,681	
Capital Outlay		-	
Contract Services		224,074	
Other Operating Expenditures		1,944,094	
Total	7,633,643	7,025,876	607,767
Total Social Services	7,633,643	7,025,876	607,767
Senior Citizens:			
Salaries		521,175	
Employee Benefits		228,937	
Capital Outlay		125,523	
Other Operating Expenditures		238,203	
Total	1,330,846	1,113,838	217,008
Veterans service officer:			
Salaries		31,255	
Employee Benefits		2,423	
Capital Outlay		-	
Other Operating Expenditures		1,459	
Total	40,337	35,137	5,200
Expense Reimbursements	-	(510,464)	510,464
Total Human Services	12,412,674	10,739,682	1,672,992
Cultural and Recreational:			
Recreation:			
Salaries		157,527	
Employee Benefits		54,058	
Capital Outlay		8,500	
Contracted Services		23,667	
Other Operating Expenditures		52,848	
Total	336,009	296,600	39,409
Library:			
Salaries		394,683	
Employee Benefits		157,498	
Capital Outlay		-	
Other Operating Expenditures		62,679	
Total	623,105	614,860	8,245
Special Appropriations:			
Other Charitable Organizations	6,425	5,475	950
Expense Reimbursements	-	(3,951)	3,951
Total Cultural and Recreational	965,539	912,984	52,555

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Education:			
Public Schools:			
Current Expense		6,831,521	
Capital Outlay			
Public School Building Fund		168,068	
Special Projects			
School Sales Tax		582,486	
Special Appropriation			
Capital Outlay			
Community Colleges:			
Current Expense		1,064,551	
Matching			
Capital Outlay		184,222	
Scholarship		5,000	
Total Education	<u>9,644,207</u>	<u>8,835,848</u>	<u>808,359</u>
Debt Service:			
Principal Retirement		2,136,214	
Interest and Fees		840,200	
Total Debt Service	<u>2,989,311</u>	<u>2,976,414</u>	<u>12,897</u>
TOTAL EXPENDITURES	<u>49,629,815</u>	<u>44,925,682</u>	<u>4,704,133</u>
Revenues over(under) Expenditures	<u>(3,537,638)</u>	<u>4,993,321</u>	<u>8,530,959</u>
Other financing sources (uses):			
Issuance of Installment Purchases	398,835	398,835	-
Bond Refunding Proceeds			-
Fund Balance Appropriated	3,188,803	-	(3,188,803)
Transfers (to)/from Other Funds:			
Re-Assessment Fund	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net Transfers	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,537,638</u>	<u>348,835</u>	<u>(3,188,803)</u>
Net Change In Fund Balance	<u>\$ -</u>	<u>5,342,156</u>	<u>\$ 5,342,156</u>
Fund Balance, Beginning as Previously Reported		30,368,438	
Prior Period Restatement		<u>2,067</u>	
Fund Balance, Restated		<u>30,370,505</u>	
Fund Balance, Ending		<u>\$ 35,712,661</u>	

Bladen County, North Carolina
Re-Valuation Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues			
Investment Earnings	\$ -	\$ 91	\$ 91
Expenditures:			
General Government			
Operating Supplies		1,117	
Contracted Services		305,100	
Capital Outlay		-	
Total Expenditures	<u>308,100</u>	<u>306,217</u>	<u>1,883</u>
Revenues Over (Under) Expenditures	<u>(308,100)</u>	<u>(306,126)</u>	<u>1,974</u>
Other Financing Sources (Uses):			
Transfers from General Fund	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Uses	(258,100)	(256,126)	1,974
Fund Balance Appropriated	<u>258,100</u>	<u>-</u>	<u>(258,100)</u>
Net Change In Fund Balance	\$ <u>-</u>	(256,126)	\$ <u>(256,126)</u>
Fund Balance, Beginning		<u>547,251</u>	
Fund Balance, Ending		\$ <u>291,125</u>	

Bladen County, North Carolina
Special Revenue Fund - Disaster Recovery Projects Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2021

	Project Author - ization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
CARES Funds	\$ 1,563,601	\$ 130,289	\$ 591,864	\$ 722,153	\$ (841,448)
COVID Relief Fund	1,417,465	185,305	1,232,442	1,417,747	282
Disaster Grants	5,252,540	1,301,349	1,114,153	2,415,502	(2,837,038)
EMS SAMHSA	199,643	-	122,026	122,026	(77,617)
Stream Debris	705,771	-	366,035	366,035	(339,736)
Total Revenues	<u>9,139,020</u>	<u>1,616,943</u>	<u>3,426,520</u>	<u>5,043,463</u>	<u>(4,095,557)</u>
Expenditures:					
Current:					
General Government					
COVID Relief Fund	1,669,787	185,305	1,414,249	1,599,554	70,233
Public Safety					
EMS SAMHSA	199,643	-	122,026	122,026	77,617
Health and Human Services					
COVID Relief Fund	1,335,337	-	454,812	454,812	880,525
Economic and physical development:					
Hazard Mitigation	1,636,084	210,172	192,925	403,097	1,232,987
Hazard Mitigation	2,000,000	819,833	205,634	1,025,467	974,533
Disaster Recovery	1,134,956	9,877	597,134	607,011	527,945
SARF-DRA05369-023	181,500	58,223	55,000	113,223	68,277
Kelly Dike	300,000	162,343	104,361	266,704	33,296
Stream Debris	705,771	-	366,035	366,035	339,736
Total expenditures	<u>9,163,078</u>	<u>1,445,753</u>	<u>3,512,176</u>	<u>4,957,929</u>	<u>4,205,149</u>
Revenues, Other Sources Over (Under)					
Expenditures and Other Uses	(24,058)	171,190	(85,656)	85,534	109,592
Fund Balance Appropriated	<u>24,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,058)</u>
Net Change In Fund Balance	<u>\$ -</u>	<u>\$ 171,190</u>	<u>(85,656)</u>	<u>\$ 85,534</u>	<u>\$ 85,534</u>
Fund Balance, Beginning (Previously reported)			83,571		
Restatement			87,619		
Fund Balance, Beginning (Restated)			171,190		
Fund Balance, Ending			<u>\$ 85,534</u>		

Bladen County, North Carolina
American Rescue Plan Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2021

	Project Author - ization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Grant Revenue	\$ 3,177,932	\$ -	\$ -	\$ -	\$ (3,177,932)
Investment Earnings	-	-	-	-	-
Total Revenues	<u>3,177,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,177,932)</u>
Expenditures:					
Current:					
General Government					
Operating Expenses	<u>3,177,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,177,932</u>
	<u>3,177,932</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,177,932</u>
Revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance Appropriated / (Designated)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, Beginning			-		
Fund Balance, Ending			<u>\$ -</u>		

Bladen County, North Carolina
School Capital Project Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2021

	Project Author - ization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
Education					
Operating Expenses	-	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>210,225</u>	<u>210,225</u>	<u>(210,225)</u>
	<u>-</u>	<u>-</u>	<u>210,225</u>	<u>210,225</u>	<u>(210,225)</u>
Revenues over expenditures	-	-	(210,225)	(210,225)	(210,225)
Other Financing Sources (Uses):					
Loan Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues, Other Sources Over (Under)					
Expenditures and Other Uses	\$ <u>-</u>	\$ <u>-</u>	(210,225)	\$ <u>(210,225)</u>	\$ <u>(210,225)</u>
Fund Balance, Beginning			-		
Fund Balance, Ending			<u><u>\$ (210,225)</u></u>		

Bladen County, North Carolina
Combining Balance Sheet
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2021

	Fire District Funds(Combined)	Emergency Telephone System Fund	Representative Payee Fund	Fines and Forfeitures Fund	Single Family Rehab Grant Projects	Lock and Dam Capital Project	Totals June 30, 2021
Assets:							
Cash and Cash Equivalents	\$ 4,089,621	\$ -	\$ -	\$ -	\$ 4,359	\$ -	\$ 4,093,980
Restricted Cash	-	315,142	149,829	-	-	479,778	944,749
Accounts Receivable	121,983	136,180	-	-	-	-	258,163
Taxes Receivable (Net)	95,073	-	-	-	-	-	95,073
Total Assets	<u>\$ 4,306,677</u>	<u>\$ 451,322</u>	<u>\$ 149,829</u>	<u>\$ -</u>	<u>\$ 4,359</u>	<u>\$ 479,778</u>	<u>\$ 5,391,965</u>
Liabilities and Fund Balances:							
Liabilities:							
Accounts Payable and Accrued							
Liabilities	\$ 442	\$ 38,032	\$ -	\$ -	\$ 6,000	\$ 71,905	\$ 116,379
Total Liabilities	<u>442</u>	<u>38,032</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>71,905</u>	<u>116,379</u>
Deferred Inflows							
Deferred Revenues	95,073	-	-	-	-	-	95,073
Total Deferred Inflows of Resources	<u>95,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,073</u>
Fund Balances:							
Restricted							
Stabilization by State Statute	121,983	136,180	-	-	-	-	258,163
Public Safety	-	277,110	-	-	-	-	277,110
Human Services	-	-	149,829	-	-	-	149,829
Cultural and Recreational	-	-	-	-	-	479,778	479,778
Fire Protection	3,966,731	-	-	-	-	-	3,966,731
Education	-	-	-	-	-	-	-
Committed							
Economic Development	-	-	-	-	-	-	-
Assigned							
Subsequent Year's Expenditures	122,448	-	-	-	-	-	122,448
Unassigned	-	-	-	-	(1,641)	(71,905)	(73,546)
Total Fund Balances	<u>4,211,162</u>	<u>413,290</u>	<u>149,829</u>	<u>-</u>	<u>(1,641)</u>	<u>407,873</u>	<u>5,180,513</u>
Total Liabilities and Fund Balances	<u>\$ 4,306,677</u>	<u>\$ 451,322</u>	<u>\$ 149,829</u>	<u>\$ -</u>	<u>\$ 4,359</u>	<u>\$ 479,778</u>	<u>\$ 5,391,965</u>

Bladen County, North Carolina
**Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances**
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2021

	Fire District Fund(All)	Emergency Telephone System Fund	Representative Payee Fund	Fines and Forfeitures Fund	Single Family Rehab Grant Projects	Lock and Dam Capital Project	Totals June 30, 2021
Revenues:							
Ad Valorem Taxes	\$ 1,584,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,584,975
Investment Earnings	949	97	392	-	-	218	1,656
Sales Tax Revenue	403,409	-	-	-	-	-	403,409
Restricted Intergovernmental	-	113,022	451,098	145,013	-	(63,140)	645,993
Other Taxes and Licenses							
Emerg. Telephone System Chgs	-	277,857	-	-	-	-	277,857
Rent	-	-	-	-	-	-	-
Miscellaneous	20,760	-	-	-	-	259,812	280,572
Total revenues	<u>2,010,093</u>	<u>390,976</u>	<u>451,490</u>	<u>145,013</u>	<u>-</u>	<u>196,890</u>	<u>3,194,462</u>
Expenditures:							
Current:							
Public Safety	1,359,393	331,359	-	-	-	-	1,690,752
General Government	-	-	-	-	-	-	-
Health and Human Services	-	-	409,237	-	-	-	409,237
Cultural and Recreational	-	-	-	-	-	331,717	331,717
Education	-	-	-	145,013	-	-	145,013
Debt Service	-	-	-	-	-	-	-
Economic and Physical Development	-	-	-	-	6,075	-	6,075
Total Expenditures	<u>1,359,393</u>	<u>331,359</u>	<u>409,237</u>	<u>145,013</u>	<u>6,075</u>	<u>331,717</u>	<u>2,582,794</u>
Net Change In Fund Balance	650,700	59,617	42,253	-	(6,075)	(134,827)	611,668
Fund Balance, Beginning	<u>3,560,462</u>	<u>353,673</u>	<u>-</u>	<u>-</u>	<u>4,434</u>	<u>542,700</u>	<u>4,461,269</u>
Restatement	<u>-</u>	<u>-</u>	<u>107,576</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,576</u>
Fund Balance, Restated	<u>3,560,462</u>	<u>353,673</u>	<u>107,576</u>	<u>-</u>	<u>4,434</u>	<u>542,700</u>	<u>4,568,845</u>
Fund Balance, Ending	<u>\$ 4,211,162</u>	<u>\$ 413,290</u>	<u>\$ 149,829</u>	<u>\$ -</u>	<u>\$ (1,641)</u>	<u>\$ 407,873</u>	<u>\$ 5,180,513</u>

Bladen County, North Carolina
Fire District Funds (All Fire Districts)
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 1,584,975	
Sales Tax Revenue		403,409	
Miscellaneous Income		20,760	
Investment Earnings		949	
Total Revenues	\$ <u>1,379,053</u>	<u>2,010,093</u>	\$ <u>631,040</u>
Expenditures:			
Public Safety:			
Operating Expenses		97,242	
Miscellaneous		214,919	
Contracted Services		1,047,232	
Total Public Safety	<u>1,511,294</u>	<u>1,359,393</u>	<u>151,901</u>
Total Expenditures	1,511,294	1,359,393	151,901
Revenues Over (Under) Expenditures	<u>(132,241)</u>	<u>650,700</u>	<u>782,941</u>
Other Financing Sources (Uses):			
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Uses	(132,241)	650,700	782,941
Fund Balance Appropriated	<u>132,241</u>	<u>-</u>	<u>(132,241)</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	650,700	\$ <u><u>650,700</u></u>
Fund Balance, Beginning		<u>3,560,462</u>	
Fund Balance, Ending		\$ <u><u>4,211,162</u></u>	

Bladen County, North Carolina
Fire District Fund - Tobermory
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 111,848	
Sales Tax Revenue		28,068	
Miscellaneous Income			
Investment Earnings		76	
Total Revenues	\$ 105,494	139,992	\$ 34,498
Expenditures:			
Public Safety:			
Operating Expenses		203	
Miscellaneous		-	
Contracted Services		102,452	
Total Public Safety	105,494	102,655	2,839
Total Expenditures	105,494	102,655	2,839
Revenues Over (Under) Expenditures	-	37,337	37,337
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	37,337	37,337
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	37,337	\$ 37,337
Fund Balance, Beginning		306,468	
Fund Balance, Ending		\$ 343,805	

Bladen County, North Carolina
Fire District Funds - Ammon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 57,920	
Sales Tax Revenue		14,797	
Miscellaneous Income		-	
Investment Earnings		41	
Total Revenues	\$ <u>53,241</u>	<u>72,758</u>	\$ <u>19,517</u>
Expenditures:			
Public Safety:			
Operating Expenses		169	
Miscellaneous		20,000	
Contracted Services		53,061	
Total Public Safety	<u>73,241</u>	<u>73,230</u>	<u>11</u>
Total Expenditures	73,241	73,230	11
Revenues Over (Under) Expenditures	<u>(20,000)</u>	<u>(472)</u>	<u>19,528</u>
Other Financing Sources (Uses):			
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Uses	(20,000)	(472)	19,528
Fund Balance Appropriated	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	(472)	\$ <u><u>(472)</u></u>
Fund Balance, Beginning		<u>165,788</u>	
Fund Balance, Ending		\$ <u><u>165,316</u></u>	

Bladen County, North Carolina
Fire District Fund - Clarkton
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 82,255	
Sales Tax Revenue		21,506	
Miscellaneous Income		-	
Investment Earnings		63	
Total Revenues	\$ <u>79,707</u>	<u>103,824</u>	\$ <u>24,117</u>
Expenditures:			
Public Safety:			
Operating Expenses		323	
Miscellaneous		-	
Contracted Services		74,908	
Total Public Safety	<u>79,707</u>	<u>75,231</u>	<u>4,476</u>
Total Expenditures	79,707	75,231	4,476
Revenues Over (Under) Expenditures	<u>-</u>	<u>28,593</u>	<u>28,593</u>
Other Financing Sources (Uses):			
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Uses	-	28,593	28,593
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	28,593	\$ <u><u>28,593</u></u>
Fund Balance, Beginning		<u>244,127</u>	
Fund Balance, Ending		\$ <u><u>272,720</u></u>	

Bladen County, North Carolina
Fire District Fund - East Arcadia
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 32,566	
Sales Tax Revenue		8,493	
Miscellaneous Income		-	
Investment Earnings		40	
Total Revenues	\$ 32,107	41,099	\$ 8,992
Expenditures:			
Public Safety:			
Operating Expenses		9,429	
Miscellaneous		-	
Contracted Services		18,792	
Total Public Safety	38,407	28,221	10,186
Total Expenditures	38,407	28,221	10,186
Revenues Over (Under) Expenditures	(6,300)	12,878	19,178
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(6,300)	12,878	19,178
Fund Balance Appropriated	6,300	-	(6,300)
Net Change In Fund Balance	\$ -	12,878	\$ 12,878
Fund Balance, Beginning		136,535	
Fund Balance, Ending		\$ 149,413	

Bladen County, North Carolina
Fire District Fund - Hickory Grove
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 63,818	
Sales Tax Revenue		16,791	
Miscellaneous Income		-	
Investment Earnings		23	
Total Revenues	\$ <u>61,000</u>	<u>80,632</u>	\$ <u>19,632</u>
Expenditures:			
Public Safety:			
Operating Expenses		9,125	
Miscellaneous		20,000	
Contracted Services		49,900	
Total Public Safety	<u>81,000</u>	<u>79,025</u>	<u>1,975</u>
Total Expenditures	81,000	79,025	1,975
Revenues Over (Under) Expenditures	<u>(20,000)</u>	<u>1,607</u>	<u>21,607</u>
Other Financing Sources (Uses):			
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Uses	(20,000)	1,607	21,607
Fund Balance Appropriated	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	1,607	\$ <u><u>1,607</u></u>
Fund Balance, Beginning		<u>78,313</u>	
Fund Balance, Ending		<u><u>\$ 79,920</u></u>	

Bladen County, North Carolina
Fire District Fund - Kelly
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 44,398	
Sales Tax Revenue		11,795	
Miscellaneous Income		-	
Investment Earnings		29	
Total Revenues	\$ 43,530	56,222	\$ 12,692
Expenditures:			
Public Safety:			
Operating Expenses		192	
Miscellaneous		-	
Contracted Services		43,330	
Total Public Safety	58,530	43,522	15,008
Total Expenditures	58,530	43,522	15,008
Revenues Over (Under) Expenditures	(15,000)	12,700	27,700
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(15,000)	12,700	27,700
Fund Balance Appropriated	15,000	-	(15,000)
Net Change In Fund Balance	\$ -	12,700	\$ 12,700
Fund Balance, Beginning		88,195	
Fund Balance, Ending		\$ 100,895	

Bladen County, North Carolina
Fire District Fund - White Lake
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 49,646	
Sales Tax Revenue		12,565	
Miscellaneous Income		-	
Investment Earnings		43	
Total Revenues	\$ 47,584	62,254	\$ 14,670
Expenditures:			
Public Safety:			
Operating Expenses		185	
Miscellaneous		-	
Contracted Services		32,170	
Total Public Safety	47,584	32,355	15,229
Total Expenditures	47,584	32,355	15,229
Revenues Over (Under) Expenditures	-	29,899	29,899
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	29,899	29,899
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	29,899	\$ 29,899
Fund Balance, Beginning		157,323	
Fund Balance, Ending		\$ 187,222	

Bladen County, North Carolina
Fire District Fund - White Oak
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 61,904	
Sales Tax Revenue		15,391	
Miscellaneous Income		-	
Investment Earnings		74	
Total Revenues	\$ 63,448	77,369	\$ 13,921
Expenditures:			
Public Safety:			
Operating Expenses		339	
Miscellaneous		-	
Contracted Services		68,098	
Total Public Safety	68,448	68,437	11
Total Expenditures	68,448	68,437	11
Revenues Over (Under) Expenditures	(5,000)	8,932	13,932
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(5,000)	8,932	13,932
Fund Balance Appropriated	5,000	-	(5,000)
Net Change In Fund Balance	\$ -	8,932	\$ 8,932
Fund Balance, Beginning		300,682	
Fund Balance, Ending		\$ 309,614	

Bladen County, North Carolina
Fire District Fund - Tar Heel
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 403,593	
Sales Tax Revenue		99,086	
Miscellaneous Income		-	
Investment Earnings		167	
Total Revenues	\$ <u>250,000</u>	<u>502,846</u>	\$ <u>252,846</u>
Expenditures:			
Public Safety:			
Operating Expenses		486	
Miscellaneous		-	
Contracted Services		242,928	
Total Public Safety	<u>250,000</u>	<u>243,414</u>	<u>6,586</u>
Total Expenditures	250,000	243,414	6,586
Revenues Over (Under) Expenditures	<u>-</u>	<u>259,432</u>	<u>259,432</u>
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	259,432	\$ <u><u>259,432</u></u>
Fund Balance, Beginning		<u>608,547</u>	
Fund Balance, Ending		\$ <u><u>867,979</u></u>	

Bladen County, North Carolina
Fire District Fund - Bladenboro
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 137,889	
Sales Tax Revenue		37,359	
Miscellaneous Income		-	
Investment Earnings		90	
Total Revenues	\$ <u>126,049</u>	<u>175,338</u>	\$ <u>49,289</u>
Expenditures:			
Public Safety:			
Operating Expenses		3,752	
Miscellaneous		45,499	
Contracted Services		45,000	
Total Public Safety	<u>126,049</u>	<u>94,251</u>	<u>31,798</u>
Total Expenditures	126,049	94,251	31,798
Revenues Over (Under) Expenditures	<u>-</u>	<u>81,087</u>	<u>81,087</u>
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	81,087	\$ <u><u>81,087</u></u>
Fund Balance, Beginning		<u>353,502</u>	
Fund Balance, Ending		\$ <u><u>434,589</u></u>	

Bladen County, North Carolina
Fire District Fund - Carvers Creek
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 46,179	
Sales Tax Revenue		11,502	
Miscellaneous Income		-	
Investment Earnings		32	
Total Revenues	\$ <u>43,550</u>	<u>57,713</u>	\$ <u>14,163</u>
Expenditures:			
Public Safety:			
Operating Expenses		182	
Miscellaneous		-	
Contracted Services		39,237	
Total Public Safety	<u>43,550</u>	<u>39,419</u>	<u>4,131</u>
Total Expenditures	43,550	39,419	4,131
Revenues Over (Under) Expenditures	<u>-</u>	<u>18,294</u>	<u>18,294</u>
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	18,294	\$ <u><u>18,294</u></u>
Fund Balance, Beginning		<u>103,055</u>	
Fund Balance, Ending		\$ <u><u>121,349</u></u>	

Bladen County, North Carolina
Fire District Fund - Lisbon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 80,949	
Sales Tax Revenue		20,527	
Miscellaneous Income		-	
Investment Earnings		72	
Total Revenues	\$ <u>83,060</u>	<u>101,548</u>	\$ <u>18,488</u>
Expenditures:			
Public Safety:			
Operating Expenses		3,321	
Miscellaneous		-	
Contracted Services		68,336	
Total Public Safety	<u>83,060</u>	<u>71,657</u>	<u>11,403</u>
Total Expenditures	83,060	71,657	11,403
Revenues Over (Under) Expenditures	<u>-</u>	<u>29,891</u>	<u>29,891</u>
Fund Balance Appropriated		<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	29,891	\$ <u><u>29,891</u></u>
Fund Balance, Beginning		<u>286,437</u>	
Fund Balance, Ending		\$ <u><u>316,328</u></u>	

Bladen County, North Carolina
Fire District Fund - Elizabethtown
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 153,060	
Sales Tax Revenue		38,598	
Miscellaneous Income		-	
Investment Earnings		64	
Total Revenues	\$ <u>179,059</u>	<u>191,722</u>	\$ <u>12,663</u>
Expenditures:			
Public Safety:			
Operating Expenses		35,805	
Miscellaneous		100,420	
Contracted Services		84,500	
Total Public Safety	<u>251,500</u>	<u>220,725</u>	<u>30,775</u>
Total Expenditures	251,500	220,725	30,775
Revenues Over (Under) Expenditures	<u>(72,441)</u>	<u>(29,003)</u>	<u>43,438</u>
Fund Balance Appropriated	<u>72,441</u>	<u>-</u>	<u>(72,441)</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	(29,003)	\$ <u><u>(29,003)</u></u>
Fund Balance, Beginning		<u>268,211</u>	
Fund Balance, Ending		\$ <u><u>239,208</u></u>	

Bladen County, North Carolina
Fire District Fund - Dublin
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 128,685	
Sales Tax Revenue		32,672	
Miscellaneous Income		20,760	
Investment Earnings		97	
Total Revenues	\$ <u>121,875</u>	<u>182,214</u>	\$ <u>60,339</u>
Expenditures:			
Public Safety:			
Operating Expenses		8,413	
Miscellaneous		25,000	
Contracted Services		20,500	
Total Public Safety	<u>121,875</u>	<u>53,913</u>	<u>67,962</u>
Total Expenditures	121,875	53,913	67,962
Revenues Over (Under) Expenditures	<u>-</u>	<u>128,301</u>	<u>128,301</u>
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	128,301	\$ <u><u>128,301</u></u>
Fund Balance, Beginning		<u>349,215</u>	
Fund Balance, Ending		\$ <u><u>477,516</u></u>	

Bladen County, North Carolina
Fire District Fund - Bay Tree
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Ad Valorem Taxes		\$ 79,580	
Sales Tax Revenue		21,100	
Miscellaneous Income		-	
Investment Earnings		24	
Total Revenues	\$ 85,700	100,704	\$ 15,004
Expenditures:			
Public Safety:			
Operating Expenses		185	
Miscellaneous		4,000	
Contracted Services		82,500	
Total Public Safety	89,700	86,685	3,015
Total Expenditures	89,700	86,685	3,015
Revenues Over (Under) Expenditures	(4,000)	14,019	18,019
Fund Balance Appropriated	4,000	-	(4,000)
Net Change In Fund Balance	\$ -	14,019	\$ 14,019
Fund Balance, Beginning		56,350	
Fund Balance, Ending		\$ 70,369	

Bladen County, North Carolina
Fire District Fund - General County
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 29,169	
Sales Tax Revenue		7,444	
Miscellaneous Income		-	
Investment Earnings		6	
Total Revenues	\$ <u>25,437</u>	<u>36,619</u>	\$ <u>11,182</u>
Expenditures:			
Public Safety:			
Operating Expenses		25,131	
Miscellaneous		-	
Contracted Services		-	
Total Public Safety	<u>25,437</u>	<u>25,131</u>	<u>306</u>
Total Expenditures	25,437	25,131	306
Revenues Over (Under) Expenditures	<u>-</u>	<u>11,488</u>	<u>11,488</u>
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	11,488	\$ <u><u>11,488</u></u>
Fund Balance, Beginning		<u>31,968</u>	
Fund Balance, Ending		\$ <u><u>43,456</u></u>	

Bladen County, North Carolina
Fire District Fund - Atkinson
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 3,165	
Sales Tax Revenue		909	
Miscellaneous Income		-	
Investment Earnings		3	
Total Revenues	\$ <u>3,318</u>	<u>4,077</u>	\$ <u>759</u>
Expenditures:			
Public Safety:			
Operating Expenses		2	
Miscellaneous		-	
Contracted Services		3,164	
Total Public Safety	<u>7,818</u>	<u>3,166</u>	<u>4,652</u>
Total Expenditures	7,818	3,166	4,652
Revenues Over (Under) Expenditures	<u>(4,500)</u>	<u>911</u>	<u>5,411</u>
Fund Balance Appropriated	<u>4,500</u>	<u>-</u>	<u>(4,500)</u>
Net Change In Fund Balance	\$ <u><u>-</u></u>	911	\$ <u><u>911</u></u>
Fund Balance, Beginning		<u>5,355</u>	
Fund Balance, Ending		\$ <u><u>6,266</u></u>	

Bladen County, North Carolina
Fire District Funds - Rowan
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Ad Valorem Taxes		\$ 18,351	
Sales Tax Revenue		4,806	
Miscellaneous Income		-	
Investment Earnings		5	
Total Revenues	\$ 18,424	23,162	\$ 4,738
Expenditures:			
Public Safety:			
Operating Expenses		-	
Miscellaneous		-	
Contracted Services		18,356	
Total Public Safety	18,424	18,356	68
Total Expenditures	18,424	18,356	68
Revenues Over (Under) Expenditures	-	4,806	4,806
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	4,806	\$ 4,806
Fund Balance, Beginning		20,391	
Fund Balance, Ending		\$ 25,197	

Bladen County, North Carolina
Emergency Telephone System Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Other Taxes and Licenses			
Emergency Telephone System Charges	\$ 367,856	\$ 277,857	\$ (89,999)
Restricted Intergovernmental			
Grants	334,938	113,022	(221,916)
Investment Income	<u>-</u>	<u>97</u>	<u>97</u>
Total Revenues	<u>702,794</u>	<u>390,976</u>	<u>(311,818)</u>
Expenditures:			
Public safety:			
Operating Expenses		147,172	
Capital Outlay		<u>184,187</u>	
Total Expenditures	<u>950,719</u>	<u>331,359</u>	<u>619,360</u>
Total Expenditures	<u>950,719</u>	<u>331,359</u>	<u>619,360</u>
Revenues Over (Under) Expenditures	<u>(247,925)</u>	<u>59,617</u>	<u>307,542</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(247,925)	59,617	307,542
Fund Balance Appropriated	<u>247,925</u>	<u>-</u>	<u>(247,925)</u>
Net Change In Fund Balance	\$ <u>-</u>	59,617	\$ <u>59,617</u>
Fund Balance, Beginning		<u>353,673</u>	
Fund Balance, Ending		<u>\$ 413,290</u>	

Bladen County, North Carolina
Representative Payee Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Restricted Intergovernmental		\$ 451,098	
Investment Income		392	
Total Revenues	\$ 600,000	451,490	\$ (148,510)
Expenditures:			
Current			
Human Services			
Payments For Benefit For Beneficiaries		409,237	
Total Expenditures	600,000	409,237	190,763
Total Expenditures	600,000	409,237	190,763
Revenues Over (Under) Expenditures	-	42,253	42,253
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	42,253	42,253
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	42,253	\$ 42,253
Fund Balance, Beginning as Previously Reported		-	
Prior Period Restatement		107,576	
Fund Balance, Restated		107,576	
Fund Balance, Ending		\$ 149,829	

Bladen County, North Carolina
Fine and Forfeitures
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2021

	2021		Variance
	Budget	Actual	Positive (Negative)
Revenues:			
Restricted Intergovernmental			
Fines and Forfeitures		\$ 145,013	
Total Revenues	\$ 150,000	145,013	\$ (4,987)
Expenditures:			
Education			
Payout		145,013	
Total Education	150,000	145,013	4,987
Total Expenditures	150,000	145,013	4,987
Revenues Over (Under) Expenditures	-	-	-
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	-	\$ -
Fund Balance, Beginning as Previously Reported		-	
Prior Period Restatement		-	
Fund Balance, Restated		-	
Fund Balance, Ending		\$ -	

Bladen County, North Carolina
Special Revenue Fund - Single Family Rehab Projects
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2021

	Project Author - ization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Single Family Rehab-DR17	\$ 700,000	\$ 630,224	\$ -	\$ 630,224	\$ (69,776)
Single Family Rehab	47,250	-	-	-	(47,250)
Total restricted intergovernmental	<u>747,250</u>	<u>630,224</u>	<u>-</u>	<u>630,224</u>	<u>(117,026)</u>
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>747,250</u>	<u>630,224</u>	<u>-</u>	<u>630,224</u>	<u>(117,026)</u>
Expenditures:					
Current:					
Economic and physical development:					
Single Family Rehab-DR17					
Grant Expenditures		630,224		630,224	
Total Scattered Site	<u>700,000</u>	<u>630,224</u>	<u>-</u>	<u>630,224</u>	<u>69,776</u>
Single Family Rehab					
Grant Expenditures		-	6,075	6,075	
Total Scattered Site	<u>47,250</u>	<u>-</u>	<u>6,075</u>	<u>6,075</u>	<u>41,175</u>
Total expenditures	<u>747,250</u>	<u>630,224</u>	<u>6,075</u>	<u>636,299</u>	<u>110,951</u>
Revenues over expenditures	-	-	(6,075)	(6,075)	(6,075)
Other Financing Sources (Uses):					
Residual Equity Transfer					
from General Fund	<u>-</u>	<u>4,434</u>	<u>-</u>	<u>4,434</u>	<u>4,434</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>4,434</u>	<u>-</u>	<u>4,434</u>	<u>4,434</u>
Revenues, Other Sources Over (Under) Expenditures and Other Uses	\$ <u>-</u>	\$ <u>4,434</u>	(6,075)	\$ <u>(1,641)</u>	\$ <u>(1,641)</u>
Fund Balance, Beginning			<u>4,434</u>		
Fund Balance, Ending			\$ <u>(1,641)</u>		

Bladen County, North Carolina
Lock and Dam Capital Project
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and for the Fiscal Year Ended June 30, 2021

		Actual			
	Project Authorization	Prior Years	Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Grant	\$ 1,615,000	\$ 279,316	\$ (63,140)	216,176	\$ (1,398,824)
Donations	1,715,536	1,375,724	259,812	1,635,536	(80,000)
Investment Income	-	1,550	218	1,768	1,768
Total Revenues	<u>3,330,536</u>	<u>1,656,590</u>	<u>196,890</u>	<u>1,853,480</u>	<u>(1,477,056)</u>
Expenditures:					
Cultural and Recreation					
Operating Expenses		1,113,890	331,717	1,445,607	
Total Expenditures	<u>3,330,536</u>	<u>1,113,890</u>	<u>331,717</u>	<u>1,445,607</u>	<u>1,884,929</u>
Revenues Over (Under) Expenditures	<u>-</u>	<u>542,700</u>	<u>(134,827)</u>	<u>407,873</u>	<u>407,873</u>
Other financing sources:					
Debt Proceeds		-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unexpended Revenues and Receipts	<u>\$ -</u>	<u>\$ 542,700</u>	<u>(134,827)</u>	<u>407,873</u>	<u>\$ 407,873</u>
Fund Balance, Beginning			<u>542,700</u>		
Fund Balance, Ending			<u>\$ 407,873</u>		

Bladen County, North Carolina
Bladen County Hospital Rental Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Operating revenues:			
Rent		\$ -	
Other Revenue		-	
Total Operating Revenues	\$ -	-	\$ -
Expenditures:			
Debt Service:			
Principal Retirement		-	
Interest		-	
Total Debt Service	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures	-	-	-
Fund Balance Appropriated	-	-	-
Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ -

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

Revenues Over (Under) Expenditures	\$ -
Reconciling Items:	
Principal Payments on Capital Leases and Debt	-
Depreciation	-
Total Reconciling Items	-
Change in Net Position	\$ -

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Fees Solid Waste Collection		\$ 768,351	
Fees Solid Waste Disposal		1,249,971	
Fees Solid Waste Tipping		561,585	
Recyclable		49,288	
State Revenues		83,929	
Miscellaneous		368	
Total	\$ 2,482,398	2,713,492	\$ 231,094
Nonoperating revenues:			
Capital Contributions		42,250	
Interest Earnings		333	
Total Nonoperating Revenues	17,000	42,583	25,583
Total Revenues	2,499,398	2,756,075	256,677
Expenditures:			
Salaries		281,342	
Employee Benefits		116,162	
Operating Expense		2,096,970	
Budgetary Appropriations			
Capital Outlay		14,586	
Interest Paid		-	
Principle Payments Capital Leases & Debt		-	
Total Expenditures	2,648,438	2,509,060	139,378
Revenues Over (Under) Expenditures	(149,040)	247,015	396,055
Fund Balance Appropriated	149,040	-	(149,040)
Revenues, Other Sources and Appropriated			
Fund Balance Over (Under)			
Expenditures and Other Uses	\$ -	\$ 247,015	\$ 247,015

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2021

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual

	<u>Actual</u>
Revenues and Other Sources Over	
(Under) Expenditures and Other Uses	\$ <u>247,015</u>
Reconciling Items:	
Capital outlay	14,586
Increase/(Decrease) in deferred outflows of resources-pensions	10,456
Increase/(Decrease) in deferred outflows of resources - OPEB	(26,820)
(Increase)/Decrease in net pension liability	(25,081)
(Increase)/Decrease in net OPEB liability	79,400
(Increase)/Decrease in deferred inflows of resources-pensions	(4,091)
(Increase)/Decrease in deferred inflows of resources - OPEB	(26,778)
(Increase)/Decrease in accrued vacation	(5,524)
Bad Debts	
Depreciation	<u>(162,266)</u>
Total Reconciling Items and Adjustments	<u>(146,118)</u>
Change in Net Position	\$ <u><u>100,897</u></u>

Bladen County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Miscellaneous		\$ -	
Total Operating Revenues	\$ -	-	\$ -
Nonoperating Revenues			
Interest Income		254,680	
Total Nonoperating Revenues	-	254,680	254,680
Total Revenues	-	254,680	254,680
Expenditures:			
Operating Expenses		-	
Budgetary Appropriations:			
Interest Paid		254,680	
Debt Principal		335,000	
Total Expenditures		589,680	(589,680)
Revenues Over (Under) Expenditures	-	(335,000)	(335,000)
Other Financing Sources and (Uses):			
Debt Issuance		-	
Principle Repayment from Water District		335,000	
Total Other Financing Sources (Uses)		335,000	335,000
Revenues and Other Sources Over (Under) Expenses and Other Uses	-	-	-
Appropriated Fund Balance	-	-	-
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	\$ -	\$ -	\$ -

Bladen County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2021

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

	<u>Actual</u>
Revenues, Other Sources and Appropriated	
Fund Balance Over (Under)	
Expenditures and Other Uses	\$ <u>-</u>
 Budgetary Appropriations:	
Principal Payments	335,000
Principle Repayment from Water District	<u>(335,000)</u>
Total reconciling items	<u>-</u>
 Change in Net Position	\$ <u><u>-</u></u>

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Tap on Fees		\$ 67,550	
Water Sales		2,422,690	
Late, Reconnect and Credit Card Fees		155,807	
Miscellaneous		38,659	
Total Operating Revenues	\$ 2,697,042	2,684,706	\$ (12,336)
Nonoperating Revenues			
State Grant		-	
Interest on Investments		527	
Total Nonoperating Revenues	1,500	527	(973)
Total Revenues	2,698,542	2,685,233	(13,309)
Expenditures:			
Salaries		298,203	
Employee Benefits		115,859	
Operating Expenses		683,104	
Budgetary Appropriations:			
Capital Outlay		204,703	
Interest Paid		496,961	
Debt Principal		241,934	
Reduction in Water Fund Due to		335,000	
Total Expenditures	2,698,542	2,375,764	322,778
Revenues and Other Sources Over (Under) Expenses and Other Uses	-	309,469	309,469
Appropriated Fund Balance		-	-
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	\$ -	\$ 309,469	\$ 309,469

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2021

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

	<u>Actual</u>
Revenues, Other Sources and Appropriated	
Fund Balance Over (Under)	
Expenditures and Other Uses	\$ 309,469
 Budgetary Appropriations:	
Capital Outlay	204,703
Principal Payments	576,934
Interest Earned on Capital Projects	292
Amortization of Bond Premiums	(13,584)
Amortization of Deferred Charges	45,409
Increase/(Decrease) in deferred outflows of resources-pensions	(26,820)
Increase/(Decrease) in deferred outflows of resources - OPEB	10,456
(Increase)/Decrease in net pension liability	(25,081)
(Increase)/Decrease in net OPEB liability	79,400
(Increase)/Decrease in deferred inflows of resources-pensions	(4,091)
(Increase)/Decrease in deferred inflows of resources - OPEB	(26,778)
(Increase)/Decrease in accrued vacation	19
Depreciation	(840,325)
Total reconciling items	(19,466)
 Change in Net Position	 \$ 290,003

Bladen County, North Carolina
Water District Capital Project Fund - Phase IV
Schedule of Revenues and Expenditures - Budget and Actual - (Non - GAAP)
From Inception and for the Fiscal Year Ended June 30, 2021

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues:					
Restricted intergovernmental					
USDA Grant	\$ 1,000,000	\$ -	\$ -	\$ -	\$ (1,000,000)
Other Revenues:					
Investment Earnings	-	13,022	292	13,314	13,314
Total Revenues	<u>1,000,000</u>	<u>13,022</u>	<u>292</u>	<u>13,314</u>	<u>(986,686)</u>
Expenditures:					
Phase IV					
Construction	-	421,780	4,510,450	4,932,230	(4,932,230)
Interest	-	-	-	-	-
Total Expenditures	<u>6,514,000</u>	<u>421,780</u>	<u>4,510,450</u>	<u>4,932,230</u>	<u>1,581,770</u>
Revenues Over (Under) Expenditures	<u>(5,514,000)</u>	<u>(408,758)</u>	<u>(4,510,158)</u>	<u>(4,918,916)</u>	<u>595,084</u>
Other Financing Sources (Uses):					
Loan Proceeds	4,997,000	4,997,000	-	4,997,000	-
Transfer from Water District	517,000	-	-	-	(517,000)
Total Other Financing Sources (Uses)	<u>5,514,000</u>	<u>4,997,000</u>	<u>-</u>	<u>4,997,000</u>	<u>(517,000)</u>
Unexpended Revenues and Receipts over/(under) expenditures	\$ <u>-</u>	\$ <u>4,588,242</u>	\$ <u>(4,510,158)</u>	\$ <u>78,084</u>	\$ <u>78,084</u>

Bladen County, North Carolina
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021

	Municipal Tax Fund	Jail Inmate Fund	Sheriff Civil Fees	Total
Assets:				
Cash and Cash Equivalents	\$ 32,566	\$ 61,144	\$ 2,497	\$ 96,207
Taxes Receivable (Net)	3,262	-	-	3,262
Total Assets	<u>35,828</u>	<u>61,144</u>	<u>2,497</u>	<u>99,469</u>
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable and Accrued				
Liabilities	29,304	-	-	29,304
Total Liabilities	<u>29,304</u>	<u>-</u>	<u>-</u>	<u>29,304</u>
Deferred Inflows				
Deferred Revenues	3,262	-	-	3,262
Total Deferred Inflows of Resources	<u>3,262</u>	<u>-</u>	<u>-</u>	<u>3,262</u>
Net Position				
Restricted for:				
Individuals, Organizations, and Other				
Governments	3,262	61,144	2,497	66,903
Total Net Position	<u>\$ 3,262</u>	<u>\$ 61,144</u>	<u>\$ 2,497</u>	<u>\$ 66,903</u>

Bladen County, North Carolina
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2021

	Municipal Tax Fund	Jail Inmate Fund	Sheriff Civil Fees	Total
Additions:				
Ad Valorem Taxes for Other Governments	\$ 445,377	\$ -	\$ -	\$ 445,377
Collection of Civil Fees	-	-	3,949	3,949
Collections on Behalf of Inmates	-	371,100	-	371,100
Total Additions	<u>445,377</u>	<u>371,100</u>	<u>3,949</u>	<u>820,426</u>
Deductions:				
Tax Distributions to Other Governments	448,639	-	-	448,639
Disbursement of Civil Fees	-	-	3,752	3,752
Payments on Behalf of Inmates	-	377,761	-	377,761
Total Deductions	<u>448,639</u>	<u>377,761</u>	<u>3,752</u>	<u>830,152</u>
Net Increase (Decrease) in Fiduciary Net Position	<u>(3,262)</u>	<u>(6,661)</u>	<u>197</u>	<u>(9,726)</u>
Net Position, Beginning, as Previously Reported	-	-	-	-
Prior Period Restatement - Change in Accounting Principle	6,524	67,805	2,300	76,629
Net Position, Beginning, as Restated	<u>6,524</u>	<u>67,805</u>	<u>2,300</u>	<u>76,629</u>
Net Position, Ending	<u>\$ 3,262</u>	<u>\$ 61,144</u>	<u>\$ 2,497</u>	<u>\$ 66,903</u>

Other Schedules

Bladen County, North Carolina
General Fund
Schedule of Ad Valorem Taxes Receivable
June 30, 2021

<u>Fiscal Year</u>	<u>Uncollected Balance July 1, 2021</u>	<u>Additions</u>	<u>Collections And Credits</u>	<u>Uncollected Balance June 30, 2021</u>
2020-2021	\$ -	\$ 25,278,180	\$ 24,484,707	\$ 793,473
2019-2020	1,003,822	-	522,728	481,094
2018-2019	407,607	-	162,240	245,367
2017-2018	308,205	-	103,066	205,139
2016-2017	175,471	-	53,821	121,650
2015-2016	125,577	-	39,451	86,126
2014-2015	111,538	-	25,053	86,485
2013-2014	136,333	36	27,828	108,541
2012-2013	135,230	-	17,896	117,334
2011-2012	108,142	-	14,767	93,375
2010-2011	108,960	-	108,960	-
TOTALS	\$ <u>2,620,885</u>	\$ <u>25,278,216</u>	\$ <u>25,560,517</u>	<u>2,338,584</u>
Less Allowance for Doubtful Accounts				<u>(1,053,000)</u>
				\$ <u><u>1,285,584</u></u>
<u>Reconcilement with revenues:</u>				
Ad Valorem taxes - General Fund				\$ <u>25,646,727</u>
Reconciling items:				
Penalties and Interest				(334,568)
Release/Refunds				137,507
Discounts				<u>110,851</u>
Total Reconciling Items				<u>(86,210)</u>
Total Collections and Credits				\$ <u><u>25,560,517</u></u>

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2021

	County - wide			Total Levy	
	Property Valuation	Rate Per 100	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property Taxes at Current Year Rate	\$ 3,080,010,610	0.82	\$ 25,256,087	\$ 22,589,789	\$ 2,666,298
Total Original Levy	<u>3,080,010,610</u>		<u>25,256,087</u>	<u>22,589,789</u>	<u>2,666,298</u>
Discoveries:					
Current year taxes	11,190,610	0.82	91,763	91,763	-
Total Discoveries	<u>11,190,610</u>		<u>91,763</u>	<u>91,763</u>	<u>-</u>
Abatements					
Current Year Taxes	(8,496,341)	0.82	(69,670)	(69,670)	-
Total Abatements	<u>(8,496,341)</u>		<u>(69,670)</u>	<u>(69,670)</u>	<u>-</u>
Total for Year	<u>\$ 3,082,704,878</u>		25,278,180	22,611,882	2,666,298
Uncollected taxes at June 30, 2021			<u>793,473</u>	<u>793,473</u>	<u>-</u>
Current year's taxes collected			<u>\$ 24,484,707</u>	<u>\$ 21,818,409</u>	<u>\$ 2,666,298</u>
Current levy collection percentage			<u>96.86%</u>	<u>96.49%</u>	<u>100.00%</u>

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2021

Secondary Market Disclosures:

Assessed Valuation:

Assessment Ratio ¹	100 %
Real Property	\$ 1,997,930,474
Personal Property	924,421,592
Public Service Companies ²	160,352,812
Total Assessed Valuation	<u>3,082,704,878</u>
Tax Rate per \$100	0.0082
Levy (includes discoveries, releases and abatements) ³	<u>\$ 25,278,180</u>

In addition to the County-wide rate, the following table lists the levies by the County on behalf and fire protection districts for the fiscal year ended June 30:

Fire Protection Districts	<u>\$ 1,564,801</u>
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¹ Percentage of appraised value has been established by statute.

² Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

³ The levy includes interest and penalties.

Bladen County, North Carolina
Schedule of Ten Largest Taxpayers
For the Fiscal Year Ended June 30, 2021

Taxpayer	Type of Business	2020 Assessed Valuation	Percentage of Total Assessed Valuation
Smithfield Fresh Meats Corp	Pork Processor	\$ 277,474,763	9.00 %
The Chemours Company FC LLC	Plastic & Resin Products	86,698,372	2.81
Kuraray America Inc	Chemical, Fiber and Resin Production	30,096,967	0.98
Gildan Yarns LLC	Textiles	23,959,287	0.78
E.I. Dupont De Nemours & Co	Chemical, Fiber and Resin Production	21,650,238	0.70
Browns Realty Partnership	Agricultural Processor	21,019,763	0.68
Murphy Brown Farms	Agricultural Processor	18,628,617	0.60
Carolina Cold Storage	Processed Pork Storage	17,492,907	0.57
Veeder Root Inc	Electronics	16,263,999	0.53
Bladen Solar LLC	Utility	12,196,088	0.40
Total		\$ <u>525,481,001</u>	<u>17.05 %</u>

Compliance Section



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**Report on Internal Control Over Financial Reporting And On Compliance
And Other Matters Based On An Audit Of Financial Statements
Performed In Accordance With *Government Auditing Standards***

Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year ended June 30, 2021, and the related notes to the financial statement, which collectively comprises Bladen County's basic financial statements, and have issued our report thereon dated February 28, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Bladen County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bladen County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bladen County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bladen County's Response to Findings

Bladen County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina

February 28, 2022



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Report On Compliance With Requirements Applicable to Each Major Federal Program; Report on Internal Control Over Compliance; In Accordance With OMB Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on Compliance for Each Major Federal Program

We have audited Bladen County, North Carolina, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Bladen County's major federal programs for the year ended June 30, 2021. Bladen County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and State statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bladen County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Those standards, the OMB Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bladen County's compliance.

Opinion on Each Major Federal Program

In our opinion, Bladen County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2021-003. Our opinion on the major federal program is not modified with respect to these matters.

Bladen County's response to the noncompliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the Bladen County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bladen County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items, 2021-002 and 2021-003 that we consider to be significant deficiencies.

Bladen County's response to the internal control over compliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina

February 28, 2022



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Report On Compliance With Requirements Applicable to Each Major State Program; and Report on Internal Control Over Compliance; In accordance with OMB Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on Compliance for Each Major State Program

We have audited Bladen County, North Carolina, compliance with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Bladen County's major state programs for the year ended June 30, 2021. Bladen County's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bladen County's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and applicable sections of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) as described in the *Audit Manual for Governmental Auditors in North Carolina*, and the *State Single Audit Implementation Act*. Those standards, Uniform Guidance and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Bladen County's compliance.

Opinion on Each Major State Program

In our opinion, Bladen County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bladen County's internal control over compliance with the types of requirements that could have a direct and material effect on a major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina

February 28, 2022

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2021

Section I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified.

Internal control over financial reporting:

- Material Weakness(es) identified? _____yes X no
- Significant deficiency(s) identified? X yes _____none reported
- Noncompliance material to financial statements noted? _____yes X no

Federal Awards

Internal control over major federal programs:

- Material Weakness(es) identified? _____yes X no
- Significant deficiency(s) identified? X yes _____none reported

Type of auditor's report issued on compliance for major federal programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? X yes _____no

Identification of major federal programs:

<u>CFDA #</u>	<u>Names of Federal Programs or Clusters</u>
93.778	Medical Assistance Program (Title XIX – Medicaid)
10.766	Community Facilities Loans and Grants - Water Extension
21.019	NC Pandemic Recovery Office

Dollar threshold used to distinguish between Type A and Type B Programs \$ 750,000

Auditee qualified as low-risk auditee? _____yes X no

State Awards

Internal control over major State programs:

- Material Weakness(es) identified? _____yes X no
- Significant deficiency(s) identified that are not considered to be a material weakness. _____yes X none reported

Type of auditor's report issued on compliance for major State programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act _____yes X no

Identification of major State programs:

Program Name
Public School Building Capital Fund - Lottery Proceeds
School Nurse Funding Initiative
Division of Soil & Water – Watershed Restoration Project
Juvenile Crime Prevention Programs
Medical Assistance Program, which are a State match for a federal program. Therefore, these programs have been included in the list of major federal program.

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section II – Financial Statement Findings

Finding: 2021-001

SIGNIFICANT DEFICIENCY

Criteria: G.S. 159-28(a) states that no obligation may be incurred in a function accounted for in a fund included in the budget ordinance unless the budget ordinance includes an appropriation authorizing the obligation and the unencumbered balance remains in the appropriation sufficient to pay in the current fiscal year the sums obligated by the transactions for the current fiscal year.

Condition: Bladen County exceeded \$210,225 more than appropriated in the School Capital Projects Fund annual budget ordinance.

Effect: Moneys were spent that had not been obligated and appropriated.

Cause: The County is the process of starting school construction project with the Bladen County Board of Education. Expenditures were incurred in the beginning stages before the budget was formally adopted.

Recommendation: Before an obligation is to incur that will exceed the amount that was previously approved in the budget ordinance, an amendment to the budget should be adopted.

Views of responsible officials and planned corrective actions: The County agrees with this finding. Budget amendments will be adopted prior to making expenditures that exceed budgeted amounts. Please refer to the corrective action plan on page.

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III – Federal Award Findings and Questioned Costs

US Department of Health and Human Services
Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA # 93.778

Finding: 2021 – 002

SIGNIFICANT DEFICIENCY

Eligibility

Criteria: Medicaid for Aged, Blind and Disabled case records should contain documentation that verifications were done in preparation of the application and these items will agree to reports in the NC FAST system. In this process, the countable resources should be calculated correctly and agree back to the amounts in the NC FAST system. Any items discovered in the verification process should be considered countable or non-countable resources and explained within the documentation.

Condition: These technical errors consisted of thirty-six instances of failure to comply with a policy requirement. Of these, thirty-five failed to run the work number for all individuals with the potential for income. One instance of unverified termination of employment. Other technical errors existed for those same cases in addition to those already described. Four instances of inaccurate resource calculations in NC FAST. All four errors were the result of evidence entered into NC Fast and used in the eligibility determination not matching the supporting documentation or lacking any supporting documentation. Six instances of inaccurate budget calculations in NC FAST. All six errors were the result of evidence entered into NC Fast and used in the eligibility determination not matching the supporting documentation or lacking any supporting documentation. Three instances of evidence input error resulting in each inaccurate needs unit in eligibility determination.

Questioned Costs: There was no affect to eligibility and there were no questioned costs related to those errors.

Context: We examined 138 Medicaid cases to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2020-001.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will complete Monthly Second Party reviews for application approvals/denials and recertifications. These reviews will assist individual workers with noted case errors. Individual counseling will be held with the worker to assure their understanding of the errors.

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2021

Section III – Federal Award Findings and Questioned Costs (continued)

US Department of Health and Human Services
Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA # 93.778

Finding: 2021 – 003

SIGNIFICANT DEFICIENCY/
NONCOMPLIANCE
Eligibility

Criteria: Medicaid for Aged, Blind and Disabled case records should contain documentation that verifications were done in preparation of the application and these items will agree to reports in the NC FAST system. In this process, the countable resources should be calculated correctly and agree back to the amounts in the NC FAST system. Any items discovered in the verification process should be considered countable or non-countable resources and explained within the documentation.

Condition: Five eligibility errors were found in five cases, three related to exceeding resources, one exceeding income limits and one case was not properly reviewed. Each error on these cases would individually result in ineligibility.

Questioned Costs: These errors did affect eligibility, however the \$959 in claims paid in error did not rise to the level of a questioned cost.

Context: We examined 120 Medicaid cases to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2020-002.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will complete Monthly Second Party reviews for application approvals/denials and recertifications. These reviews will assist individual workers with noted case errors. Individual counseling will be held with the worker to assure their understanding of the errors.

Section IV – State Award Findings and Questioned Costs

None.



**County of Bladen
State of North Carolina
Finance Office**

PO Box 965 Elizabethtown, North Carolina 28337-0965

**Lisa C. Coleman
Finance Officer**

**Phone: 910-862-6720
Fax: 910-862-6724**

Email: finance@bladenco.org

Corrective Action Plan
June 30, 2021

Section II – Financial Statement Findings

Finding: 2021-001

Name of contract person: Charles R. Peterson, Board Chairman

Corrective Action: Officials will review procedures on how potential expenditures will be included in the School Capital Projects Fund budget ordinance and inform the Budget Officer. If any unexpected expenditure is to incur, the project manager will inform the finance officer. The capital projects manager will review the budget-to-actual report prepared by the finance officer monthly and make any recommendations necessary.

Proposed Completion Date: The Board will implement the above procedure at their next board meeting.

Bladen County Health & Human Services

Vickie K. Smith
Director



(910) 862-6800
vsmith@bladenco.org

Department of Social Services

Corrective Action Plan
June 30, 2021

Section III – Federal Award Findings and Questioned Costs

Finding 2021 – 002 Name of contact person: Vickie K. Smith, Director

Corrective Action: Supervisors will complete Monthly Second Party reviews for application approvals/denials and recertifications. These reviews will assist individual workers with noted case errors. Individual counseling will be held with the worker to assure their understanding of the errors. From the individual scores of each Medicaid team member, a monthly spreadsheet will be created and formally presented to the Health and Human Services Advisory Committee. With an outstanding number of cases reviewed and errors denoted for failure to “run the Work Number” policy instruction was not clearly defined to staff. As time progressed, the Covid Public Health Emergency caused the new policy to continue to be overlooked as Bladen County DSS moved swiftly to telework staff for public safety precautions.

Proposed Completion Date: Refined controls are being used to eradicate errors and identify the specific needs for training. Management will continue to monitor progress and report to the Health and Human Services Committee the monthly findings. Refined controls are being used to eradicate errors and identify the specific needs for training. Management will continue to monitor progress and report to the Health and Human Services Committee the monthly findings.

Finding 2021 – 003 Name of contact person: Vickie K. Smith, Director

Corrective Action: Supervisors will complete monthly second party reviews for application approvals/denials and recertifications. Eligibility spreadsheets will be presented monthly to the Health and Human Services Committee. To signify the importance of eligibility errors, Workers will be required to report in writing a statement of the reason for failure to maintain the score of 96.8% from the eligibility audits. This written response will be due to the DSS Director and Program Administrator by the 1st day of the month following the audit. In addition, workers are given a total of three days to make corrections to cases and return to the supervisor for review.

Proposed Completion Date: Refined controls are being used to eradicate errors and identify the specific needs for training. Management will continue to progress and report to the Health and Human Services Committee the monthly findings.

Health Services
P.O. Box 189
300 Mercer Mill Road
Elizabethtown, NC 28337
(910) 862-6900

Social Services
P.O. Box 369
208 E. McKay Street
Elizabethtown, NC 28337
(910) 862-6800



Division on Aging
P.O. Box 520
608 McLeod Street
Elizabethtown, NC 28337
(910) 872-6330

BARTS
P.O. Box 520
608 McLeod Street
Elizabethtown, NC 28337
(910) 872-6337

BLADEN COUNTY, NORTH CAROLINA
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2021

Finding: 2020-001, 2020-002
Status: This finding is still occurring.

Finding: 2019-001, 2019-002
Status: This finding is still occurring.

Finding: 2018-001, 2017-001, 2016-001, 2015-1, 2014-1
Status: This finding has been corrected.

Finding: 2018-002, 2018-003, 2017-002, 2017-003
Status: Still occurring in different versions of issues related to the Medicaid intake process.

Finding: 2016-002, 2015-2, 2014-2
Status: This finding has been corrected.

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients
Federal Awards:					
<u>U.S. Dept. of Agriculture</u>					
Passed-through the N.C. Dept. of Health and Human Services: Division of Social Services: Administration: State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		\$ 590,095	\$ -	\$ -
Passed-through the N.C. Dept. of Health and Human Services: Division of Public Health: Administration: Special Supplemental Nutrition Program for Women, Infants, & Children	10.557		188,322	-	-
Passed-through Lumber River Council of Government Nutrition Services Incentive Program	93.053		14,495	-	-
Direct Program Community Facilities Loans and Grants - Water Extension Total U.S. Department of Agriculture	10.766		4,510,450 5,303,362	- -	- -
<u>U.S. Dept. of Housing and Urban Development</u>					
Passed-through N.C. Dept. of Public Safety: Office of Recovery and Resiliency Community Development Block Grant - Disaster Recovery Funds Total CDBG - State - Administered Small Cities Program Cluster	14.228		6,000 6,000	- -	- -
<u>U.S. Dept. of Justice</u>					
Direct Program: US Marshals Service-Investigative Operations Passed-through the N.C. Dept. of Public Safety: Coronavirus Emergency Supplemental Funding Program Total U.S. Dept. of Justice	16.734 16.034		5,490 18,182 23,672	- - -	- - -
<u>U.S. Dept. of Transportation</u>					
Passed-through the N.C. Department of Transportation: Formula Grants for Other Urbanized Areas Public Transportation Division PTD # 20-CT-053 Admin PTD # 21-CT-053 Admin PTD # 17-DG-053 Capital Coronavirus Aid, Relief and Economic Security Program Total U.S. Dept. of Transportation	20.509 20.509 20.509 20.509	DOT-11 DOT-11 DOT-14	98,995 57,805 92,169 219,857 468,826	- - - - -	- - - - -
<u>U.S. Dept. of Treasury</u>					
Direct Program: Equitable Sharing Program	21.016		13,352	-	-
Passed-through the Office of State Budget and Management: NC Pandemic Recovery Office	21.019		1,046,961	-	325,870
Passed-through NC Dept of Health and Human Services Division of Public Health Coronavirus Relief Fund Total U.S. Dept. of Treasury	21.019		57,723 1,118,036	- -	- 325,870
<u>U. S. Department of Homeland Security</u>					
Passed-through N.C. Dept. of Public Safety: Division of Emergency Management Hazard Mitigation Grant Hazard Mitigation Grant Hazard Mitigation Grant Emergency Management Homeland Emergency Service Performance Grant Total U. S. Department of Homeland Security	97.039 97.039 97.039 97.067 97.042		447,851 144,694 153,814 3,595 38,493 788,446	149,283 48,231 51,271 - - 248,785	- - - - - -
<u>Institute of Museum and Library Services</u>					
Passed-through N.C. Dept. of Cultural and Natural Resources: Division of State Library LSTA State Grants Total Institute of Museum and Library Services	45.310		1,245 1,245	- -	- 133

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients
<u>Election Assistance Commission</u>					
Passed-through NC State Board of Elections					
2020 Supplemental COVID-19 Election Security Grants 16	90.404		139,892	-	-
Total Election Assistance Commission			139,892	-	-
<u>U.S. Dept. of Health & Human Services</u>					
Passed-through N.C. Department of Insurance:					
SHIIP Division					
Medicare Enrollment Assistance Program	93.071		7,429	-	-
Passed-through N.C. Department of Health and Human Services:					
Division of Aging and Adult Services:					
<u>Aging Cluster:</u>					
Special Programs for the Aging - Title III B					
Grants for Supportive Services and Senior Centers	93.044		46,632	2,178	-
Special Programs for the Aging - Title III C					
Nutrition Services					
Congregate Meals	93.045		41,915	-	-
Home Delivered Meals	93.045		46,827	2,016	-
Total Aging Cluster			135,374	4,194	-
Division of Social Services:					
Temporary Assistance for Needy Families Cluster					
TANF - Work First	93.558		343,239	-	-
Total TANF Cluster			343,239	-	-
<u>Foster Care and Adoption Cluster (Note 4)</u>					
Foster Care - Title IV-E	93.658		186,869	39,646	-
Foster Care	N/A		24,814	-	-
Total Foster Care and Adoption Cluster (Note 4)			211,684	39,646	-
Child Support Enforcement	93.563		586,931	526	-
Refugee and Entrant Assistance - State Administered Program	93.566		9,854	-	-
Total Refugee and Entrant Assistance			9,854	-	-
Low-Income Home Energy Assistance:					
Administration	93.568		33,902	-	-
Energy Assistance Payments - Direct Benefit Payments	93.568		255,744	-	-
Crisis Intervention Program - Direct Benefit Payments	93.568		109,518	-	-
LIEAP COV19 ADM	93.568		2,822	-	-
LIEAP COV19	93.568		156,566	-	-
Total Low-Income Home Energy Assistance			558,552	-	-
Stephanie Tubbs Jones Child Welfare Services Program:					
- Permanency Planning - Families for Kids	93.645		8,569	-	-
Total Stephanie Tubbs Jones Child Welfare Services Program			8,569	-	-
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674		4,676	1,169	-
Division of Aging and Adult Services:					
Division of Social Services:					
SSBG - Other Service and Training	93.667		284,642	-	-
Total Social Service Block Grant			284,642	-	-

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients
<u>Division of Child Development and Early Education:</u>					
Subsidized Child Care (Note 4)					
<u>Child Care Development Fund Cluster:</u>					
Division of Social Services:					
Child Care Development Mandatory and Match Fund-Admin	93.596		80,000	-	-
Total Subsidized Child Care (Note 4)			80,000	-	-
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Medical Assistance:					
Division of Social Services:					
Administration:					
Medical Assistance Program (Note 6)	93.778		1,213,381	5,417	-
Total Medical Assistance Program			1,213,381	5,417	-
Division of Social Services:					
Administration:					
State Children's Insurance Program - N.C. Health Choice (Note 6)	93.767		30,173	(77)	-
Total State Children's Insurance Program - N.C. Health Choice			30,173	(77)	-
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Public Health:					
Public Health Emergency Preparedness	93.069		41,346	-	-
Project Grants and Cooperative Agreements for					
Tuberculosis Control Programs	93.116		50	-	-
Family Planning Services	93.217		38,632	-	-
Immunization Cooperative Agreements	93.268		33,888	-	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		68,580	-	-
Public Health Emergency Response: Cooperative Agreement					
for Emergency Response: Public Health Crisis Response	93.354		15,341	-	-
Temporary Assistance for Needy Families	93.558		1,846	-	-
Preventive Health Services_Sexually Transmitted Diseases Control Grants	93.977		100	-	-
Maternal and Child Health Services Block Grant	93.994		38,263	4,190	-
Preventive Health and Health Services Block Grant	93.991		30,607	-	-
Total U.S. Dept. of Health and Human Services			3,743,157	55,065	-
Total federal awards			11,592,636	303,850	325,870
State Awards:					
<u>N.C. Dept. of Administration</u>					
Division of Veterans Affairs:					
Veterans Services			-	2,000	-
Total N.C. Dept. of Administration			-	2,000	-
<u>N.C. Dept of Agriculture and Consumer Services</u>					
Veterinary Division					
Animal Welfare & Spay/Neuter Program			-	13,614	-
Division of Soil and Water Conservation					
Watershed Restoration Project			-	366,035	-
Total N.C. Dept of Agriculture and Consumer Services			-	379,649	-
<u>N.C. Dept. of Cultural and Natural Resources</u>					
State Library of North Carolina					
Aid to Public Libraries			-	95,705	-
Total N.C. Dept. of Cultural and Natural Resources			-	95,705	-

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2021

<u>Grantor/Pass-through</u> <u>Grantor/Program Title</u>	<u>Federal</u> <u>CFDA</u> <u>Number</u>	<u>State/</u> <u>Pass-through</u> <u>Grantor's</u> <u>Number</u>	<u>Federal</u> <u>(Direct &</u> <u>Pass-through)</u> <u>Expenditures</u>	<u>State</u> <u>Expenditures</u>	<u>Passed-through</u> <u>to</u> <u>Subrecipients</u>
<u>N.C. Department of Environmental Quality</u>					
Division of Waste Management					
Scrap Tire Program			-	49,826	-
Total N.C. Dept. Environmental Quality			-	49,826	-
<u>N.C. Dept. of Health and Human Services</u>					
Division of Aging and Adult Services					
Division of Social Services					
State Appropriation - Access			-	2,525	-
State Appropriation - In-Home Services			-	209,732	-
State Appropriation - Home Delivered Meals			-	74,017	-
Total Division of Aging and Adult Services			-	286,274	-
Division of Social Services					
ST Child Welfare/CPS/CS LD			-	24,983	-
APS/CPS Care COVID 19			-	21,989	-
Energy Assistance			-	9,096	-
State Foster Home			-	79,292	-
Total Division of Social Service			-	135,360	-
Division of Public Health					
Food and Lodging Fees			-	8,222	-
Aid-to-Counties			-	106,631	-
General Communicable Disease Control			-	2,147	-
Healthy Communities			-	3,747	-
Child Health			-	14,756	-
HIV/STD State			-	500	-
STD Drugs			-	1,021	-
School Nursing Funding Initiative			-	250,000	-
Family Planning - State			-	19,538	-
Maternal Health			-	33,671	-
TB Control			-	21,961	-
Total Division of Public Health			-	462,194	-
Total N. C. Department of Health and Human Services			-	883,828	-
<u>N.C. Dept. of Public Instruction</u>					
Public School Building Capital Fund - Lottery Proceeds			-	168,068	-
Total N.C. Dept. of Public Instruction			-	168,068	-
<u>N.C. Dept. of Public Safety</u>					
Juvenile Crime Prevention Programs					
JCPC Grants			-	170,423	-
Total Juvenile Crime Prevention Programs			-	170,423	-
Division of Emergency Management					
Disaster Recovery Act		DRA5369-011	-	550	-
Disaster Recovery Act		DRA5369-023	-	55,000	-
Total N. C. Department of Public Safety			-	225,973	-
<u>NC Office of Management and Budget</u>					
Disaster Recovery Grant		23014-2317-7103	-	104,361	-
Total NC Office of Management and Budget			-	104,361	-

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2021

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients
<u>N.C. Dept. of Transportation</u>					
Rural Operating Assistance Program (ROAP) Cluster					
ROAP Elderly and Disabled Transportation Assistance Program		36233.11.22.1	-	6,188	-
ROAP Rural General Public Program		44637.34.2.1	-	11,522	-
ROAP Work First Transitional - Employment		36233.11.23.1	-	3,612	-
Total ROAP Cluster			-	21,322	-
Total N.C. Dept. of Transportation			-	21,322	-
Total State awards			-	1,930,732	-
Total federal and State awards			\$ 11,592,636	\$ 2,234,582	\$ 325,870

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of the Bladen County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2021. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Bladen County, it is not intended to and does not present the financial position, changes in net position or cash flows of Bladen County.

Note 2: Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3: Indirect Cost Rate

Bladen County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 4: Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care and Foster Care and Adoption.

Note 5: Loans Outstanding

Bladen County had the following loan balances outstanding at June 30, 2021 for loans that the grantor/pass-through grantor has still imposed continuing compliance requirements. Loans outstanding at the beginning of the year and loans made during the year are included in the SEFSA. The balance of loans outstanding at June 30, 2021 consist of:

Federal CFDA Number	Amount Outstanding
Community Facilities Loans and Grants	10.766 -

USDA has committed \$4,997,000 in loan funds to the project, however at year end interim financing was still in place. USDA will fund the loan proceeds to pay off interim financing once the project is complete.

Note 6: Benefit Payments Issued by the State

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County.

Program Title	CFDA No.	Federal	State
Special Supplemental Nutrition Program for Women Infant and Children	10.557	460,342	
Supplemental Nutrition Assistance Program	10.551	18,444,407	
Temporary Assistance for Needy Families	93.558	234,141	
Adoption Assistance	93.659	50,449	9,435
Foster Care - Title IV-E	93.658	78,286	19,289
Special Children Adoption	93.558	6,093	-
Medical Assistance Program	93.778	63,914,247	24,949,652
Children's Health Insurance Program	93.767	544,980	117,001
Child Welfare Services Adoption	N/A		61,171
Extended FC/Max Non IV-E	N/A		13,241
SFHF Maximization	N/A		40,589
State Foster Home	N/A		25,462
SAA/SAD HB 1030	N/A		145,753
SC/SA Domiciliary Care	N/A		296,549